Press Release April 24, 2023

Majuba Hill Arranges Non-Brokered Private Placement of $1,500,000

VANCOUVER, BC — April 24, 2023 — Majuba Hill Copper Corp. (CSE: JUBA / OTC: JUBAF / FWB:4NP) (“Majuba Hill Copper” or the “Company”) is pleased to announce that it has arranged a non-brokered private placement to raise gross proceeds of $1,500,000 (the “Placement”).

The Placement will consist of 10,000,000 Units (the "Units") at $0.15 per Unit with each Unit comprising one common share (“Share”) in the capital of the Company and one share purchase warrant ("Warrant"), whereby each Warrant shall be convertible into an additional Share at an exercise price of $0.40 for a period of 12 months from the date of issuance. The Company will have the right to seek an accelerated exercise of the Warrants if the price of the Shares trades in excess of $0.60 for five (5) consecutive trading days.

All securities to be issued will be subject to a four-month hold period from the date of issuance.

About Majuba Hill Copper Corp.

Majuba Hill Copper Corp. is engaged in the identification, review and acquisition of latter stage copper and copper/silver/gold assets. This is in direct response to the growing worldwide demand and lack of supply for precious metals fueled by the Green New Deal in the US and most other developed nations with similar programs aimed at addressing climate change. Such programs are heavily reliant on silver, gold and especially copper to produce Electric Vehicles and other renewable power sources, as well as building infrastructure to provide clean and affordable electricity.

The flagship project is the Majuba Hill copper, silver and gold District located 156 miles outside Reno, Nevada, USA. Management has been mandated to focus on safe, mining friendly jurisdictions where government regulations are supportive of mining operations.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Majuba Hill Copper Corp.

“David Greenway”

David C. Greenway
President & CEO

For further information, please contact:

Joel Warawa
VP of Corporate Communications

E: jw@majubahillcopper.com
P: 1 (855) 475-0745

Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Majuba Hill Copper Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Majuba Hill Copper Corp. management on the date the statements are made. Except as required by law, Majuba Hill Copper Corp. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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