Cannabis Growth Opportunity Corporation Releases Estimated Net Asset Value Per Common Share of $2.27

TORONTO, June 6, 2018 /CNW/ - Cannabis Growth Opportunity Corporation (CSE: CGOC), a cannabis focused investment corporation with both public and private cannabis holdings, today announced that its net asset value (NAV) per common shares, as of close of business on June 1, 2018, was estimated at $2.27.

CGOC's estimated NAV was released during its monthly webinar. A recording of the webinar will be available on the company's website at www.cgocorp.com/investors/ on June 7, 2018 at 1:00 pm EDT.

CGOC is now over 95 percent invested in companies in the United States, Jamaica, Israel and Canada. The top ten public investments as of May 30, 2018 (in alphabetical order) are: ABCANN Global, Cannex Capital, Canopy Growth, Emblem Corporation, Friday Night Inc., Indiva Ltd., Organigram, RavenQuest BioMedical, Sunniva Inc. and Valens Groworks Corporation. These holdings represent 47.5 percent of the company's overall portfolio. A list of CGOC's private holdings are available on the company's website at www.cgocorp.com/private-investment/.

"We're seeing solid growth performance through our approach to actively managing a diverse portfolio of private and public investments and, in particular, our private deal flow through which we're already seeing appreciation," says Jamie Blundell, President and Chief Operating Officer of CGOC. "With our experience and relationships in the US as well as other markets, we're building and growing an international portfolio of investments that minimize risk while enabling our investors to participate in the long-term value creation we see in this sector."

This press release is not an offer of securities for sale in the United States, and the securities described in this press release may not be offered or sold in the United States absent registration or an exemption from registration. The securities have not been and will not be registered under the United States Securities Act of 1933.

Non-IFRS Measures

NAV is a non-IFRS (international financial reporting standards) measure and was calculated based on the estimated value of CGOC's investments less its liabilities, divided by the number of common shares outstanding. The term NAV does not have any standardized meaning according to IFRS and therefore may not be comparable to similar measures presented by other companies. Management believes that NAV can provide information useful to its shareholders in understanding its performance and may assist in the evaluation of its business relative to its peers.

About Cannabis Growth Opportunity Corporation (CGOC)

CGOC is a unique investment corporation incorporated under the laws of Canada. CGOC's investment objectives are to provide holders of common shares long-term total return through capital appreciation by investing in an actively managed portfolio of securities of public and private companies operating in, or that derive a portion of their revenue or earnings from, products or services related to the cannabis industry. http://cgocorp.com/.

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