Skyscape Capital Inc.
(A Capital Pool Corporation)

Unaudited Condensed Interim Financial Statements

For the Three Month Period Ended March 31, 2019 and for the Period from the Date of Incorporation (January 9, 2018) to March 31, 2018

Notice of No Auditor Review of the Interim Financial Statements

The accompanying unaudited condensed interim financial statements of the Corporation have been prepared by and are the responsibility of the Corporation's management. The Corporation's independent auditor has not performed a review of these financial statements in accordance with standards established by the CPA Canada for a review of interim financial statements by an entity's auditor.

Skyscape Capital Inc.
Statements of Financial Position
As at March 31, 2019 and December 31, 2018
(in Canadian Dollars)

Assets		**March 31, 2019**	**December 31, 2018**
Cash held in trust	$	**494,922**	518,641
	$	**494,922**	518,641
Liabilities			
Accrued liabilities	$	**2,018**	10,130
Shareholders' Equity			
Share capital, net of issuance costs (Note 3)		**651,354**	651,354
Contributed Surplus		**101,363**	101,363
Deficit		**(259,813)**	(244,206)
		492,904	508,511
	$	**494,922**	518,641

Approved by the Board **Paul Pathak** Director **(Signed)** **James Walker** Director **(Signed)**

The accompanying notes are an integral part of these Unaudited Condensed Interim Financial Statements .

Skyscape Capital Inc.
Statements of Loss and Comprehensive Loss
For the Three Month Period Ended March 31, 2019 and for the Period from the Date of Incorporation (January 9, 2018) to March 31, 2018
(in Canadian Dollars)

	For the three month period ended March 31, 2019	For the Period Ended March 31, 2018
Expenses		
Professional Fees	**$ 12,471**	$ 59,754
Listing fees	**3,136**	27,850
Stock-based compensation (Note 3)	**-**	74,919
Net loss and comprehensive loss for the period	**(15,607)**	(162,523)
Net loss per share – basic and diluted	**(0.02)**	$ (0.53)
Weighted average shares outstanding- basic and diluted	**1,000,000**	308,642

The accompanying notes are an integral part of these Unaudited Condensed Interim Financial Statements .

Skyscape Capital Inc.
Statements of Changes in Cash Flows
For the Three Month Period Ended March 31, 2019 and for the Period from the Date of Incorporation (January 9, 2018) to March 31, 2018
(in Canadian Dollars)

	Three month period ended March 31, 2019	For the Period Ended March 31, 2018
Cash provided by (used in)		
Operating Activities		
Net loss for the period	$ **(15,607)**	$ (162,523)
Stock-based compensation	**-**	74,919
Change in accrued liabilities	**(8,112)**	23,559
Cash Used In Operating Activities	**(23,719)**	(64,045)
Financing Activities		
Initial public offering		750,000
Share issuance costs (cash)	**-**	(72,202)
Cash Provided by Financing Activities	**-**	677,798
Net change in cash	**(23,719)**	613,753
Cash beginning of period	**518,641**	-
Cash end of period	**$ 494,922**	$ 613,753

The accompanying notes are an integral part of these Unaudited Condensed Interim Financial Statements .

Skyscape Capital Inc.
Statement of Changes in Shareholders' Equity
For the Period from the Date of Incorporation (January 9, 2018) to December 31, 2018
(in Canadian Dollars)

	Number of Shares	**Share Capital**	**Contributed surplus**	**Deficit**	**Shareholders' Equity**
Balance, January 9, 2018	-	$ -	$ -	$ -	$ -
Share subscription (Note 3)	1,000,000	250,000	-	-	250,000
Initial public offering (Note 3)	1,000,000	500,000	-	-	500,000
Cost of issuance-Cash	-	(72,202)	-	-	(72,202)
Cost of issuance-Agent Warrants issued on IPO	-	(26,444)	26,444	-	-
Stock-based compensation	-	-	74,919	-	74,919
Net loss for the period	-	-	-	(162,523)	(162,523)
Balance, March 31, 2018	**2,000,000**	**$ 651,354**	**$101,363**	**$ (162,523)**	**$ 590,194**

Balance at January 1, 2019	**2,000,000**	**$651,354**	**$101,363**	**$(244,206)**	**$508,511**
Net loss for the period	-	-	-	(15,607)	(15,607)
Balance, March 31, 2019	**2,000,000**	**$651,354**	**$101,363**	**$(259,813)**	**$492,904**

The accompanying notes are an integral part of these Unaudited Condensed Interim Financial Statements .

