***Press Release** **August 20, 2024**

Giant Mining Completes Second Core Drill Hole (MHB-31) at Majuba Hill Porphyry Copper Deposit

VANCOUVER, BC — August 20, 2024 — Giant Mining Corp. (CSE: BFG | OTC: BFGFF | FWB: YW5) ("Giant Mining" or the "Company") is pleased to announce the successful completion of Hole MHB-31 (**"MHB-31"**) to a depth of 1,086 feet (331 meters). MHB-31 is the second hole of the diamond core drilling program (the **"Core Program"**) planned for the Majuba Hill Porphyry Copper Deposit (**"Majuba Hill"**) in Pershing County, Nevada.

Big Sky Exploration, LLC (**"Big Sky"**) of Eureka, Nevada, drilled MHB-31, which has been quick-logged, sampled, and tagged on-site. A downhole survey confirmed that MHB-31 maintained the planned 310º azimuth and -50º inclination.

The core was transported to Woods Process Services, LLC (**"Woods Process"**) for sawing and processing before being sent to ALS Global Services (**"ALS Labs"**) in Elko, Nevada, for comprehensive laboratory analysis.

Figure 1: MHB-31 Core

“We are very pleased with the progress of our drilling program at Majuba Hill, particularly with the successful completion of MHB-31 at a depth of 1,086 feet," said David Greenway, CEO of Giant Mining. "The drilling is proceeding exceptionally well, thanks to the drillers, the hard work and dedication of Buster and his geological team. We look forward to receiving the lab results from ALS Global Services, which will further our understanding of the deposit and its potential."

Giant Mining's ongoing drilling investment is pivotal in refining the geological model of Majuba Hill, directly strengthening our resource evaluation process. This program is strategically focused on collecting high-quality data to deliver a more precise understanding of the deposit’s size, structure, and mineralization. The insights gained will enable us to update mineralization grades and tonnage estimates with greater accuracy, reducing geological uncertainties and bolstering confidence in the project’s potential.

