NEW ENERGY METALS CORP.
(formerly Darien Resource Development Corp.)

CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

(unaudited - Expressed in Canadian Dollars)

NOTICE TO READER

Pursuant to National Instrument 51-102, Part 4, subsection 4.3(3)(a) issued by the Canadian Securities Administrators, if an auditor has not performed a review of the interim condensed financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The condensed interim consolidated financial statements of the Company for the first quarter ended March 31, 2018 have been prepared by and are the responsibility of the Company's management.

The Company's independent auditors have not performed a review of these unaudited condensed interim consolidated financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim condensed financial statements by an entity’s auditor.

NEW ENERGY METALS CORP.
(formerly Darien Resource Development Corp.)
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(Unaudited - Expressed in Canadian Dollars)

	March 31, 2018	June 30, 2017
ASSETS		
Current		
Cash (Note 3)	$ 1,975,516	$ 389,802
Receivables (Note 4)	9,701	-
Prepaid expenses	136,833	-
	2,122,050	389,802
Property deposits (Note 13**)**	2,449,860	-
Exploration and Evaluation Assets (Note 5)	229,813	117,100
	$ 4,801,723	$ 506,902
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIENCY)		
Current		
Accounts payable and accrued liabilities (Note 6)	$ 60,544	$ 25,000
	60,544	25,000
Shareholders' equity (deficiency)		
Share capital (Note 8)	4,979,123	507,001
Share subscriptions received in advanced	37,485	-
Reserves (Note 8)	590,396	-
Deficit	(865,825)	(25,099)
	4,741,179	(481,902)
	$ 4,801,723	$ 506,902

Nature of operations and going concern (Note 1)
Subsequent event (Note 13)

On behalf of the Board:

"Charles Hethey" Director *"Grant Ewing"* Director

NEW ENERGY METALS CORP.
(formerly Darien Resource Development Corp.)
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
FOR THE THREE AND NINE MONTH PERIOD ENDED MARCH 31
(Unaudited - Expressed in Canadian Dollars)

	Three Months Ended March 31, 2018	Nine Months Ended March 31, 2018	Three Months Ended March 31, 2017	Nine Months Ended March 31, 2017
EXPENSES				
Consulting fees (Note 7)	$ 39,825	$ 39,825	$ -	$ -
Foreign exchange loss	7,253	7,253	-	-
Investor relations	45,777	45,777	-	-
Listing expense	48,690	68,690	-	-
Office	9,299	13,244	-	-
Professional fees	47,455	61,352	-	-
Property investigation	216,286	216,286	-	-
Rent	2,450	2,450	-	-
Regulatory fees	16,497	30,493	-	-
Salary (Note 7)	36,682	36,682	-	-
Share-based compensation (Note 8)	318,674	318,674	-	-
Loss and comprehensive Loss for the period	(788,888)	(840,726)	-	-
Loss per common share				
-Basic and diluted	$ (0.03)	$ (0.05)	$ (0.00)	$ (0.00)
Weighted average number of common shares outstanding				
-Basic and diluted	23,832,590	15,953,771	2,000,001	2,000,001

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

NEW ENERGY METALS CORP.
(formerly Darien Resource Development Corp.)
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTH PERIOD ENDED MARCH 31
(Unaudited - Expressed in Canadian Dollars)

	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Income (loss) for the period	$ (840,726)	$ -
Items not affecting cash:		
Share-based compensation	318,674	-
Changes in non-cash working capital items:		
Increase in receivables	(9,701)	-
Increase in prepaid expenses	(136,833)	-
Increase (decrease) in accounts payable and accrued liabilities	35,544	-
Net cash used in operating activities	(633,042)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from the issuance of shares	5,039,000	2,001
Share issue costs	(373,156)	-
Share subscriptions received in advance	37,485	-
Net cash provided by financing activities	4,703,329	2,001
CASH FLOWS FROM INVESTING ACTIVITIES		
Expenditures on exploration and evaluation assets	(34,716)	-
Property deposits – exploration and evaluation assets	(2,449,860)	-
Net cash (used)provided from investing activities	(2,484,573)	-
Change in cash during the period	1,585,714	2,001
Cash, beginning of period	389,802	-
Cash, end of period	$ 1,975,516	$ 2,001
Cash paid during the year for:		
Income taxes	$ -	$ -
Interest	-	-

Supplemental disclosure with respect to cash flows (Note 9)

