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Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission, New Brunswick
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Nova Scotia Securities Commission
Ontario Securities Commission
The Office of the Superintendent of Securities, Consumer, Corporate and Insurance Services Division, Prince Edward Island
Financial and Consumer Affairs Authority of Saskatchewan

To whom it may concern:

Re: Neo Performance Materials Inc. (the "Entity")

We refer to the short form prospectus of the above Entity dated April 20, 2021 relating to the secondary offering of common shares of the Entity.

We, KPMG LLP, consent to being named and to the use, through incorporation by reference in the above-mentioned short form prospectus, of our report dated March 19, 2021 to the shareholders of the Entity on the following consolidated financial statements:

- the consolidated statements of financial position as at December 31, 2020 and December 31, 2019
- the consolidated statements of profit or loss for the years then ended
- the consolidated statements of comprehensive income (loss) for the years then ended
- the consolidated statements of changes in equity for the years then ended
- the consolidated statements of cash flows for the years then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

We report that we have read the short form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the short form prospectus as these terms are described in the *CPA Canada Handbook – Assurance*.

Yours very truly,

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

April 20, 2021
Toronto, Canada