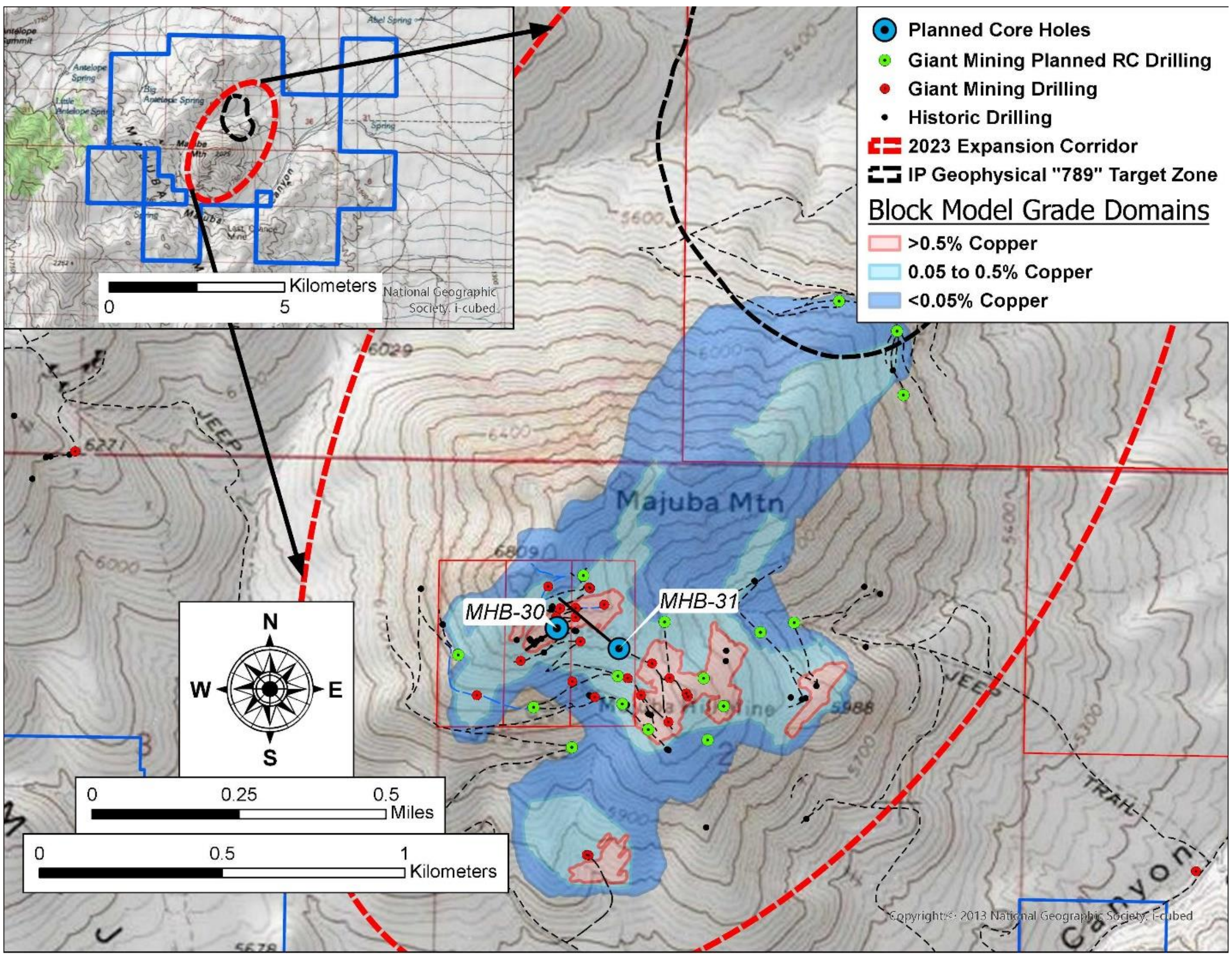

Figure 22: Giant Mining historic in red and planned drilling green (RC) and blue (Core)

Quality Assurance/Quality Control (“QA/QC”) Measures, Chain of Custody

The Company utilizes a QA/QC program using best industry practices at the Majuba Hill Project. The samples are placed in cloth or plastic sample bags and are transported from the Giant Mining secure warehouse or directly from Woods Process to the ALS Labs Sample Prep Facility in Elko, Nevada. ALS then transports the prepared pulps to their analytical lab in North Vancouver, B.C.

Drill core samples are sawn in half lengthwise and one half is placed in labeled cloth sample bags. All samples are analyzed for copper, gold, silver, and 33 other elements. Gold is determined by ALS Labs method Au-AA23 which is a fire assay with an AAS finish on a 30-gram split. Copper, silver, and the remaining 31 elements are determined by ALS Labs method ME-ICP61 which is a four-acid digestion and ICP-AES assay. Approximately 10% of the submitted samples are drill duplicates and copper-gold-porphyry commercial standard reference material pulps. The sample rejects and remaining pulps will be retrieved from ALS Labs.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by E.L. "Buster" Hunsaker III, CPG 8137, a non-independent consulting geologist who is a "Qualified Person" as such term is defined under *National Instrument 43-101 – Standards of Disclosure for Mineral Projects (**"NI 43- 101"**)*.

About Giant Mining Corp.

Giant Mining Corp. is engaged in the identification, review and acquisition of latter stage copper and copper/silver/gold assets. This is in direct response to the growing worldwide demand and lack of supply for precious metals fueled by the Green New Deal in the US and most other developed nations with similar programs aimed at addressing climate change. Such programs are heavily reliant on silver, gold and especially copper to produce Electric Vehicles and other renewable power sources, as well as building infrastructure to provide clean and affordable electricity.

The flagship project is the Majuba Hill copper, silver and gold District located 156 miles (251 km) outside Reno, Nevada, USA. Management has been mandated to focus on safe, mining friendly jurisdictions where government regulations are supportive of mining operations.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Giant Mining Corp.

"David Greenway"

David C. Greenway
President & CEO

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Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Giant Mining Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Giant Mining Corp. management on the date the statements are made. Except as required by law, Giant Mining Corp. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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