FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Red Lake Gold Inc. (the "**Company**")
810 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2. Date of Material Change

June 7, 2022

Item 3. News Release

A news release announcing the material change was issued on June 8, 2022 through the facilities of The Newswire and a copy was subsequently filed on SEDAR.

Item 4. Summary of Material Change

The Company reported that it delivered a termination notice on June 7, 2022, to an arm's-length third-party concerning their participation right under the previously announced agreement involving the Company's Whirlwind Jack Project according to a provision pertaining to incurable material breaches.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

Please see the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) Or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Ryan Kalt, President and Chief Executive Officer
Telephone: (604) 687-2038

Item 9. Date of Report

June 9, 2022

Red Lake Gold Inc. Delivers Termination Notice to Earn-In Party re: Whirlwind Jack Project

Vancouver, British Columbia, June 8, 2022 – Red Lake Gold Inc. (CSE: RGLD)("**Red Lake Gold**" or the "**Corporation**") reports that on June 7, 2022 it delivered a termination notice to the arm's-length third-party (the "Earn-In Party") as concerns the participation right of the Earn-In Party under the previously announced agreement involving Red Lake Gold's Whirlwind Jack Project (the "Project") according to a provision pertaining to incurable material breaches.

The Corporation would retain its original 100% working interest in the Project, save and except for a successful legal challenge by the Earn-In Party.

Red Lake Gold shall provide further update to shareholders on applicable developments and particulars, as and if applicable.

On Behalf of the Board of Directors

Ryan Kalt
Chairman & Chief Executive Officer
Email: info@redlakegold.ca

Forward-Looking Statements

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently expected or forecast in such statements.