Turnium Technology Group Inc. Extends Loan Agreement Maturity Date with FirePower Capital

June 12, 2023 – Vancouver, Canada – Turnium Technology Group Inc. (TSX.V: TTGI) ("**Turnium**" or the "**Company**"). Further to the Company's news releases of May 18, 2023 and June 8, 2023 announcing the extension of the maturity date of its loan from affiliates of Firepower Capital, the Company has issued the Lenders non-transferrable warrants entitling them to purchase an aggregate of 2,775,001 common shares at a price of $0.20 per share until the earlier of: (i) June 12, 2024; and (ii) a date which the Company elects, on 30 days' written notice to the Lenders, if the common shares have traded on a public exchange (including the TSX Venture Exchange) at a volume-weighted average price equal to or greater than $0.60 per share for a period of at least ten (10) consecutive trading days.

Any common shares acquired on exercise of the warrants will be subject to a hold period expiring on October 13. 2023.

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About Turnium Technology Group, Inc.

Turnium Technology Group Inc. delivers its SD-WAN solution as a white label, containerized, disaggregated software platform that channel partners host, manage, brand, and price and as a managed cloud-native service provided by Turnium. Both Turnium SD-WAN offers are available through a channel partner program designed for Communications Service Providers, Internet and Managed Service Providers, System Integrators, and Value-Added Resellers.

For more information, contact sales@ttgi.io, visit www.turnium.com, or follow us on Twitter @turnium.

About SD-WAN

SD-WAN is revolutionizing the networking and telecommunications industry by abstracting secure, high-speed networking and network control from underlying physical circuits. SD-WAN frees enterprises, small and medium businesses, cloud and managed services providers from the business and cost constraints imposed by traditional telecommunications companies.

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CAUTIONARY NOTES

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This announcement contains “forward-looking” statements within the meaning of applicable securities laws. Forward-looking statements and information relate to future events and future performance and reflect the Company’s expectations regarding: completion of the Offering; the terms of the Offering; the terms of the Notes; and the use of net proceeds of the Offering. Forward-looking statements may be identified by words such as “seek”, “believe”, “plan”, “estimate”, “anticipate”, expect”, “intend”, and statements that an event or result “may”, “will”, “should”, “could”, or “might” occur or be achieved and any other similar expressions.

Forward-looking statements involve risks and uncertainties which may cause actual results to differ materially from the statements made. Factors that could cause or contribute to such differences include, but are not limited to: the timing and possible outcome of regulatory approvals in connection with the Offering; the possibility that the Offering may not close; general economic, market and business conditions in Canada; risks relating to the effective management of the Company’s growth; fluctuations in foreign exchange and interest rates and stock market volatility; and political and economic conditions.

There are no assurances that the Company can fulfill forward-looking statements and information. Such forward-looking statements and information are only predictions based on current information available to the Company’s management team as of the date that such predictions are made; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond its control. Although the Company believes that any forward-looking statements and information contained in this press release are based on reasonable assumptions, readers cannot be assured that actual outcomes or results will be consistent with such statements. Accordingly, readers should not place undue reliance on forward-looking statements and information.

The Company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.