RE Royalties Announces $1.86 Million Loan to Revolve Renewable Power and Royalty on Energy Storage Projects in Mexico

All amounts in Canadian dollars unless otherwise stated

September 15, 2022, Vancouver, BC – RE Royalties Ltd. (TSX.V: RE) (OTCQX: RROYF) ("**RE Royalties**" or the "**Company**"), a global leader in renewable energy royalty-based financing, announces that it will provide Revolve Renewable Power Corp. ("**Revolve**"), a developer of renewable energy projects in North America, a $1.86 Million loan (the **"Loan"**) and royalty facility to support the purchase of battery and inverter equipment for three energy storage projects, totalling 3.2 MWh of capacity, currently under development in Punta Cancun, Mexico (the "**Projects**").

The Projects are located at the site of a major hotel chain in Cancun, Mexico. The hotels have entered into Energy Services Agreements ("**ESAs**") with Revolve whereby Revolve will receive an annual fixed payment in addition to sharing the energy savings delivered by the Project over a 10-year term. Revolve has also entered into an agreement with Quartux Mexico S.A. de C.V. (or "**Quartux**"), a highly experienced installer and operator of battery storage systems in Mexico, to deliver a turnkey solution for the installation and commissioning of the Projects.

The Loan will have a term of two years and will be secured against the assets of the Projects, bear interest at 12% per annum, payable quarterly, and Revolve will pay a 2% structuring fee on the total Loan value. The fee will be capitalized and added to the overall Loan amount at financial close, which is expected to be completed in the next few weeks. A gross revenue royalty of 5% (the "**Royalty**") will apply to all revenues received by Revolve from the Projects for the duration of the ESAs.

This Loan represents the Company's second transaction with Revolve, with the Company previously providing Revolve with a $1.6 Million loan to support its acquisition of an operational rooftop solar portfolio in Mexico.

Bernard Tan, CEO of the Company stated "This is an attractive opportunity for our investors and allows us to work with the Revolve team in growing both our portfolios in Mexico. The investment will help build energy resiliency and support further growth in the deployment of renewables in North America."

Steve Dalton, CEO of Revolve, commented "We are extremely pleased to sign our first battery storage as a service deal and to add further contracted capacity to our growing distributed generation business. We are excited by the partnership with Quartux and we are looking forward to working with RE Royalties to finance additional projects in the future."

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Closing of the transaction is subject to the completion of due diligence to the satisfaction of the Company, execution of definitive transaction documentation, and customary closing conditions.

On Behalf of the Board of Directors,

Bernard Tan
CEO

About RE Royalties Ltd.

RE Royalties Ltd. acquires revenue-based royalties over renewable energy facilities and technologies by providing non-dilutive financing solutions to privately held and publicly traded companies in the renewable energy sector. RE Royalties is the first to apply this proven business model to the renewable energy sector. The Company currently owns over 100 royalties on solar, wind, hydro, battery storage, energy efficiency and renewable natural gas projects in North America, Mexico, and Europe. The Company's business objectives are to provide shareholders with a strong growing yield, robust capital protection, high rate of growth through re-investment and a sustainable investment focus.

About Revolve Renewable Power Corp.

Revolve Renewable Power Corp. develops utility-scale wind, solar and battery storage projects in the US and Mexico with a portfolio of 3,700MW under development. The Company has a second division, Revolve Renewable Business Solutions which installs and operates sub 20MW behind the meter distributed generation or DG assets. Revolve Renewable Business Solutions, currently has an operating portfolio of 2.85MW with an additional 3MW in the construction phase. Revolve has developed and sold over 300MW of projects, and is targeting 5,000MW of utility-scale projects under development in the US and Mexico.

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Forward Looking Statements

This news release includes forward-looking information and forward-looking statements (collectively, "forward-looking information") with respect to the Company and within the meaning of Canadian securities laws. Forward looking information includes the completion of the Loan and is typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. This information represents predictions and actual events or results may differ materially. Forward-looking information may relate to the Company's future outlook and anticipated events or results and may include statements regarding the Company's financial results, future financial position, expected growth of cash flows, business strategy, budgets, projected costs, projected capital expenditures, taxes, plans, objectives, industry trends and growth opportunities including financing. The reader is referred to the Company's most recent filings on SEDAR as well as other information filed with the OTC Markets for a more complete discussion of all applicable risk factors and their potential effects, copies of which may be accessed through the Company's profile page at www.sedar.com.

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