TRIBE PROPERTY TECHNOLOGIES INC.

Condensed Consolidated Interim Financial Statements

For the nine months ended January 31, 2021 and 2020

(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

TRIBE PROPERTY TECHNOLOGIES INC.
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian Dollars)

As at	**January 31, 2021 (unaudited)**	**April 30, 2020**
ASSETS		
Current assets		
Cash	**$ 1,079,659**	$ 119,433
Receivables	**373,951**	526,402
Prepaid expenses	**427,959**	15,392
Deferred financing asset	**460,373**	-
Marketable securities	**64,114**	-
	2,406,056	661,227
Property and equipment (Note 6)	**4,272,401**	667,058
Intangible assets (Note 7)	**7,102,958**	883,857
Goodwill (Note 7)	**4,182,254**	717,056
TOTAL ASSETS	**$ 17,963,669**	$ 2,929,198
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	**$ 2,085,254**	$ 719,537
Deferred revenue (Note 8)	**200,457**	229,446
Loans and borrowings (Note 9)	**934,584**	276,622
Current portion of lease obligations (Note 10)	**909,476**	214,195
Current note payable (Note 3)	**6,252,125**	-
Due to related parties (Note 15)	**1,863,246**	1,625,873
	12,245,142	3,065,673
Deferred tax liability	**73,502**	73,502
Lease obligations (Note 10)	**3,207,575**	206,131
Loan payable (Note 3)	**3,460,499**	-
TOTAL LIABILITIES	**18,986,718**	3,345,306
SHAREHOLDERS' EQUITY (DEFICIT)		
Share capital (Note 11)	**19,361,821**	15,692,168
Reserve (Note 12)	**646,481**	-
Accumulated deficit	**(21,031,351)**	(16,108,276)
TOTAL SHAREHOLDERS' DEFICIT	**(1,023,049)**	(416,108)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**$ 17,963,669**	$ 2,929,198

Subsequent Events (Note 16)

These condensed consolidated interim financial statements were authorized for issue by the Board of Directors on March 31, 2021. They are signed on behalf of the Board of Directors by:

/s/ "Joseph Nakhla"	*/s/ "Raymond Choy"*
CEO and Director	Director

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

TRIBE PROPERTY TECHNOLOGIES INC.
Condensed Consolidated Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars – unaudited)

	For the Three Months Ended		For the Nine Months Ended	
	January 31, 2021	**January 31, 2020**	**January 31, 2021**	**January 31, 2020**
REVENUE (Note 4)	**$ 2,000,805**	$ 1,051,883	**$ 4,274,453**	$ 3,089,606
OPERATING EXPENSES				
Cost of property management and digital services	**1,196,628**	855,999	**2,638,161**	2,565,557
Selling, general and administrative expenses (Note 5)	**1,518,465**	657,235	**2,775,294**	1,792,666
Depreciation (Note 6)	**104,388**	86,782	**236,814**	268,280
Amortization of intangible assets (Note 7)	**12,851**	12,850	**38,549**	38,549
Stock based compensation (Notes 12 and 15)	**-**	-	**646,481**	-
Transaction costs (Notes 11 and 15)	**-**	-	**2,669,653**	-
INCOME (LOSS) FROM OPERATIONS	**(831,527)**	(560,983)	**(4,730,499)**	(1,575,446)
OTHER INCOME AND EXPENSES				
Interest expense	**(129,012)**	(27,476)	**(191,003)**	(50,714)
Foreign exchange gain (loss)	**3,876**	(19)	**3,574**	(100)
NET LOSS AND COMPREHENSIVE LOSS BEFORE TAX	**(956,663)**	(588,478)	**(4,917,928)**	(1,626,260)
Income tax expense	(5,147)	-	(5,147)	-
NET LOSS AND COMPREHENSIVE LOSS	**$ (961,810)**	$ (588,478)	**$ (4,923,075)**	$ (1,626,260)
BASIC AND DILUTED LOSS PER SHARE	**$ 0.01**	$ 0.01	**$ 0.04**	$ 0.01
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING (Note 16)	**114,051,328**	**108,834,376**	**110,229,309**	**108,834,376**

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

TRIBE PROPERTY TECHNOLOGIES INC.
Condensed Consolidated Interim Statements of Cash Flow
(Expressed in Canadian Dollars - unaudited)

