MATERIAL CHANGE REPORT

1. Name and Address of Company:

Solar Alliance Energy Inc. (“SOLR”, “Solar Alliance” or the “Company”)
Unit 1 – 15782 Marine Drive
White Rock, British Columbia
V4B 1E6

PHONE: (604) 536-2711

2. Date of Material Change

February 28, 2019

3. Press Release

Issued March 1, 2019 and distributed through Accesswire to the TSX Venture Exchange, being the only exchange upon which the shares of the Company are traded, and through various other approved public media.

4. Summary of Material Change(s):

Solar Alliance announced it has closed the first tranche of its non-brokered private placement offering (the “Offering”) announced on February 11, 2019. The Offering comprises the issuance of up to 16,666,667 units (each a “Unit”) at a price of $0.03 per Unit for gross proceeds of up to $500,000 through a non-brokered private placement. Each Unit will consist of one common share of the Company (each, a “Share”) and one Share purchase warrant (a “Warrant”). One Warrant will entitle the holder thereof to purchase one Share of the Company at a price of $0.05 per Share for a period of one year from the date of issue.

On February 28, 2019, the Company issued an aggregate of 2,783,333 Units for gross proceeds of $83,500. All securities issued and issuable are subject to a hold period in Canada expiring on July 1, 2019.

5. Full Description of Material Change

Solar Alliance announced it has closed the first tranche of its non-brokered private placement offering (the “Offering”) announced on February 11, 2019. The Offering comprises the issuance of up to 16,666,667 units (each a “Unit”) at a price of $0.03 per Unit for gross proceeds of up to $500,000 through a non-brokered private placement. Each Unit will consist of one common share of the Company (each, a “Share”) and one Share purchase warrant (a “Warrant”). One Warrant will entitle the holder thereof to purchase one Share of the Company at a price of $0.05 per Share for a period of one year from the date of issue.

On February 28, 2019, the Company issued an aggregate of 2,783,333 Units for gross proceeds of $83,500. All securities issued and issuable are subject to a hold period in Canada expiring on July 1, 2019.

Certain insiders of the Company (the "Purchasing Insiders") are participating in the Offering. Pursuant to Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"), a purchase by the Purchasing Insiders would be a "related party transaction". The Company is exempt from the requirements to obtain a formal valuation or minority shareholder approval in connection with the Offering in reliance on sections 5.5(a) and 5.7(a), respectively, of MI 61-101, as neither the fair market value of the securities received by such parties nor the proceeds for such securities received by the Company exceeds 25% of the Company's market capitalization as calculated in accordance with MI 61-101.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

The following senior officer of the Company is knowledgeable about the material change and may be contacted by the Commission at the following address and telephone number:

Doris Meyer, Corporate Secretary
Unit 1- 15782 Marine Drive
White Rock, British Columbia
V4B 1E6
PHONE: (604) 536-2711 x 6

9. Date of Report

DATED at White Rock, British Columbia this 11th day of March 2019.

"Doris Meyer"
Doris Meyer, Corporate Secretary