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

NEW ENERGY METALS CORP.
(formerly Darien Resource Development Corp.)
CONDENSED INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (DEFICIENCY)
(Unaudited - Expressed in Canadian Dollars)

	Share Capital					
	Number of shares	Amount	Reserves	Subscriptions received in advance	Deficit	Total
Balance, March 13, 2017 (inception)	-	$ -	$ -	$ -	$ -	-
Shares issued on inception	2,000,001	2,001	-	-	-	2,001
Balance, March 31, 2017	2,000,001	2,001	-	-	-	2,001
Shares issued for cash:						
Private placement	10,100,000	505,000	-	-	-	505,000
Loss for the period	-	-	-	-	(25,099)	(25,099)
Balance, June 30, 2017	12,100,001	$ 507,001	$ -	$ -	$ (25,099)	$ 481,902
Shares issued for cash:						
Private placement	22,466,000	4,866,500	-	-	-	4,866,500
Warrants	3,450,000	172,500	-	-	-	172,500
Share issue cost	-	(373,156)	-	-	-	(373,156)
Agent warrants	-	(271,722)	271,722	-	-	-
Subscriptions received in advance	-	-	-	37,485	-	37,485
Shares issued for non-cash:						
Property acquisition	300,000	78,000	-	-	-	78,000
Share-based compensation	-	-	318,674	-	-	318,674
Loss for the period	-	-	-	-	(840,726)	(840,726)
Balance, March 31, 2018	38,316,001	4,979,123	590,396	37,485	(865,825)	(4,741,179)

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN

New Energy Metals Corp. (formerly Darien Resources Development Corp.) (the "Company") was incorporated on March 13, 2017 under the laws of British Columbia. The Company's head office address is Suite 2300 – 1177 West Hastings Street, Vancouver, BC, V6E 2K3. Effective January 25, 2018 the Company closed its initial public offering and its shares are listed on the TSX Venture exchange ("TSX-V") under the symbol ENRG. To date, the Company has not earned operating revenue.

The Company is in the process of acquiring exploration and evaluation assets and has not yet determined whether the properties contain reserves that are economically recoverable. The recoverability of the amounts shown for exploration and evaluation assets and related deferred exploration costs are dependent upon the existence of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the development of those reserves and upon future profitable production.

As at March 31, 2018, the Company has working capital of $2,061,506 (June 30, 2017 – $364,802) and an accumulated deficit of $865,825 (June 30, 2017 - $25,099). The Company expects to incur further losses in the development of its business. These material uncertainties may cast significant doubt on the Company's ability to continue as a going concern. The Company's ability to continue its operations and to realize its assets at their carrying values is dependent upon obtaining additional financing and generating revenues sufficient to cover its operating costs. Based on financings completed during the period ended March 31, 2018 and the Company's property payment obligations management estimates it will require additional funding for operations for the ensuing year.

These condensed consolidated interim financial statements do not give effect to any adjustments which would be necessary should the Company be unable to continue as a going concern and thus be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in these financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

These condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including International Accounting Standard ("IAS") 34, "Interim Financial Reporting". The condensed interim consolidated financial statements should be read in conjunction with the annual financial statements for the year ended June 30, 2017, which have been prepared in accordance with IFRS as issued by the IASB.

These condensed interim consolidated financial statements have been prepared on a historical cost basis, except for financial instruments classified as investment held-for-trading, which are stated at their fair value. In addition, these condensed interim consolidated financial statements have been prepared using the accrual basis of accounting. These condensed interim consolidated financial statements are prepared in Canadian dollars, which is also the Company's functional currency.

Approval of condensed interim consolidated financial statements

The condensed interim consolidated financial statements for the nine months ended March 31, 2018 were reviewed, approved and authorized for issue by the Audit Committee on May 30, 2018.

Basis of consolidation

These condensed interim consolidated financial statements of the Company include the transactions and balances of its subsidiary, New Energy Metals SpA., which is a 100% owned subsidiary in Chile.

(Expressed in Canadian Dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd…)

The Company consolidates its subsidiary on the basis that it controls the subsidiary through its ability to govern its financial and operating policies.

All intercompany transactions and balances are eliminated on consolidation.

Financial instruments

On January 1, 2018, the Company adopted IFRS 9 – Financial Instruments ("IFRS 9") which replaced IAS 39 – Financial Instruments: Recognition and Measurement. IFRS 9 provides a revised model for recognition and measurement of financial instruments and a single, forward-looking 'expected loss' impairment model. IFRS 9 also includes significant changes to hedge accounting. The Company adopted the standard retrospectively. IFRS 9 did not impact the Company's classification and measurement of financial assets and liabilities.