	For the Nine Months Ended	
	January 31, 2021	January 31, 2020
Cash flows provided from (used in):		
OPERATING ACTIVITIES		
Net loss	**$ (4,923,075)**	$ (1,626,260)
Adjustments for item not affecting cash:		
Depreciation (Note 6)	**236,814**	268,280
Amortization of intangibles (Note 7)	**38,549**	38,549
Interest expense	**191,003**	50,815
Fair value gain on marketable securities	**(3,156)**	-
Stock based compensation (Notes 12 and 15)	**646,481**	-
Stock based transaction costs (Notes 11 and 15)	**2,669,653**	-
	(1,143,731)	(1,268,616)
Net changes in non-cash working capital items:		
Receivables, prepaid expenses and deferred financing asset	**(73,430)**	195,536
Accounts payable and accrued liabilities	**740,371**	65,866
Deferred revenue	**(28,989)**	(19,556)
	(505,779)	(1,026,770)
Taxes paid	**-**	-
Interest paid	**(69,393)**	(46,802)
Net cash flows used in operating activities	**(575,172)**	(1,073,572)
INVESTING ACTIVITIES		
Acquisition of False Creek Management	**-**	(40,000)
Cash acquired on acquisition of Gateway (Note 3)	**876,774**	-
Purchase of property and equipment	**(20,581)**	(11,764)
Net cash flows provided by (used in) investing activities	**856,193**	(51,764)
FINANCING ACTIVITIES		
Proceeds from shareholder loans	**175,000**	1,044,822
Proceeds from note payable	**-**	177,636
Proceeds from operating line of credit	**663,487**	-
Repayments of demand loan	**-**	(34,675)
Repayments of lease obligations (Note 10)	**(159,282)**	(54,239)
Net cash flows provided by financing activities	**679,205**	1,133,544
Net increase in cash	**960,226**	8,208
Cash, beginning of year	**119,433**	20,689
Cash, end of period	**$ 1,079,659**	$ 28,897

TRIBE PROPERTY TECHNOLOGIES INC.
Condensed Consolidated Interim Statements of Changes in Shareholders' Equity
(Expressed in Canadian Dollars - unaudited)

	Number of shares		Amount		Reserve		Accumulated deficit		Total
Balance, April 30, 2019	**108,834,376**	**$**	**15,692,168**	**$**	**-**	**$**	**(13,344,132)**	**$**	**2,348,036**
Fair value loss on sale of investments	-		-		-		(700,000)		(700,000)
Net loss for the period	-		-		-		(1,626,260)		(1,626,260)
Balance, January 31, 2020	**108,834,376**	**$**	**15,692,168**	**$**	**-**	**$**	**(15,670,392)**	**$**	**21,776**
Balance, April 30, 2020	**108,834,376**	**$**	**15,692,168**	**$**	**-**	**$**	**(16,108,276)**	**$**	**(416,108)**
Shares issued for transaction costs (Notes 11 and 15)	4,897,547		2,669,653		-		-		2,669,653
Shares issued for Gateway acquisition (Note 3)	1,834,386		1,000,000		-		-		1,000,000
Stock based compensation (Notes 12 and 15)	-		-		646,481		-		646,481
Net loss for the period	-		-		-		(4,923,075)		(4,923,075)
Balance, January 31, 2021 (Note 16)	**115,566,309**	**$**	**19,361,821**	**$**	**646,481**	**$**	**(21,031,351)**	**$**	**(1,023,049)**

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

1. NATURE AND CONTINUANCE OF OPERATIONS

Tribe Property Technologies Inc. (the "Company" or "Tribe") was incorporated under the Business Corporations Act of British Columbia on December 14, 2011. The principal business activity of the Company is offering an integrated technology-enabled property management service model to meet the needs of developers, condominium and residential communities and owners and residents. The address of its registered office is Unit 1130, 400 Burrard Street, Vancouver, BC and its principal place of business is Unit 419, 1155 West Pender Street, Vancouver, BC. On March 25, 2021, the Company completed a transaction by way of a reverse take-over of Cherry Street Capital Inc. and was listed on the TSX Venture Exchange (the "Exchange") under the symbol "TRBE" (Note16).

