



Pinnacle Renewable Energy Inc. Announces Voting Results from 2019 Annual General Meeting of Shareholders

Vancouver, May 21, 2019 – Pinnacle Renewable Energy Inc. (“**Pinnacle**” or the “**Company**”) (TSX: PL) announced today that each of the nominee directors listed in the management information circular of the Company dated April 15, 2019 was elected as a director of the Company (a “**Director**”) at the annual general meeting of the holders of Common Shares of the Company held today (the “**Meeting**”). The number of Common Shares voted by ballot for the election of each Director or withheld was as indicated below:

<u>Name of Nominee</u>	<u>Vote For</u>	<u>%</u>	<u>Votes Withheld</u>	<u>%</u>
Gregory Baylin	26,264,361	89.20	3,180,033	10.80
Pat Bell	26,492,494	89.97	2,951,900	10.03
Michael Lay	26,370,163	89.56	3,074,231	10.44
Hugh MacDiarmid	29,410,337	99.88	34,057	0.12
Robert McCurdy	26,481,834	89.94	2,962,560	10.06
Jane O’Hagan	29,294,709	99.49	149,685	0.51
Leroy Reitsma	26,484,334	89.95	2,960,060	10.05

Final results on all matters voted at the Meeting will be filed with the Canadian securities regulatory authorities and will be available on the Company's SEDAR profile at www.sedar.com.

About Pinnacle

Pinnacle is a rapidly growing industrial wood pellet manufacturer and distributor and the third largest producer in the world. The Company produces sustainable fuel for renewable electricity generation in the form of industrial wood pellets. This fuel is used by large-scale thermal power generators as a greener alternative to produce reliable baseload renewable power. Pinnacle is a trusted supplier to its customers, who require reliable, high-quality fuel supply to maximize utilization of their facilities. Pinnacle takes pride in its industry leading safety practices. The Company operates eight industrial wood pellet production facilities in western Canada and one in Alabama, and owns a port terminal in Prince Rupert, B.C. Pinnacle has entered into long-term take-or-pay contracts with utilities in the U.K., Europe and Asia that represent 109% of its production capacity through 2021 and nearly 109% of its production capacity through 2026.

For further information

Investor Relations

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