



April 22, 2026

Overwhelming Shareholder Support at 2026 Annual Meeting; Scandium Canada Enters the Year Fully Funded to Advance PFS, Drilling Campaign and Al-Sc Alloys Qualification

Approximately \$15 million in cash and \$6.9 million in confirmed non-dilutive funding support a twelve-month work program focused on three defined catalysts.

MONTREAL, QUÉBEC – Scandium Canada Ltd. (TSX-V: SCD) (the "Company") is pleased to announce the voting results from its Annual General and Special Meeting of Shareholders (the "Meeting"), held on April 21, 2026.

All resolutions submitted to the vote were approved by strong majorities, including unanimous (100%) support for the Company's slate of six directors: Guy Bourassa, Pierre Neatby, Jeff Swinoga, Robert Kitchen, Jean Lafleur, and the newly-appointed Director Cindy Valence, in a show of strong support for the Company's management team.

A total of 71,044,186 common shares were represented at the Meeting, representing 18.48% of the Company's issued and outstanding shares.

The Company enters the balance of 2026 with approximately \$15 million in cash and \$6.9 million in confirmed non-dilutive Canadian government funding, financing a work program built around three distinct workstreams over the next twelve months:

1. Qualification of its two proprietary aluminum-scandium alloys;
2. Completion of an independent Preliminary Feasibility Study ("PFS") on the TG zone at Crater Lake;
3. A \$5M drilling campaign designed to secure a representative metallurgical sample.

Meeting Results - Highlights

Election of Directors

All six nominees on the Company's slate were elected with 100% of votes cast in favour:

- Guy Bourassa — 100.00%
- Robert Kitchen — 100.00%
- Jean Lafleur — 100.00%
- Pierre Neatby — 100.00%
- Jeffrey Anthony Swinoga — 100.00%
- Cindy Valence — 100.00%

Appointment of Auditors

Raymond Chabot Grant Thornton was re-appointed as the Company's auditor with 99.98% approval.

Share Option Plan

The Company's Share Option Plan was approved by shareholders with 93.03% support.

Restricted Share Unit Plan

The Company's Restricted Share Unit Plan was approved by shareholders with 94.83% support.

Following the Meeting, Jeff Swinoga continues as Chairman of the Board and Guy Bourassa as Chief Executive Officer.

Financial Position

Scandium Canada closed an oversubscribed public offering on March 17, 2026 for aggregate gross proceeds of \$17,250,046, upsized from an initial target of \$10 million. On March 2, 2026, the Company secured a non-dilutive federal grant of \$6,915,478 under Natural Resources Canada's Global Partnerships Initiative. The Company now holds approximately \$15 million in cash, with grant funds available for deployment against specific milestones.

The Company's 2026 work program is fully funded from existing resources. Proceeds and grant funds are allocated against defined catalysts, as set out below.

Three Workstreams for 2026

Alloys qualification: The qualification campaign for the Company and its Scandium+ division's two proprietary aluminum-scandium alloys, supplied as powders for L-PBF 3D printing and wires for welding, Wire Arc Additive Manufacturing (WAAM), and advanced manufacturing applications, is underway with industrial partners. Milestones will be communicated on a rolling basis through 2026 as each qualification stage is cleared.

Preliminary Feasibility Study: Led by Norda Stelo, an independent PFS covering the TG zone of the Crater Lake project is in progress. Engineering contracts have been awarded,

work is advancing, and completion is targeted for the end of summer 2026. The study integrates mineral resource, mine plan, processing, capital and operating cost parameters.

Drilling campaign: A drilling campaign on the Crater Lake property is scheduled for the 2026 field season. Its primary objective is to recover a representative sample of the TG zone to support metallurgical testwork scheduled for the first half of 2027.

CEO Quote

"With \$15 million in cash and \$6.9 million in government grant funding, we are entering 2026 with every dollar allocated against a defined catalyst: alloy qualification, the PFS, and drilling at Crater Lake. Our focus this year is execution," **said Guy Bourassa, Chief Executive Officer of Scandium Canada.**

ABOUT SCANDIUM CANADA LTD.

Scandium Canada (TSX-V: SCD) is a public company whose ultimate goal is to bring the world's leading primary source of scandium into production, enabling the development and commercialization of aluminum-scandium (Al-Sc) alloys. The Company is leveraging its Al-Sc alloy development division and the development of its Crater Lake mining project to meet the growing need for lighter, greener, longer-lasting, high-performance materials. The Company aims to become a market leader in scandium, while committing itself to building a more responsible economy through innovation and agility.

ABOUT SCANDIUM+

Scandium+, a division of Scandium Canada, is dedicated to the research, development, and commercialization of innovative scandium uses. We strive to unlock the full potential of scandium through strategic partnerships, cutting-edge technology, and a commitment to responsible stewardship, leading progress across multiple sectors.

FORWARD-LOOKING STATEMENTS

The information contained herein contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, statements with respect to: the Company's funding for its 2026 work program; the timing and completion of the Preliminary Feasibility Study on the TG zone of Crater Lake; the scope, budget and objectives of the 2026 drilling campaign and related metallurgical testwork; the progress of the qualification campaign for the Company's two proprietary aluminum-scandium alloys for L-PBF and WAAM applications; and the deployment of federal grant funds against defined milestones.

Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties, and contingencies. These estimates and assumptions may prove to be incorrect. Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements and future events, could differ materially from those anticipated in such statements. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward-looking information can be found in the Company's disclosure documents on the SEDAR+ website at www.sedarplus.ca.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's endeavors to develop the Crater Lake project, and, more generally, its expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada. The Company disclaims any intention or obligation to update or revise any forward-looking statement or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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