These condensed consolidated interim financial statements have been prepared on the basis that the Company will continue as a going concern which contemplates the realization of assets and satisfaction of liabilities in the normal course of business. During the nine months ended January 31, 2021, the Company incurred a net and comprehensive loss of $4,923,075 ($1,626,260 in 2020) and had cash outflows from operating activities of $575,172 ($1,073,572 in 2020). At January 31, 2021, the Company had cash of $1,079,659 ($119,433 at April 30, 2020) on hand and as at January 31, 2021, its current liabilities exceeded its current assets by $9,839,086 ($2,404,446 at April 30, 2020). The Company has financed its operating cash requirements primarily from the proceeds of share issuances and debt.

These above noted matters raise significant doubt about the Company's ability to continue as a going concern. The Company's ability to realize the carrying value of its assets and continue as a going concern is dependent on its ability to obtain continued financial support from its shareholders or lenders as required to satisfy liabilities as they come due and for the execution of the Company's strategic plan to improve the scale and profitability of its business to achieve future profitable operations. Subsequent to January 31, 2021, the Company received aggregate gross proceeds from private placements of $13,329,920 (Note 16). The financial statements do not include any adjustments to reflect the possible future effects on the recoverability and classification of assets or the amounts and classifications of liabilities that may result should the Company be unable to continue as a going concern.

On March 11 2020, the World Health Organization characterized the outbreak of a strain of the novel coronavirus ("COVID-19") as a pandemic which has resulted in a series of public health and emergency measures that have been put in place to combat the spread of the virus. The duration and impact of COVID-19 is unknown at this time and it is not possible to reliably estimate the impact that the length and severity of these developments will have on the financial results and condition of the Company in future periods, including the possible impact on future financing opportunities.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). Accordingly, certain information and footnote disclosure normally included in annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS") have been omitted or condensed, and therefore these condensed consolidated interim financial statements should be read in conjunction with the Company's April 30, 2020 audited annual consolidated financial statements and the notes thereto.

These condensed consolidated interim financial statements are based on the IFRS issued and effective as of March 31, 2021, the date these financial statements were authorized for issuance by the Company's Board of Directors, and follow the same accounting policies and methods of computation as the most recent annual financial statements.

2.2 Basis of consolidation

These consolidated financial statements include the accounts of Tribe, and its wholly owned subsidiaries, Tribe Management Inc., Gateway Property Management Corp., Gateway West Management Corp., and R.D.C. Property Services Limited. Intercompany balances and transactions have been eliminated in preparing these consolidated financial statements.

(In Canadian dollars)

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2.3 Significant accounting judgements, estimates and assumptions

Going concern

Management has applied judgements in the assessment of the Company's ability to continue as a going concern when preparing its consolidated financial statements. Management prepares its consolidated financial statements on a going concern basis unless management either intends to liquidate the Company or has no realistic alternative other than to do so.

Impairment of goodwill

The Company evaluates the cash generating units ("CGUs") to which goodwill has been allocated each reporting period to determine if there are any indications of impairment. If any such indications exist, an estimate of the recoverable amount is performed and an impairment loss is recognized to the extent that the carrying amount of the CGU exceeds the recoverable amount. Judgement is required in assessing whether a CGU has indications of impairment, and the determination of the recoverable amount requires the use of estimates.

Business combinations

On the completion of business acquisitions, management's judgement is required to estimate the purchase price and to identify and determined the fair value all assets acquired and liabilities assumed. The determination of the fair value of assets acquired and liabilities assumed is based on management's estimates and certain assumptions generally included in a present value calculation of the related cash flows

3. BUSINESS COMBINATION

On December 31, 2020, Tribe acquired 100% of the common shares of Gateway Property Management Corp. ("Gateway") and R.D.C. Property Services Ltd. ("RDC") for 1,834,386 common shares of the Company and a promissory note of $9,000,000. Of the promissory note, $5,000,000 plus accrued interest was paid on March 29, 2021 when funds from the subscription receipt financings were released from escrow (Note 16). The remaining $4,000,000 is a loan repayable over five years following closing and bears interest at 5% per annum. Interest is accrued and paid monthly in accordance with the terms of the promissory note.

