

CERTIFICATE

Pursuant to subsection 2.20(c) of National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* ("NI 54-101"), and in connection with the special meeting of shareholders of Stelco Holdings Inc. (the "**Company**") to be held on September 16, 2024 (the "**Meeting**"), the undersigned, hereby certifies in his capacity as an officer of the Company and not in his personal capacity and without personal liability, that the Company:

- (a) has arranged to have proxy-related materials for the Meeting sent in compliance with the applicable timing requirements in sections 2.9 and 2.12 of NI 54-101;
- (b) has arranged to have carried out all of the requirements of NI 54-101 in addition to those described in paragraph (a) above; and
- (c) is relying upon section 2.20 of NI 54-101 to abridge the time periods prescribed in subsections 2.1(b), 2.2(1) and 2.5(1) of NI 54-101.

Dated as of this 23rd day of August, 2024.

(Signed) "Alan Kestenbaum"

Name: Alan Kestenbaum

Title: Executive Chairman and Chief
Executive Officer