RE Royalties Announces $5.5 Million First Tranche Closing of Inaugural Green Bonds

All amounts in Canadian dollars unless otherwise stated

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October 2, 2020, Vancouver, BC – RE Royalties Ltd. (TSX.V: RE) ("**RE Royalties**" or the "**Company**"), a global leader in renewable energy royalty-based financing, today announced the successful closing of the first tranche (the "**First Tranche**") of its brokered private placement of Series 1-2020 First Ranking Senior Secured Green Bonds (the "**Green Bonds**"), maturing October 2, 2025 (the "**Series1-2020 Maturity Date**") for an aggregate gross proceeds of $4,947,000, and the concurrent closing of a non-brokered component for gross proceeds of $505,000.

In the First Tranche, the Company has issued 5,452 Green Bonds with a principal amount of $1,000 per Green Bond for aggregate gross proceeds of $5,452,000. Each Green Bond will bear interest at a rate of 6%, per annum payable quarterly, and is senior secured against the Company's portfolio of royalty and loan investments.

Integral Wealth Securities Limited acted as agent (the "**Agent**") pursuant to an agency agreement entered between the Company and the Agent with respect to the Green Bond offering. In connection with the closing of the First Tranche, the Company paid the Agent a cash fee of $197,880 (the "**Agent's Fee**") and a corporate finance fee of $10,200. The Company also issued to the Agent 223,173 warrants (the "**Agent's Warrants**") under the Offering and corporate finance warrants of 22,782. Each Agent's Warrant will entitle the holder to acquire one common share of the Company at an exercise price equal to $1.33 for a period of 24 months from the closing date. The Company also paid a Finder's Fee of $10,000 in connection with respect to the non-brokered component of the Offering.

Net proceeds from the First Tranche of the Green Bonds will be utilized to finance or re-finance renewable and sustainable energy projects that will reduce or offset green house gas (GHG) emissions and assist in mitigating the impact of climate change.

"Our first Green Bond issuance was very well received, and we are pleased to share our vision of building a more sustainable future with our new Green Bond investors," said Bernard Tan, Chief Executive Officer at RE Royalties. "We will continue to market this offering, as we announced on August 11, 2020, over the coming weeks and expect to have a second closing at the end of October, subject to the approval of the TSX Venture."

The Company has also entered into a Finder's Fee agreement with Silver Maple Ventures Inc., also doing business as FrontFundr ("**FrontFundr**") for a non-brokered offering for up to $500,000 in Green Bonds. FrontFundr is a fintech company that enables entrepreneurial companies to raise capital from all Canadians. FrontFundr operates its online investment platform as a fully registered Exempt Market Dealer (EMD) in eight provinces in Canada.

On Behalf of the Board of Directors,
Bernard Tan
CEO

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About RE Royalties Ltd.

RE Royalties Ltd. acquires revenue-based royalties from renewable energy generation facilities by providing a non-dilutive financing solution to privately held and publicly traded renewable energy generation and development companies. The Company currently owns 86 royalties on solar, wind and hydro projects in Canada, Europe, and the United States. The Company's business objectives are to provide shareholders with a strong growing yield, robust capital protection, high rate of growth through re-investment and a sustainable investment focus.

About Integral Wealth Securities Limited

Integral Wealth Securities Limited is a full-service investment dealer engaged in wealth management, market making, and investment banking. The firm operates from eight offices, including Toronto, Calgary, Ottawa, and Vancouver.

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Forward Looking Statements

This news release includes forward-looking information and forward-looking statements (collectively, "forward-looking information") with respect to the Company and within the meaning of Canadian securities laws. Forward looking information is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. This information represents predictions and actual events or results may differ materially. Forward-looking information may relate to the Company’s future outlook and anticipated events or results and may include statements regarding the Company’s financial results, future financial position, expected growth of cash flows, business strategy, budgets, projected costs, projected capital expenditures, taxes, plans, objectives, industry trends and growth opportunities including financing. The reader is referred to the Company’s most recent filings on SEDAR for a more complete discussion of all applicable risk factors and their potential effects, copies of which may be accessed through the Company’s profile page at www.sedar.com.