The following summarizes the significant changes in IFRS 9 compared to the previous standard:

- IFRS 9 uses a single approach to determine whether a financial asset is classified and measured at amortized cost or fair value. The classification and measurement of financial assets is based on the Company's business models for managing its financial assets and whether the contractual cash flows represent solely payments for principal and interest. The change did not impact the carrying amounts of any of the Company's financial assets on the transition date. Prior periods were not restated, and no material changes resulted from adopting this new standard.

- The adoption of the new "expected credit loss" impairment model under IFRS 9, as opposed to an incurred credit loss model under IAS 39, had no impact on the carrying amounts of our financial assets on the transition date given the Company transacts exclusively with large international financial institutions and other organizations with strong credit ratings.

New standards and interpretations not yet adopted

Certain new standards, interpretations, amendments and improvements to existing standards were issued by the International Accounting Standards Board ("IASB") or International Financial Reporting Standards Interpretation Committee ("IFRIC") that are mandatory for future accounting periods.

- IFRS 16 *Leases*: New standard to establish principles for recognition, measurement, presentation, and disclosure of leases with an impact on lessee accounting, effective for annual periods beginning on or after January 1, 2019.

The adoption of this new standard is not expected to have a significant impact on the Company's condensed consolidated interim financial statements.

3. CASH

The Company's cash consists of the following:

	March 31, 2018	June 30, 2017
Cash held with banks	$ 1,801,724	$ 389,802
Cash held with banks in foreign currencies	173,792	-
Total	$ 1,975,516	$ 389,802

(Expressed in Canadian Dollars)

4. RECEIVABLES

	March 31, 2018	June 30, 2017
GST receivable	$ 9,701	$ -

5. EXPLORATION AND EVALUATION ASSETS

Exxeter Property, Quebec Canada

	March 31, 2018	June 30, 2017
Acquisition costs, beginning	$ 10,000	$ -
Additions - cash	25,000	10,000
Additions - shares	78,000	-
Total acquisition costs	113,000	10,000
Exploration costs, beginning	107,100	-
Geophysics	9,716	107,100
Total exploration costs	116,813	107,100
TOTAL	**229,813**	**117,100**

On March 27, 2017 (the "Effective Date"), the Company entered into an option agreement (the "Exxeter Option Agreement") to acquire a 100% interest in the Exxeter Property. For the Company to exercise its option, it will be required to:

(a) pay the Optionor an aggregate of $335,000 as follows:

- (i) $10,000 on the Effective Date (paid);
- (ii) a further $25,000 (paid) on or before the first anniversary of the Effective Date;
- (iii) a further $50,000 on or before the second anniversary of the Effective Date; and
- (iv) a further $250,000 on or before the third anniversary of the Effective Date.

(b) issue an aggregate of 300,000 Common Shares on the date the Company's Shares list on the TSX-V (the "Listing Date") (issued).

(c) incur exploration expenditures of $600,000 on the Exxeter Property as follows:

- (i) $100,000 on or before the first anniversary of the Effective Date (incurred);
- (ii) a further $200,000 on or before the second anniversary of the Effective Date; and
- (iii) a further $300,000 on or before the third anniversary of the Effective Date.

The Company will also be responsible to make all government payments to maintain the mineral claims in good standing. The optionor will also retain a 1% net smelter return royalty (the "Royalty") on the Exxeter Property. The Company may purchase, at any time, 1% of the Royalty by paying the optionor a total of $1,000,000.

(Expressed in Canadian Dollars)

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	March 31, 2018	June 30, 2017
Trade payables	$ 60,544	$ 25,000
	$ 60,544	$ 25,000

7. RELATED PARTY TRANSACTIONS

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of executive and non-executive members of the Company's Board of Directors and corporate officers. Key management personnel compensation for the period ended March 31 was:

	2018	2017
Short-term benefits paid or accrued:		
Salary's	$ 34,215	$ -
Consulting fees	7,000	-
Share-based compensation	142,466	-
Professional fees	23,770	-
Total remuneration	$ 207,451	$ -

Accounts payable and accrued liabilities as at March 31, 2018 included $9,922 (June 30, 2017 - $5,000) owed to directors and companies controlled by a director or officer.

