STEPPE GOLD LTD.
(the "Corporation")

ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS
June 24, 2024

REPORT OF VOTING RESULTS

Pursuant to section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following matters were put to a vote at the annual general and special meeting of the shareholders of the Corporation. The report on the voting results is as follows:

1. Approval of the Transaction

The resolution approving: (i) the acquisition by the Corporation of all the issued and outstanding shares of Boroo Gold LLC, and (ii) the sale of the Tres Cruces Project to Boroo Pte Ltd., all as more particularly described in the Corporation's management information circular, was approved. Details of the votes cast by proxy are as follows:

For	%	Against	%
52,838,211	98.741%	673,982	1.259%

2. Election of Directors

Each of the seven director nominees proposed by management were elected. Details of the voting results are as follows:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Batjargal Zamba	49,528,475	92.555%	3,983,718	7.445%
Jargalan Sereenen	49,553,256	92.602%	3,958,937	7.398%
Patrick Michaels	50,657,628	94.666%	2,854,565	5.334%
Bataa Tumur-Ochir	48,491,490	90.618%	5,020,703	9.382%
Byambatseren Tsogbadrakh	51,031,468	95.364%	2,480,725	4.636%
Steve Haggarty	43,665,757	81.600%	9,846,436	18.400%
Marina Lerner	52,863,171	98.787%	649,022	1.213%

3. Appointment of Auditor

The appointment of Kingston Ross Pasnak LLP as the auditor of the Corporation, to hold office until the next annual meeting of Shareholders and to authorize the director's to fix the auditor's remuneration was approved. Details of the votes cast by proxy are as follows:

For	%	Withheld	%
52,157,390	92.893%	3,990,433	7.107%

STEPPE GOLD LTD.

"*Jeremy South*"

Jeremy South, Chief Financial Officer