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NEWS RELEASE

IMC: TSX:V

Ibero Announces Partial Revocation Order and Confirmation of Unit Financing

Vancouver, BC, March 30, 2026, Ibero Mining Corp. (TSX.V:IMC) (OTCQB:AUCCF) (“Ibero” or the “Company”) is pleased to announce, as previously announced on February 12, 2026 and further to the partial revocation order granted by the British Columbia Securities Commission (“BCSC”) on February 11, 2026 and a variation order granted by the BCSC on March 19, 2026, a partial revocation order was granted by the BCSC on March 27, 2026 (the “**Partial Revocation**”), regarding the failure-to-file cease trade order issued on May 6, 2025 (the “**CTO**”).

In connection with the Partial Revocation, the Company confirms its intention to raise gross proceeds of up to \$500,000 through a non-brokered private placement (the “**Private Placement**”) of units (the “**Units**”). Each Unit will consist of one common share of the Company (a “Common Share”) at a price of \$0.03 per Unit and one common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder to acquire one additional Common Share at an exercise price of \$0.08 for a period of 36 months from the closing date of the Private Placement.

The Company may pay to any applicable finder a cash commission of up to 8% (however, intends to pay up to 6%) of the gross proceeds of the Private Placement and may issue broker warrants of up to 8% (however, intends to pay up to 6%) of the Units sold under the Private Placement, with each broker warrant exercisable to acquire one Common Share at an exercise price of \$0.08 for a period of three years from the date of issuance thereof.

The purpose of the Private Placement is to raise sufficient capital to prepare and file all outstanding continuous disclosure documents, and subsequently apply for and obtain a full revocation order. The proceeds of the Private Placement will namely be applied towards the following: (i) accounting, audit and legal fees associated with the preparation and filing of the relevant continuous disclosure documents; (ii) payment of the finder’s fee in connection with the Private Placement; (iii) exploration and evaluation activities, and (iv) unallocated working capital as set out below:

Description	Estimated Amount
Accounting, audit, legal and other professional fees	\$75,000
Payment of Finder’s Fees	\$40,000
Exploration and evaluation activities	\$250,000

Unallocated working capital	\$135,000
Total	\$500,000

Closing of the Private Placement will be subject to acceptance by the TSX Venture Exchange and other customary closing conditions. In addition to the CTO and applicable resale restrictions under Canadian securities laws, the securities issued pursuant to the Private Placement will be subject to a statutory hold period of four months and one day from the date of issuance, in accordance with applicable securities legislation.

Prior to the closing of the Private Placement, the Company will provide written notice to each subscriber that the Common Shares will remain subject to the CTO until such time as a full revocation is granted and that the granting of the Partial Revocation does not guarantee the issuance of a full revocation order in the future.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any Units in the United States. The securities to be sold in the Private Placement have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

On Behalf of the Board

Ibero Mining Corp.

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About Ibero Mining Corp.

Ibero Mining Corp. is a Canadian public company listed on TSXV and in US on OTCQB. The Company holds brownfield gold, and copper-gold projects located in Portugal. The Company is focused on exploration in highly prospective geological settings in European jurisdictions. Ibero Mining Corp. (IMC) owns a total of 100% equity interest in EVX Portugal, a private Portugal based company, that holds the legal exploration rights from the Portugal Government on the Borba 2 ("**Borba 2**") exploration properties, covering approximately 328 square kilometers in the Alentejo region in Southern Portugal. Miguel Vacas is the most advanced prospect within the Borba 2 license. In addition, IMC owns an 80% interest in Indice Crucial, a private Portuguese company which holds exploration rights on several past producing copper and gold projects as well as other advanced gold exploration applications in Portugal.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements/Information:

This news release contains certain statements which constitute forward-looking statements or information, including statements regarding the terms of the Private Placement, the timing of the closing of the Private Placement, and other statements characterized by words such as “anticipates,” “may,” “can,” “plans,” “believes,” “estimates,” “expects,” “projects,” “targets,” “intends,” “likely,” “will,” “should,” “to be”, “potential” and other similar words, or statements that certain events or conditions “may”, “should” or “will” occur. Such forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company’s control, including, without limitation, market competition, the impact of general economic and industry conditions, competition, stock market volatility, British Columbia Securities Exchange and TSX Venture Exchange approval conditions, and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in its forward-looking statements are reasonable, they are based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. Among the key factors that could cause actual results to differ materially from those projected in the forward-looking information are the following: changes to volatile exchange rates, market conditions, market competition and other economic and market factors. This forward-looking information may be affected by risks and uncertainties in the business of the Company and market conditions. As such, readers are cautioned not to place undue reliance on the forward-looking statements, as no assurance can be provided as to future plans, operations, and results, levels of activity or achievements.

The forward-looking statements contained in this news release are made as of the date of this news release and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement. Trading in the securities of the Company should be considered highly speculative. There can be no assurance that the Company will be able to achieve all or any of its proposed objectives.