8. SHARE CAPITAL AND RESERVES

Authorized – Unlimited common shares without par value

On March 12, 2017, the Company issued 1 common share for total proceeds of $1.

On March 13, 2017, the Company issued 2,000,000 Common Shares at a price of $0.001 per share for total proceeds of $2,000.

On April 28, 2017, the Company issued 8,100,000 Units at a price of $0.05 per share for total gross proceeds of $405,000. Each Unit consisted of one Common Share and one non-transferable share purchase Warrant with each Warrant entitling the holder to purchase an additional Common Share of the Company at any time for a period of three years from the date of issuance at a price of $0.05 per Common Share.

Also, on April 28, 2017, the Company issued 2,000,000 "flow-through" units (the "FT Units") at a price of $0.05 per FT Unit for total gross proceeds of $100,000. Each FT Unit consists of one Common Share and one Common Share Warrant with each Warrant entitling the holder to purchase an additional Common Share of the Company at any time for a period of three years from the date of issue at a price of $0.05 per Common Share.

On January 25, 2018 the Company completed it's initial public offering by issuing 5,000,000 Common Shares at a price of $0.10 per share for gross proceeds of $500,000 and paid a cash finder's fee of $40,000 and issued 400,000 agent Warrants, valued at $21,163 and incurred other finance costs of $27,501.

On January 29, 2018, the Company issued 300,000 Common Shares for the Exxeter property acquisition, at a value of $0.26 per Common Share.

On March 12, 2018, the Company issued 17,466,000 Common Shares at a price of $0.25 for gross proceeds of $4,366,500 and paid a cash finder's fee $305,655 and issued 523,978 agent Warrants valued at $250,559.

(Expressed in Canadian Dollars)

8. SHARE CAPITAL AND RESERVES (cont'd…)

During the period end March 31, 2018, the Company had 3,450,000 Warrants exercised and received $172,500. The Company also received $37,485 for Warrants exercised but issued after period end.

Escrow shares

At March 31, 2018, there were 1,800,000 (June 30, 2017 – 2,000,001) shares held in escrow with the Company's registrar and transfer agent. Of these shares 200,000 was released from Escrow on January 25, 2018 and the remaining are being released from escrow in equal tranches of 300,000 common shares beginning on July 25, 2018 and every six months thereafter.

Stock options

The Company has a stock option plan in place under which it is authorized to grant options to directors, senior officers, employees, management company employees, and consultants to acquire up to 10% of the issued and outstanding common shares. Under the plan, the maximum issuance in any 12-month period is limited for any consultant or person providing investor relations services to 2%, for insiders to 10% and for any other person to 5%. The exercise price of each option may not be less than the market price of the Company's stock as calculated on the date of grant less the applicable discount. The options can be granted for a maximum term of five years. Options issued for investor relations services will be subject to a vesting schedule of at least 12 months whereby no more than 25% of the options granted may vest within any three-month period. All other vesting terms are determined by the Board of Directors.

As at March 31, 2018, the Company had 1,700,000 stock options outstanding.

Stock option transactions are summarized as follows:

	Number of Options	Weighted Average Exercise Price
As at June 30, 2017	-	$ -
Options granted	1,700,000	0.25
As at March 31, 2018	1,700,000	0.25
Number of options currently exercisable	1,700,000	$ 0.25

The weighted average remaining contractual life of options outstanding at March 31, 2018 was 4.84 (June 30, 2017 – Nil) years.

Stock options outstanding are as follows:

Number of Options	Exercise Price	Expiry Date
1,700,000	$ 0.25	January 29, 2023

The following weighted average assumptions were used for the Black-Scholes option pricing model valuation of stock options modified and granted during the period ended March 31, 2018, and 2017:

(Expressed in Canadian Dollars)

8. SHARE CAPITAL AND RESERVES (cont'd…)

	2018	2017
Risk-free interest rate	2.07%	-
Expected life of options	5.00	-
Annualized volatility	100%	-
Dividend rate	0%	-

During the period ended March 31, 2018, the Company recognized share-based payments expense of $318,674 (2017 - $Nil), in connection with the vesting of stock options granted.

Warrants

As at March 31, 2018, the Company had share purchase warrants outstanding enabling the holders to acquire common shares as follows:

	Number of Warrants	Weighted Average Exercise Price
As at June 30, 2017	10,100,000	$ 0.05
Warrants exercised	(3,450,000)	0.05
Agent warrants granted	923,978	0.19
As at March 31, 2018	11,023,978	$ 0.07

The weighted average remaining contractual life of warrants outstanding at March 31, 2018 was 2.06 (June 30, 2017 – 2.33) years.