In accordance with the measurement requirements set out under IFRS 3 – Business Combinations, the preliminary purchase price allocation based on the fair value of assets acquired and liabilities assumed is as follows:

Fair value of Tribe shares	$	1,000,000
(1,834,386 common shares at $0.5451 per share)		
Promissory note		8,688,417
Working capital payment		968,792
Fair value of purchase consideration		**10,657,209**
Allocated to:		
Cash		876,774
Investment in marketable securities		60,958
Accounts receivable		384,897
Prepaid expenses		262,162
Property and equipment		1,289,349
Intangible assets		6,257,650
Goodwill		3,465,198
Accounts payable and accrued liabilities		(615,999)
Lease liabilities		(1,323,780)
Total	**$**	**10,657,209**

The goodwill represents the excess of the purchase price over the fair value of net assets acquired. It is attributable to the workforce acquired and expected synergies from combining operations. Gateway and RDC are property management service companies with a network of clients across Canada.

Since the acquisition on December 31, 2020, Gateway contributed revenues of $786,725 and net income of $1,120 in the three and nine months ended January 31, 2021. Had the acquisition occurred on May 1, 2020, Gateway would have contributed revenues of $7,925,271 and net income of $450,856.

(In Canadian dollars)

4. REVENUE

A disaggregation of revenue from contracts with customers is as follows:

	Three Months Ended		Nine Months Ended	
	January 31, 2021	January 31, 2020	January 31, 2021	January 31, 2020
Management fees	$ 1,617,889	$ 795,300	$ 3,364,962	$ 2,310,939
Commissions and additional fees	261,724	153,463	574,124	466,590
Administrative fees	45,911	26,475	104,728	73,425
Property management services	1,925,524	975,238	4,043,814	2,850,954
Digital services	75,281	76,645	230,639	238,652
Total revenue	$ 2,000,805	$ 1,051,883	$ 4,274,453	$ 3,089,606

5. SELLING, GENERAL AND ADMINISTRATIVE

Selling, general and administrative expenses are comprised of:

	Three Months Ended		Nine Months Ended	
	January 31, 2021	January 31, 2020	January 31, 2021	January 31, 2020
Salaries and wages	$ 628,217	$ 389,567	$ 1,403,557	$ 1,079,362
Office expenses	477,970	196,680	869,049	505,476
Professional fees	405,713	42,978	472,613	132,658
Advertising and promotion	6,565	28,010	30,075	75,170
	$ 1,518,465	$ 657,235	$ 2,775,294	$ 1,792,666

6. PROPERTY AND EQUIPMENT

	Computer hardware	Computer software	Furniture and equipment	Leasehold improvements	Right-of-use assets	Total
Cost						
Balance, April 30, 2019	$ 167,796	$ 1,039,713	$ 71,200	$ 168,751	$ 543,992	$ 1,991,452
Additions	32,433	-	984	-	15,224	48,641
Balance, April 30, 2020	200,229	1,039,713	72,184	168,751	559,216	2,040,093
Gateway acquisition (Note 3)	1,469,677	733,633	970,587	573,347	4,051,793	7,799,037
Additions	13,198	4,089	3,294	-	2,532,227	2,552,808
Balance, January 31, 2021	$ 1,683,104	$ 1,777,435	$ 1,046,065	$ 742,098	$ 7,143,236	$ 12,391,938
Accumulated amortization						
Balance, April 30, 2019	$ 123,259	$ 301,871	$ 30,756	$ 163,292	$ 197,305	$ 816,483
Amortization	33,416	393,054	8,187	1,740	120,155	556,552
Balance, April 30, 2020	156,675	694,925	38,943	165,032	317,460	1,373,035
Gateway acquisition (Note 3)	1,438,989	728,176	886,550	405,326	3,050,647	6,509,688
Amortization	16,575	77,819	6,103	2,857	133,460	236,814
Balance, January 31, 2021	$ 1,612,239	$ 1,500,920	$ 931,596	$ 573,215	$ 3,501,567	$ 8,119,537
Net book value						
Balance, April 30, 2020	$ 43,554	$ 344,788	$ 33,241	$ 3,719	$ 241,756	$ 667,058
Balance, January 31, 2021	$ 70,865	$ 276,515	$ 114,469	$ 168,883	$ 3,641,669	$ 4,272,401

(In Canadian dollars)

