



Press Release

October 7, 2024

Giant Mining Majuba Hill Core Hole MHB-31 Shipped for Analysis

VANCOUVER, BC — October 7, 2024 — Giant Mining Corp. (CSE: BFG | OTC: BFGFF | FWB: YW5) ("Giant Mining" or the "Company") is pleased to announce that all the core from Hole MHB-31 ("**MHB-31**") from the diamond core drilling program (the "**Core Program**") at the Majuba Hill Porphyry Copper Deposit ("**Majuba Hill**") in Pershing County, Nevada have been delivered to ALS Global Services ("**ALS Labs**") in Elko, Nevada.

Hole MHB-31 was an inclined hole drilled to a total depth of 1,086 feet (331 meters) with a 310° azimuth and -50° inclination.



Figure 1: Giant Mining MHB-31 in gap zone, drilling northwest (310°) towards MHB-30

Magmatic-Hydrothermal breccias logged in MHB-31 are similar to those identified in MHB-30 which returned 74.0 feet (22.6 meters) of 2.6% Cu and 30.1 g/t Ag within 218.0 feet of 1.35% Cu and 73.4 g/t Ag.



Figure 2: MHB-31 Core @910-912 ft (277.4-278 meters) with Cuprite (red). Note magmatic-hydrothermal breccias.

Magmatic breccias and fracture zones with strong oxide copper occur throughout MHB-31.



Figure 3: MHB-31 Core with azurite and malachite @ 31 feet (left photo) and 1026 feet (right photo)

"We are excited to advance our exploration efforts at Majuba Hill," said David Greenway, CEO of Giant Mining. "We look forward to receiving the lab results from ALS labs, which will further our understanding of the deposit's potential to become a significant domestic supply of copper for the USA and for the benefit of all Giant Mining stakeholders."

The 2024 core and reverse circulation drilling program was designed to in-fill and drill new targets to expand the near surface, open-pit, 50 to 100 million tonnes, Exploration Target that has grades estimated from 0.15% Cu to 0.30% Cu (NI43-101 2023 Report is available at giantminingcorp.com). 2024 holes are planned to improve the copper grades and provide sufficient confidence in the results and make way for Giant's NI 43-101 maiden mineral resource estimate ("**MRE**").

As previously announced in the [September 12, 2024](#) news release, the Company is preparing for the Reverse Circulation ("**RC**") portion of the drilling campaign which will drill up to 12,800 feet (3,901 meters) across 16 strategic holes.

Quality Assurance/Quality Control ("QA/QC**") Measures, Chain of Custody**

The Company utilizes a QA/QC program using best industry practices at the Majuba Hill Project. The samples are placed in cloth or plastic sample bags and are transported from the Giant Mining secure warehouse or directly from Woods Process to the ALS Labs Sample Prep Facility in Elko, Nevada. ALS then transports the prepared pulps to their analytical lab in North Vancouver, B.C.

Drill core samples are sawn in half lengthwise and one half is placed in labeled cloth sample bags. All samples are analyzed for copper, gold, silver, and 33 other elements. Gold is determined by ALS Labs method Au-AA23 which is a fire assay with an AAS finish on a 30-gram split. Copper, silver, and the remaining 31 elements are determined by ALS Labs method ME-ICP61 which is a four-acid digestion and ICP-AES assay. Approximately 10% of the submitted samples are drill duplicates and copper-gold-porphyry commercial standard reference material pulps. The sample rejects and remaining pulps will be retrieved from ALS Labs.

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by E.L. "Buster" Hunsaker III, CPG 8137, a non-independent consulting geologist who is a "Qualified Person" as such term is

defined under *National Instrument 43-101 – Standards of Disclosure for Mineral Projects* ("**NI 43- 101**").

About Giant Mining Corp.

Giant Mining Corp. is engaged in the identification, review and acquisition of latter stage copper and copper/silver/gold assets. This is in direct response to the growing worldwide demand and lack of supply for precious metals fueled by the Green New Deal in the US and most other developed nations with similar programs aimed at addressing climate change. Such programs are heavily reliant on silver, gold and especially copper to produce Electric Vehicles and other renewable power sources, as well as building infrastructure to provide clean and affordable electricity.

The flagship project is the Majuba Hill copper, silver and gold District located 156 miles (251 km) outside Reno, Nevada, USA. Management has been mandated to focus on safe, mining friendly jurisdictions where government regulations are supportive of mining operations.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Giant Mining Corp.

"David Greenway"

David C. Greenway
President & CEO

For further information, please contact:

E: info@giantminingcorp.com

P: 1 (604)-499-6791



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Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Giant Mining Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Giant Mining Corp. management on the date the statements are made. Except as required by law, Giant Mining Corp. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.