Warrants outstanding are as follows:

Number of Shares	Exercise Price	Expiry Date
6,650,000	$ 0.05	April 28, 2020
400,000	$ 0.10	January 26, 2020
523,978	$ 0.25	March 12, 2020
7,573,978	$ 0.06	

The weighted average Black-Scholes inputs are as follows;

	March 31, 2018	**March 31, 2017**
Expected life of warrants	2.00	-
Annualized volatility	100%	-
Dividend rate	-	-
Discount rate	1.78%	-

9. SUPPLEMENTAL DISCLOSURE WITH RESPECT TO CASH FLOWS

Significant non-cash transactions during the period ended March 31, 2018.

- Issued 923,978 agent warrants with a fair value of $271,722 recorded as share issuance costs.
- Issued 300,000 shares for property acquisition valued at $78,000

There were no significant non-cash transactions during the periods ended March 31, 2017.

(Expressed in Canadian Dollars)

10. SEGMENTED INFORMATION

The business of the Company is the acquisition, exploration and development of mineral properties which is considered one business segment.

Geographic information is as follows:

	March 31, 2018	June 30,2017
Exploration and evaluation assets		
Canada	$ 229,813	$ 117,100
Total	$ 229,813	$ 117,100

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgment, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data

The fair value of cash is measured at Level 1 of the fair value hierarchy. The carrying value of receivables and accounts payable and accrued liabilities approximate their fair value because of the short-term nature of these instruments.

Financial risk factors

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash and receivables. Management believes that the credit risk concentration with respect to financial instruments included in receivables is remote and has deposited cash in high credit quality financial institutions.

Liquidity risk

As of March 31, 2018, the Company had cash balance of $1,975,516 (March 31, 2017 - $389,802) to settle current liabilities of $60,544 (March 31, 2017 - $25,000). All of the Company's financial liabilities have contractual maturities of less than 30 days and are subject to normal trade terms. The Company is not exposed to liquidity risk.

11. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT (cont'd…)

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices.

Interest rate risk

The Company has cash balances and no interest-bearing debt. The Company's current policy is to invest excess cash in investment-grade demand investments issued by its banking institutions. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks.

Foreign currency risk

The Company is exposed to foreign currency risk on fluctuations related to assets and liabilities that are denominated in US Dollars. Amounts exposed to foreign currency risk include cash of US$134,785 as of March 31, 2018 (June 30, 2017 - US$Nil).

Price risk

The Company is exposed to price risk with respect to commodity and equity prices. Equity price risk is defined as the potential adverse impact on the Company's profit or loss due to movements in individual equity prices or general movements in the level of the stock market. Commodity price risk is defined as the potential adverse impact on profit or loss and economic value due to commodity price movements and volatilities. The Company closely monitors commodity prices, individual equity movements and the stock market to determine the appropriate course of action to be taken by the Company. Fluctuations in value may be significant.

12. CAPITAL MANAGEMENT

The Company considers its capital structure to consist of all components of shareholders' deficiency, specifically its issued common shares, stock options and warrants.

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, exploration and development of exploration and evaluation assets. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business.

The Company has historically relied on the equity markets to fund its activities. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. The Company is not subject to externally imposed capital restrictions. There were no changes to the Company's approach to capital management during the year.

13. EVENTS AFTER REPORTING PERIOD

On April 2, 2018 the Company received TSX.V approval on an assignment and assumption agreement where by the Company agreed to assume an option agreement to acquire a 100% interest in the Crystal Copper project. The project is in northern Chile. The Company agreed to assume an underlying option agreement and to reimburse the vendor of the property for expenses and property payments previously incurred totalling $193,410 (US$150,000) (paid). The option can be exercised by paying a further US$ 4,470,000 as follows:

(Expressed in Canadian Dollars)

13. EVENTS AFTER REPORTING PERIOD (cont'd…)

Date		Amount
August 4, 2018	US$	70,000
August 4, 2019		200,000
August 4, 2020		500,000
August 4, 2021		700,000
August 4, 2022		3,000,000
Total	US$	4,470,000

The original vendor retains a 3% net smelter royalty ("NSR") which the Company can buy back 2% by paying US$2,000,000 for each percentage point of the NSR.

