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July 12, 2019

**VIA SEDAR**

TO: British Columbia Securities Commission  
Alberta Securities Commission  
Manitoba Securities Commission  
Ontario Securities Commission

Dear Sirs/Mesdames:

**Re: Interim Consolidated Financial Statements for the 3 Months Ended March 31, 2019 and 2018  
(the "Financial Statements")**

Subsequent to filing the financial statements for the quarter ended March 31, 2019, an error in the accounting for stock based compensation was identified. The Financial Statements as filed on SEDAR on May 21, 2019, have been amended as follows:

1. Interim consolidated statements of income (loss) and comprehensive income (loss);

|                          | As reported<br>\$ | Change<br>\$ | Restated<br>\$ |
|--------------------------|-------------------|--------------|----------------|
| Share-based compensation | 16,939            | 274,552      | 291,491        |
| Net operating loss       | 375,235           | 274,552      | 649,787        |

2. Interim consolidated statements for cash flows;

|                                      | As reported<br>\$ | Change<br>\$ | Restated<br>\$ |
|--------------------------------------|-------------------|--------------|----------------|
| Net loss for the period              | (375,235)         | (274,552)    | (649,787)      |
| Share-based compensation             | 16,939            | 274,552      | 291,491        |
| Cash flows from operating activities | (114,298)         | -            | (114,298)      |

3. Interim consolidated statements of changes in shareholders' equity;

|                                                  | As reported<br>\$ | Change<br>\$ | Restated<br>\$ |
|--------------------------------------------------|-------------------|--------------|----------------|
| Net loss for the period                          | (375,235)         | (274,552)    | (649,787)      |
| Share-based compensation                         | 16,939            | 274,552      | 291,491        |
| Contributed surplus as at March 31, 2019         | 3,131,718         | 274,552      | 3,406,270      |
| Retained earnings (deficit) as at March 31, 2019 | 4,232,652         | (274,552)    | 3,958,100      |

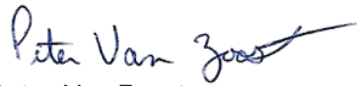
The financial statements as previously filed had not been reviewed by our auditors.

We are filing with this letter the amended and restated Financial Statements.

Yours truly,

SAILFISH ROYALTY CORP.

Per:



Peter Van Zoost  
Chief Financial Officer