7. INTANGIBLE ASSETS AND GOODWILL

	Customer Relationships	Goodwill
Cost		
Balance, April 30, 2019	$ 1,027,958	$ 717,056
Additions	-	-
Balance, April 30, 2020	1,027,958	717,056
Additions (Note 3)	6,257,650	3,465,198
Balance, January 31, 2021	$ 7,285,608	$ 4,182,254
Accumulated amortization		
Balance, April 30, 2019	$ 92,703	$ -
Amortization	51,398	-
Balance, April 30, 2020	144,101	-
Amortization	38,549	-
Balance, January 31, 2021	$ 182,650	$ -
Net book value		
Balance, April 30, 2020	$ 883,857	$ 717,056
Balance, January 31, 2021	$ 7,102,958	$ 4,182,254

8. DEFERRED REVENUE

Balance, April 30, 2020	$ 229,446
Billings	149,001
Revenue recognized	(177,990)
Balance, January 31, 2021	$ 200,457

9. LOANS AND BORROWINGS

The Company's loans and borrowings is comprised of the following:

	January 31, 2021	April 30, 2020
Operating line of credit	$ 711,100	$ 9,365
Demand loan	202,399	248,375
CEBA loan	21,085	18,882
	$ 934,584	$ 276,662

10. LEASES

The Company leases office space for its operations as well as computers and related equipment. The leased assets and liabilities were measureed at the present value of the lease payments plus the anticipated exercise of renewal options, discounted using the incremental borrowing rate which was estimated to be between 10% and 13%.

The Company's lease liability is as follows:

	January 31, 2021	April 30, 2020
Current portion of lease obligations	$ 909,476	$ 214,195
Non-current portion of lease obligations	3,207,575	206,131
	$ 4,117,051	$ 420,326

(In Canadian dollars)

10. LEASES (continued)

The lease liability interest expense recognized in profit and loss and lease payments recognized in the financing component of statement of cash flows is as follows:

Balance, April 30, 2020	$	420,326
Leases acquired (Note 3)		1,323,780
Additions		2,532,227
Interest expense		61,665
Payments		(220,947)
Balance, January 31, 2021	$	4,117,051

The Company did not designate any leases as low-value or short-term under IFRS 16.

11. SHARE CAPITAL

10.1 Authorized

Authorized, unlimited number of voting common shares without par value and 1,868,000 Class A preferred shares without par value.

10.2 Issued common shares

As at January 31, 2021, the Company had 115,566,309 common shares outstanding (April 30, 2020 – 108,834,376).

On September 9, 2020, the Company entered into advisory agreements (Note 15) for services in connection with pursuing a public listing, in exchange for the issuance of 4,897,547 common shares, issuable upon the entering into of a binding letter of intent for the purposes of a public listing. The Company signed a letter of intent with Cherry Street Capital Inc. on October 30, 2020, and as such the common shares were issuable at that date.

The common shares were issued on November 25, 2020 and recognized as share capital in the statement of shareholders equity, at their fair value of $0.5451 per share, or $2,669,653 with a corresponding expense in the condensed consolidated statement of loss and comprehensive loss.

On December 31, 2020, the Company issued 1,834,386 common shares with a fair value of $0.5451 per share, totaling $1,000,000, as part of the total consideration to acquire Gateway and RDC (Note 3).

12. STOCK OPTIONS

The Black-Scholes option pricing model inputs for stock options granted during the nine months ended January 31, 2021 are as follows:

Grant Date	Expiry Date	Share Price at Grant Date	Exercise Price	Risk-Free Interest Rate	Expected Life (in years)	Volatility Factor	Dividend Yield	Fair Value
01-May-2020	30-Apr-2025	$0.25	$0.30	0.37%	5	100%	0%	$0.18

The risk-free interest rate is based on the Canadian government bond rate for a similar term as the expected life of the stock options. The forfeiture rate assumption is based on historical results and the annualized volatility is based on comparable companies' historical share prices. The options vested immediately.

Total expenses arising from stock-based compensation recognized during the three and nine months ended January 31, 2021 was $nil (2020 - $nil) and $646,481 (2020 - $nil), respectively, using the Black-Scholes option pricing model. The share price at grant date is based off the Company's most recent financings.

