Cannabis Growth Opportunity Corporation Announces Milestone Events Within Its Private Portfolio

TORONTO, Oct. 12, 2018 /CNW/ - Cannabis Growth Opportunity Corporation (CSE: CGOC), ("**CGOC**", or the "**Company**"), a cannabis focused investment corporation with both public and private cannabis holdings, is pleased to announce that one of its holdings within the private portfolio, Next Green Wave Holdings Inc. ("**Next Green Wave**"), recently announced a positive milestone event.

Next Green Wave (CSE:NGW), was approved for trading on the Canadian Securities Exchange at the opening of market on October 10, 2018. CGOC made its initial investment into Next Green Wave on August 2, 2018. In addition to Next Green Wave, there are other Companies within the private portfolio such as Bhang Corporation and CB2 Insights that are in the final stages of completing Reverse Takeover's ("**RTO**"), to go public.

Jamie Blundell, President and Chief Operating Officer of CGOC commented, "CGOC's thesis for its private investments is to facilitate the early mover advantage into the next wave of Cannabis Company's. The recent IPO of Next Green Wave, and pending RTO's of Bhang Corporation and CB2 Insights, demonstrate the investment thesis and provides CGOC shareholders a tremendous amount of upside. Events like these, should positively impact the Net Asset Value of the combined portfolio."

YOUR VOTE IS IMPORTANT, PLEASE VOTE TODAY
The Company also reminds shareholders to vote in advance of the Special Meeting of Shareholders to be held on October 15, 2018. Shareholders are being asked to consider and approve the removal of investment restrictions prohibiting investments of more than 40% of total assets in securities of private issuers and investing more than 10% of total assets in securities of any single issuer.

CGOC is pleased to receive a favourable recommendation by ISS, recommending a FOR vote to their subscribers for the Public/Private Restriction and Concentration Restriction Resolutions. ISS noted "Vote FOR the proposed amendments to the company's investment restrictions due to sound strategic rationale in light of the rapidly changing market conditions in the cannabis sector."

Assistance in Voting
For assistance in voting please contact the company's proxy solicitation agent Shorecrest Group:
By Phone: 1-888-637-5789, collect call outside North America at 1-647-931-7454
By Email: contact@shorecrestgroup.com.

Private Company Highlights
Next Green Wave (CSE:NGW)
Headquartered in Western Canada, Next Green (formerly Crossgate Capital Corp.) is a vertically integrated premium medicinal and recreational cannabis company operating in the State of California, the world's largest cannabis market. Led by award-winning cannabis industry veteran Mike Jennings, an Industry innovator specializing in premium cannabis products. With 15.5 acres and plans for four facilities centrally located in Coalinga, California – allowing for state-wide reach across the lucrative California market.
For more information please visit: www.nextgreenwave.com

Bhang Corporation (Private)
Founded by professional chef and master chocolatier, Scott Van Rixel, Bhang Corporation, headquartered in Miami, Florida, has been formulating and producing award-winning THC and CBD-infused products since 2010. What began as a cannabis-infused dark chocolate bar has now expanded to a widely-recognized and awarded cannabis brand. Bhang's chocolate products expanded to include a premium collection of vapes, gums, mouth sprays and Bhang-branded merchandise. Through its licensees across the US & around the globe, from public companies to platinum recording artists and organic food companies, Bhang has mastered the art of harnessing mutually beneficial partnerships to put its products in consumers' hands. The winner of 9 Cannabis Cups for best edible, Bhang continues to develop and enhance its IP. From its first win in 2010 to its win for best edible in the world in Jamaica in 2014 to its "Best of Burque" win in 2018, Bhang continues to expand its industry dominance by bringing consistent, safe, and delicious products to the world. Find out more about Bhang, by visiting www.bhangchocolate.com.

CB2 Insights (Private)
CB2 Insights's mission is to simplify the medical cannabis journey through a suite of healthcare technology products and solutions such as its HIPAA and PHIPA compliant Clinical Decision Support platform, patient engagement tools and clinical research group. CB2 Insight's solutions work to close the knowledge gap between physicians, patients, distributors, wholesalers and other key stakeholders within the medical cannabis ecosystem. Learn more at www.cb2insights.com.

About Cannabis Growth Opportunity Corporation (CGOC)
CGOC is a unique investment corporation incorporated under the laws of Canada. CGOC's investment objectives are to provide holders of common shares long-term total return through capital appreciation by investing in an actively managed portfolio of securities of public and private companies operating in, or that derive a portion of their revenue or earnings from, products or services related to the cannabis industry. http://cgocorp.com/.

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For further information: Investor Relations at info@cgocorp.com

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