NURCAPITAL ANNOUNCES APPOINTMENT OF NEW DIRECTOR

Toronto, Ontario (June 29, 2021) Nurcapital Corporation Ltd. (TSXV: NCL.H) ("**Nurcapital**" or the "**Company**") is pleased to announce that Nurcapital's board of directors (the "**Board**") appointed Mr. Irshad Ali as the fifth director to fill the vacancy created by the passing away of Mr. Salim Ansari, subject to receipt of all necessary regulatory approvals including the TSX Venture Exchange.

Mr. Ali has worked for Bank of Montreal for 21 years, and currently the director of Audit Analytics and Innovation in Corporate Audit. He is a Certified Information Software Auditor (CISA), and a certified Project Management Professional (PMP). Mr. Ali also holds an MBA with a specialization in financial services from Dalhousie University.

For more information please contact:
Nadeem Ansari, Director
Telephone: 416-754-4135
Email: info@nurcapital.ca
www.nurcapital.ca

This news release contains "forward-looking statements". Forward-looking statements can be identified by words such as "anticipate," "intend," "plan," "goal," "seek," "believe," "project," "estimate," "expect," "strategy," "future," "likely," "may," "should," "will" and similar references to future periods. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements. Any forward-looking statement made by us in this news release is based only on information currently available to us and speaks only as of the date on which it is made. Except as required by applicable securities laws, we undertake no obligation to publicly update any forward-looking statement, whether written or oral, that may be made from time to time, whether as a result of new information, future developments or otherwise.