(In Canadian dollars)

12. STOCK OPTIONS (continued)

A continuity schedule of the Company's outstanding stock options for the nine months ended January 31, 2021 and 2020 are as follows:

	January 31, 2021		January 31, 2020	
	Number outstanding	Weighted average exercise price	Number outstanding	Weighted average exercise price
Outstanding, beginning of period	-	$ -	-	$ -
Granted	3,619,820	0.30	-	-
Outstanding, end of period	3,619,820	$ 0.30	-	$ -
Exercisable, end of period	3,619,820	$ 0.30	-	$ -

At January 31, 2021, the Company had outstanding stock options exercisable to acquire common shares of the Company as follows:

Expiry date	Options outstanding	Options exercisable	Exercise price	Weighted average remaining contractual life (in years)
April 30, 2025	3,619,820	3,619,820	$ 0. 30	4.5

13. FINANCIAL INSTRUMENTS

13.1 Categories of financial instruments and fair value measurements

The Company's financial assets and liabilities are classified as follows:

	January 31, 2021	April 30, 2020
Financial assets:		
Fair value through profit and loss		
Cash	$ 1,079,659	$ 119,433
Accounts receivable	373,951	526,402
Financial liabilities:		
Other financial liabilities		
Accounts payable	$ 1,305,156	$ 649,537
Short-term debt	21,085	28,247
Demand loan	202,399	248,375
Credit facility	711,100	-
Note payable	9,712,624	
Due to shareholders	1,863,246	1,625,873

13.2 Management of financial risks

The Company's financial instruments expose the Company to certain financial risks, including credit risk, liquidity risk, interest rate risk and foreign currency risk.

13. FINANCIAL INSTRUMENTS (continued)

13.2 Management of financial risks (continued)

Credit risk

The Company has a significant number of customers which minimizes concentration of credit risk. Credit risk arises from the potential that a counterparty will fail to perform its obligations. The Company is exposed to credit risk from customers. In order to reduce its credit risk, the Company deals only with financially sound counterparties and, accordingly, does not anticipate loss for non-performance. An allowance for doubtful accounts is established based upon factors surrounding the credit risk of specific accounts, historical trends and other information. The Company's cash are also exposed to credit risk. Cash is held with a major financial institution, consequently the risk is low.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's interest rates on its short-term debt, demand loan and lease obligations is fixed. Consequently, the Company is not exposed to interest rate risk. Management monitors its interest rates compared to market rates on a regular basis. The Company does not use derivative instruments to reduce its exposure to interest rate risk.

Currency risk

Currency risk is the risk that the Company's net income (loss) will vary from fluctuations of foreign exchange rates and the degree of volatility of these rates. The Company is exposed to limited foreign currency transactions and has assessed the currency risk as low.

Liquidity risk

The Company's objective is to have sufficient liquidity to meet its liabilities when due. The Company monitors its cash balances and cash flows generated from operations to meet its requirements. As at January 31, 2021, the most significant financial liabilities are accounts payables and accrued liabilities, short-term debt, the demand loan and credit facility, note payable and amounts due to shareholders. As at January 31, 2021, the Company assessed liquidity risk as high. Subsequent to January 31, 2021, the Company received aggregate gross proceeds from private placements of $13,329,920 (Note 16).

14. SEGMENTED INFORMATION

Management determined the Company's operating segments based on information reviewed by the Company's chief operating decision-maker, which consists of the Chief Executive Officer and the leadership team; largely on the basis of services offered and the classes of customers served.

The Company has three operating segments: (1) property management services, (2) digital services, and (3) corporate. Property management services refers to the tech-enabled management of condominium and residential communities. Digital services refers to the support, community management platform and related services provided to developers, condominium and residential communities, and owners and residents. The Company's corporate segment provides general strategic and operational leadership and management, and shared services to the group through the Company's head office operations (finance and accounting, information technology and support, marketing and promotion, human resources). Financial performance and balances by segment are as follows:

(In Canadian dollars)

14. SEGMENTED INFORMATION (continued)

	Digital Services	Property Management Services	Corporate	Total
For the nine months ended January 31, 2021				
Revenue	$ 230,639	$ 4,043,814	$ -	$ 4,274,453
Operating expenses	1,173,141	3,874,256	4,150,131	9,197,528
Net income (loss)	$ (942,502)	$ 169,558	(4,150,131)	$ (4,923,075)
For the nine months ended January 31, 2020				
Revenue	$ 238,652	$ 2,850,954	$ -	$ 3,089,606
Operating expenses	1,381,920	2,861,809	472,137	4,715,866
Net income (loss)	$ (1,143,268)	$ (10,855)	$ (472,137)	$ (1,626,260)

