



NEWS RELEASE

NEO ANNOUNCES RESIGNATION OF BOARD MEMBER

Toronto, Canada – June 30, 2020: Neo Performance Materials Inc. (the "**Company**") [TSX: NEO] announced today the resignation of Nicholas D. Basso from the Board of Directors of the Company (the "**Board**"), a position he held since September 2016.

"On behalf of our Board, I would like to thank Mr. Basso for his time and contributions as a director over the past three years and wish him well in future endeavours," stated Constantine Karayannopoulos, Chairman of Neo Performance Materials.

About Neo Performance Materials

Neo Performance Materials manufactures the building blocks of many modern technologies that enhance efficiency and sustainability. Neo's advanced industrial materials - magnetic powders and magnets, specialty chemicals, metals, and alloys - are critical to the performance of many everyday products and emerging technologies. Neo's products help to deliver the technologies of tomorrow to consumers today. The business of Neo is organized along three segments: Magnequench, Chemicals & Oxides and Rare Metals. Neo is headquartered in Toronto, Ontario, Canada; with corporate offices in Greenwood Village, Colorado, US; Singapore; and Beijing, China. Neo operates globally with sales and production across 10 countries, being Japan, China, Thailand, Estonia, Singapore, Germany, United Kingdom, Canada, United States, and South Korea. For more information, please visit www.neomaterials.com.

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