The Steel Company of Canada

Stelco Announces Voting Results of Annual Meeting

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HAMILTON, ONTARIO, June 8, 2020 - Stelco Holdings Inc. ("**Stelco**" or the "**Company**"), (TSX: STLC) today announced the voting results from the election of the Company's board of directors ("**Board**") at its annual general meeting ("**Meeting**") of shareholders ("**Shareholders**") held today.

The eight (8) candidates nominated for election to the Board, and listed in the Company's Management Information Circular, dated May 5, 2020, were elected by a majority of the votes cast by Shareholders present or represented by proxy at the Meeting. Each director elected will continue to hold office until the next annual meeting of Shareholders or until the director resigns or a successor is elected or appointed. The voting results are as follows:

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Jeffrey Bunder	63,970,432	86.26%	10,192,524	13.74%
Michael Dees	66,806,708	90.08%	7,356,248	9.92%
Alan Goldberg	70,580,439	95.17%	3,582,517	4.83%
Alan Kestenbaum	70,582,912	95.17%	3,580,044	4.83%
Jacob Lew	70,579,039	95.17%	3,583,917	4.83%
Michael Mueller	73,973,903	99.75%	189,053	0.25%
Heather Ross	73,915,772	99.68%	237,184	0.32%
Indira Samarasekera	73,976,224	99.75%	186,732	0.25%

Shareholders of the Company also voted in favour of a resolution to re-appoint KPMG LLP as the auditors of the Company, to hold office until the next annual meeting of Shareholders.

A final report on voting results has been filed with the Canadian securities regulatory authorities and is available under the Company's SEDAR profile at www.sedar.com

About Stelco

Stelco is a low cost, integrated and independent steelmaker with one of the newest and most technologically advanced integrated steelmaking facilities in North America. Stelco produces flat-rolled value-added steels, including premium-quality coated, cold-rolled and hot-rolled steel products. With first-rate gauge, crown, and shape control, as well as reliable uniformity of mechanical properties, our steel products are supplied to customers in the construction, automotive and energy industries across Canada and the United States as well as to a variety of steel services centres, which are regional distributers of steel products.

For Further Information

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