

Bexar Ventures Inc
Suite 200, 375 Water Street, Vancouver, BC, CANADA V6B 0M9

For Immediate Release

Bexar Ventures Announces Change of Auditor

January 24, 2020, Vancouver, British Columbia — Bexar Ventures Inc. (the "Company") announces that as a result of management's recommendations, its auditor, DeVisser Gray LLP Chartered Professional Accountants (the "Former Auditor") has voluntarily resigned as auditor for the Company. The resignation was not as a result of any reportable event (as that term is defined in section 4.11 of National Instrument 51-102, Continuous Disclosure Obligations).

Charlton and Company, Chartered Professional Accountants (the "Successor Auditor") has been appointed as the replacement auditor for the Company. Copies of the Notice of Change of Auditor and letters from Former Auditor and Successor Auditor have been SEDAR filed. The Successor Auditor will be completing the Company's audit for its year ended September 30, 2019.

For further information, please contact Vincent Wong, President of the Company at coporate.admin@bexarventures.com

FORWARD-LOOKING STATEMENTS: Except for statements of historical fact, all statements in this news release – including, without limitation, statements regarding future plans and objectives of Bexar Ventures Inc. – are forward-looking statements that are subject to various risks and uncertainties. Forward-looking statements are based on current expectations and analyses, including the effects of anticipated product, service, and distribution changes and the potential benefits of such efforts and activities on the Company's results of operations in future periods. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.