On April 4, 2018 the Company announced it had entered into an option agreement to acquire a 100% interest in the La Sufrida Cobalt project in the San Juan district of Chile by paying a total of US$500,000. The agreement is subject to the approval of the TSX.V. To secure the project the Company paid $193,410 (US$150,000), as noted below.

The option can be exercised as follows:

Date		Amount
On signing of the agreement	US$	150,000 (paid)
September 14, 2018		150,000
March 14, 2019		200,000
Total	US$	500,000

On April 4, 2018 the Company announced they had entered into an option agreement to acquire a 100% interest in the Pirula Cobalt project in the San Juan district of Chile by paying a total of US$700,000. This agreement is subject to the approval of the TSX.V. To secure the project the Company paid $193,410 (US$150,000), as noted below. The option will be exercised as follows:

Date		Amount
On signing of the agreement	US$	150,000 (paid)
September 8, 2018		250,000
March 8, 2019		300,000
Total	US$	700,000

On April 11, 2018 the Company announced they it entered into an option agreement to acquire a 100% interest in the Onix Uno Cobalt project in the San Juan district of Chile by paying a total of US$1,400,000 and issuing 1,100,000 common shares of the Company. The agreement is subject to the approval of the TSX.V. To secure the project the Company paid $386,820 (US$300,000), as noted below. The option will be exercised as follows:

Date		Amount	Shares
On signing of the agreement	US$	300,000 (paid)	250,000
October 4, 2018		300,000	250,000
April 4, 2019		400,000	300,000
October 4, 2019		400,000	300,000
Total	US$	1,400,000	1,100,000

On April 11, 2018 the Company announced it had entered into an option agreement to acquire a 100% interest in the Codicada Cobalt project in the San Juan district of Chile by paying a total of US$200,000 and issuing 300,000 common shares of the Company. The agreement is subject to the approval of the TSX.V. To secure

(Expressed in Canadian Dollars)

13. EVENTS AFTER REPORTING PERIOD (cont'd…)

the project the Company paid $128,940 (US$100,000), as noted below. The option will be exercised as follows:

Date		Amount	Shares
On signing of the agreement	US$	100,000 (paid)	150,000
September 6, 2018		100,000	150,000
Total	US$	200,000	300,000

On April 11, 2018 the Company announced it had entered into an option agreement to acquire a 100% interest in the Consuelo 1-5 and Amelia Cobalt projects in the San Juan district of Chile by paying a total of US$1,000,000 and issuing 1,000,000 common shares of the Company. The agreement is subject to the approval of the TSX.V. To secure the project the Company paid $257,880 (US$200,000), as noted below. The option will be exercised as follows:

Date		Amount	Shares
On signing of the agreement	US$	200,000 (paid)	200,000
September 8, 2018		200,000	200,000
March 8, 2019		300,000	300,000
September 8, 2019		300,000	300,000
Total	US$	1,000,000	1,000,000

On May 29, 2018, the Company announced it had entered into an option agreement to acquire a 100% interest in the Victoria Cobalt project in the San Juan district of Chile by paying a total of US$2,600,000 and issuing 2,600,000 common shares. The agreement is subject to the approval of the TSX.V. To secure the project the Company paid $386,820 (US$300,000), as noted below. The option can be exercised as follows:

Date		Amount	Shares
On signing of the agreement	US$	300,000 (paid)	300,000
September 8, 2018		400,000	400,000
March 8, 2019		400,000	400,000
March 8, 2020		500,000	500,000
March 8, 2021		500,000	500,000
March 8, 2022		500,000	500,000
Total	US$	2,600,000	2,600,000

On May 30, 2018, the Company announced it had entered into an option agreement to acquire a 100% interest in the Atacama Lithium project in the Salar de Atacama district of Chile by paying a total of US$9,350,000 and issuing 9,350,000 common shares. The agreement is subject to the approval of the TSX.V. To secure the project the Company paid $709,170 (US$550,000), as noted below. The option can be exercised as follows:

Date		Amount	Shares
On signing of the agreement	US$	550,000 (paid)	550,000
January 2019		1,600,000	1,600,000
January 2020		2,000,000	2,000,000
January 2021		2,000,000	2,000,000
January 2022		3,000,000	3,000,000
Total	US$	9,350,000	9,350,000

On April 11, 2018 the Company granted 1,000,000 stock options to various officers, directors and consultants of the Company. The stock options are exercisable on or before April 11, 2023 at an exercise price of $0.69 per stock option.