Stelco Announces Voting Results of Annual Meeting

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HAMILTON, ONTARIO, June 25, 2024 - Stelco Holdings Inc. ("**Stelco**" or the "**Company**"), (TSX: STLC) today announced the voting results from its annual general meeting ("**Meeting**") of shareholders ("**Shareholders**") held virtually today.

The eight (8) candidates nominated for election to the Company's board of directors (the "**Board**"), as listed in the Company's Management Information Circular, dated May 8, 2024, were elected by a majority of the votes cast by Shareholders present or represented by proxy at the Meeting. Each director elected will continue to hold office until the next annual meeting of Shareholders or until the director resigns or a successor is elected or appointed. The voting results are as follows:

Nominee	Votes For	% Votes For	Votes Against	% Votes Against
Monty Baker	23,538,627	71.55%	9,361,800	28.45%
Michael Dees	32,623,204	99.16%	277,224	0.84%
Elizabeth DelBianco	32,882,910	99.95%	17,518	0.05%
Alan Kestenbaum	32,402,177	98.49%	498,250	1.51%
Michael Mueller	32,392,035	98.45%	508,392	1.55%
Heather Ross	32,404,632	98.49%	495,796	1.51%
Indira Samarasekera	27,228,808	82.77%	5,669,120	17.23%
Daryl Wilson	32,537,751	98.90%	362,677	1.10%

The Company is pleased that all incumbent members of the Board will be returning and would like to welcome Elizabeth DelBianco as the newest member of the Board following her successful election at today's Meeting.

A majority of Shareholders of the Company also voted in favour of a resolution to re-appoint KPMG LLP as the auditor of the Company, to hold office until the next annual meeting of Shareholders.

A final report on voting results has been filed with the Canadian securities regulatory authorities and is available under the Company's SEDAR+ profile at www.sedarplus.ca.

About Stelco

Stelco is a low cost, integrated and independent steelmaker with one of the newest and most technologically advanced integrated steelmaking facilities in North America. Stelco produces flat-rolled value-added steels, including premium-quality coated, cold-rolled and hot-rolled steel products, as well as pig iron and metallurgical coke. With first-rate gauge, crown, and shape control, as well as uniform through-coil mechanical properties, our steel products are supplied to customers in the construction, automotive, energy, appliance, and pipe and tube industries across Canada and the United States as well as to a variety of steel service centres, which are distributors of steel products. At Stelco, we understand the importance of our business reflecting the communities we serve and are committed to diversity and inclusion as a core part of our workplace culture, in part, through active participation in the BlackNorth Initiative.

For Further Information

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