Solar Alliance Closes Private Placement

Vancouver, Canada, April 8, 2019 – Solar Alliance Energy Inc. (‘Solar Alliance’) or (the ‘Company’) (TSX-V: SOLR) is pleased to announce it has closed the final tranche of its non-brokered private placement offering (the “Offering”) announced on February 11, 2019. The Company issued an aggregate of 11,121,265 Units for gross proceeds of $333,638 in this third and final tranche. The Company issued a total of 14,974,598 units for gross proceeds of $449,238 in all three tranches. All securities issued and issuable are subject to a four month hold period from the date of issue.

"The proceeds of this private placement will allow Solar Alliance to move forward with the marketing and rollout of our SunBox residential solar product, which includes battery storage and an optional electric vehicle charger,” said CEO Myke Clark. “The recent announcement that Solar Alliance is now a Tesla Charger Approved Vendor has driven significant interest in the SunBox product as customers see the value of including an electric vehicle charger with a residential solar system. We are pleased to close this placement which provides the basis to carry out our growth plans and create long term value for shareholders,” concluded Clark.

Certain insiders of the Company (the "Purchasing Insiders") are participating in the Offering. Pursuant to Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"), a purchase by the Purchasing Insiders would be a "related party transaction". The Company is exempt from the requirements to obtain a formal valuation or minority shareholder approval in connection with the Offering in reliance on sections 5.5(a) and 5.7(a), respectively, of MI 61-101, as neither the fair market value of the securities received by such parties nor the proceeds for such securities received by the Company exceeds 25% of the Company's market capitalization as calculated in accordance with MI 61-101.

Myke Clark, CEO

For more information:
Solar Alliance Investor Relations Myke Clark, CEO (604) 288–9051 mclark@solaralliance.com

About Solar Alliance Energy Inc. (www.solaralliance.com)

Solar Alliance is an energy solutions provider focused on residential, commercial and industrial solar installations. The Company operates in California, Tennessee, North/South Carolina and Kentucky and has an expanding pipeline of solar projects. Since it was founded in 2003, the Company has developed $1 billion of wind and solar projects that provide enough electricity to power 150,000 homes. Our passion is improving life through ingenuity, simplicity and freedom of choice. Solar Alliance reduces or eliminates customers' vulnerability to rising energy costs, offers an environmentally-friendly source of electricity generation, and provides affordable, turnkey clean energy solutions.

Statements in this news release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, constitute Forward-looking statements. The words "would", "will", "expected" and "estimated" or other similar words and phrases are intended to identify forward-looking information. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different than those expressed or implied by such forward-looking information. Such factors include but are not limited to: uncertainties related to the ability to raise sufficient capital, changes in economic conditions or financial markets, litigation, legislative or other judicial, regulatory and political competitive developments and technological or operational difficulties. Consequently, actual results may vary materially from those described in the forward-looking statements.