	Digital Services	Property Management Services	Total
As at January 31, 2021			
Assets	$ 2,121,042	$ 15,842,627	$ 17,963,669
Liabilities	$ 4,119,646	$ 14,867,072	$ 18,986,718
As at April 30, 2020			
Assets	$ 2,377,647	$ 551,551	$ 2,929,198
Liabilities	$ 2,665,151	$ 680,155	$ 3,345,306

15. RELATED PARTY TRANSACTIONS

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, directly or indirectly. Key management personnel include the Company's Board of Directors and members of the executive team.

During the normal course of business, the Company enters into transactions with its related parties that are considered to be arm's length transactions and made at normal market prices and on normal commercial terms.

a) Key management compensation for the three and nine months ended January 31, 2021 and 2020 were as follows:

	Three Months Ended		Nine Months Ended	
	January 31, 2021	January 31, 2020	January 31, 2021	January 31, 2020
Salary	$ 122,885	$ 107,608	$ 344,785	$ 327,377
Short-term benefits	$ 18,874	$ 15,044	$ 51,416	$ 55,775

b) As at January 31, 2021 the Company owed $1,863,246 (April 30, 2020 - $1,625,873) to companies controlled by directors of the Company.

c) During the three and nine months ended January 31, 2021, the Company incurred stock-based compensation expense of $nil and $342,009, respectively, related to stock options granted to officers and directors of the Company.

d) During the period ended January 31, 2021 the Company issued 3,497,547 common shares to a company controlled by a director, as consideration for advisory services received during the period.

16. SUBSEQUENT EVENTS

Subsequent to January 31, 2021 the Company entered into the following transactions:

Subscription Receipt Financings

In December 2020, the Company completed a brokered private placement financing through the issuance of 2,325,984 subscription receipts at a purchase price of $5.00 per receipt for gross proceeds of $11,629,920 ("Subscription Receipt Financing"). In connection with the financing, the agents are entitled to receive a cash commission of $620,745, representing 6% of the gross proceeds, and 146,434 compensation options representing 6% of the subscription receipts sold.

On March 5, 2021, the Company completed a non-brokered private placement financing through the issuance of 340,000 subscription receipts at a purchase price of $5.00 per receipt for gross proceeds of $1,700,000.

The aggregate gross proceeds of $13,329,920 were released from escrow on March 16, 2021, following the satisfaction of the Escrow Release Conditions, including the receiving conditional approval for listing on the TSX Venture Exchange following the amalgamation with Cherry Street.

Issuance of stock options

On February 1, 2021, the Company granted 1,834,380 pre-consolidation stock options to an officer of the Company, with an exercise price of $0.5451, vesting over four years and expiring on January 31, 2026. On February 22, 2021, the Company granted 2,381,632 pre-consolidation stock options to officers and employees of the Company with an exercise price of $0.5451, vesting over four years and expiring on February 21, 2026. The Company additionally granted 1,017,191 pre-consolidation stock options to directors and consultants of the Company with an exercise price of $0.5451, vesting over two years and expiring on February 21, 2026.

Employment, and Investor Relations Agreements

On February 22, 2021, the Company entered into an employment agreement with the CFO, pursuant to which, if the Company experiences a change of control, excluding the Transaction, the CFO is entitled to six months of salary.

On February 26, 2021, Tribe entered into an agreement with Kin Communications Inc. ("Kin") for investor relations services for one year. The Company will pay Kin $12,500 per month and issue 50,000 post-consolidation stock options at a price of $5.00 per share vesting 25% per quarter over twelve months with a two year term. On February 22, 2021, the Company granted the equivalent number of pre-consolidation stock options at an equivalent pre-consolidation exercise price, as described above.

Completion of Qualifying Transaction

On March 16, 2021, the Company completed its reverse take-over of Cherry Street Capital Inc. and changed its name to Tribe Property Technologies Inc. In connection with the reverse take-over, the Company consolidated its common shares on the basis of one post-consolidation common share for every 9.1719 pre-consolidation common shares, resulting in 15,890,257 common shares outstanding as of March 25, 2021. The Company began trading on the TSX-V Exchange under the ticker "TRBE" on March 25, 2021.