



Press Release

January 24, 2025

Giant Mining Corp. Retracts Non-Compliant Reporting

VANCOUVER, BC — January 24, 2025 — Giant Mining Corp. (CSE: BFG | OTC: BFGFF | FWB: YW5) (“Giant Mining” or the “Company”) wants to clarify that certain reporting done by the Company, which was incorporated in the investor presentation dated December 2024 (the “**Presentation**”), and which was available on the Company’s website, and included grades and tonnes calculated at the Majuba Hill Copper Project in Nevada are not mineral resources and wishes to withdraw and retract such disclosure. The Company’s intention was not to report mineral resources but understands that the disclosure in the Presentation and its website may have caused readers to interpret otherwise. Accordingly, the Company confirms that it has removed the Presentation from its website and will remove the non-compliant disclosure from the website. The Company also hereby withdraws and retracts all such non-compliant disclosure as such information is not supported by a compliant technical report, contrary to NI 43-101, and the information should not be relied on until it has been verified and supported by an NI 43-101 compliant technical report.

Furthermore, Giant Mining will refile the 2023 Technical Report entitled “Technical Report for the Majuba Hill Copper Project, Pershing County, Nevada, USA” (the “**Report**”), which was written as a technical summary of the project. The Report filed by the Company is not NI 43-101 compliant and therefore the information should not be relied on until it has been verified and supported by a technical report. Concurrently with the re-filing of the Report, the Company will re-post an amended investor presentation to its website, which is intended to correct all non-compliant disclosure. Both the amended NI 43-101 report and amended investor presentation are anticipated to be filed on or before January 30, 2025

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Giant Mining Corp.

“David Greenway”

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Forward-Looking Statements

This news release contains certain forward-looking information. Such information involves known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by statements herein, and therefore these statements should not be read as guarantees of future performance or results. All forward-looking statements are based on the Company's current beliefs as well as assumptions made by and information currently available to it as well as other factors. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Due to risks and uncertainties, including the risks and uncertainties identified by the Company in its public securities filings, actual events may differ materially from current expectations. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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