1. INCORPORATION AND NATURE OF BUSINESS

Skyscape Capital Inc. ("the Corporation"), was incorporated under the Ontario Business Corporations Act on January 9, 2018 and is a Capital Pool Corporation as defined in the Policy 2.4 of the TSX Venture Exchange (the "Exchange").

The principal business of the Corporation will be the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction ("QT"). The Corporation has not commenced operations and has no assets other than cash held in trust. The Corporation's continuing operations as intended are dependent upon its ability to identify, evaluate and negotiate an acquisition, or business, or an interest therein. Such an acquisition will be subject to the approval of the regulatory authorities concerned and, in the case of a non-arm's length transaction, of the majority of the minority shareholders.

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to the lesser of 30% of the gross proceeds realized by the Corporation, in respect of the sale of its securities, or $210,000, may be used for purposes other than evaluating businesses or assets. These restrictions apply until completion of a QT by the Corporation, as defined under the policies of the Exchange. The Corporation is required to complete its QT on or before two years from the date the Corporation receives regulatory approval.

The head office and the registered head office of the Corporation is located at 77 King Street, suite 700, Toronto, ON M5K 1G8.

On May 27, 2019 the Board of Directors approved the unaudited condensed interim financial Statements for the three month period ended March 31, 2019 and for the period from the date of incorporation (January 9, 2018) to March 31, 2018.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

These unaudited interim condensed financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34 'Interim Financial Reporting' ("IAS 34") using accounting policies consistent with the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC").

These unaudited condensed interim financial statements have been prepared on an accrual basis and are based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets, and financial liabilities. These unaudited condensed interim financial statements are presented in Canadian dollars, which is the corporation's functional and presentation currency.

(in Canadian Dollars)

The accounting policies applied by the Corporation in these Unaudited Condensed Interim Financial Statements are the same as those applied by the Corporation in its audited financial statements for the period ended December 31, 2018.

3. SHARE CAPITAL

Authorized

Unlimited common shares

Issued	#	$
1,000,000 common shares (i)	1,000,000	$ 250,000
1,000,000 common shares (ii)	1,000,000	500,000
Cost of issuance-Cash		(72,202)
Cost of issuance-share based payment		(26,444)
Balance, March 31, 2019 and December 31, 2018	2,000,000	$ 651,354

Escrowed Shares

(i) During the period from Date of Incorporation (January 9, 2018) to December 31, 2018, the Corporation issued 1,000,000 common shares at $0.25 per share for total proceeds of $250,000. The 1,000,000 common shares issued will be held in escrow pursuant to the requirements of the Exchange.

All common shares granted to directors and officer prior to the Completion of the Qualifying Transaction must be deposited in escrow until the final Exchange bulletin is issued.

All common shares acquired in the secondary market prior to the Completion of the Qualifying Transaction by a Control Person (as such term is defined in the Manual), are required to be deposited in escrow. Subject to certain permitted exemptions, all securities of the Corporation held by principals of the Resulting Issuer (as such term is defined in the Manual) will also be subject to escrow.

Initial Public Offering

(ii) On March 6, 2018, the Corporation completed its initial public offering (the "Offering") of 1,000,000 common shares at a purchase price of $0.50 per common share for aggregate gross proceeds of $500,000.

Cannacord Genuity Corp. (the "Agent") acted as the agent for the Offering. In connection with the Offering, the Corporation granted to the Agent 100,000 compensation warrants (the "Agent's Warrants").

(in Canadian Dollars)

Each Agent's Warrant is exercisable to acquire one common share at a price of $0.50 for a period of 24 months from the date the Corporation's common shares were listed on the Exchange, exercisable at $0.50 per share. In connection with the Offering, the Agent also received a cash commission equal to 10% of the aggregate gross proceeds from the sale of the common shares. The Corporation also paid a corporate finance fee upon the closing of the Offering and reimbursed the Agent for legal fees and other reasonable expenses incurred pursuant to the Offering. The Corporation incurred cash issuance costs related to the IPO of $72,202.

Options

The Corporation has established a stock option plan for its directors, officers and consultants under which the Corporation may grant options from time to time to acquire a maximum of 10% of the issued and outstanding common shares. The exercise price of each option granted under the plan shall be determined by the Board of Directors.

3. SHARE CAPITAL– continued

Options may be granted for a maximum term of ten years from the date of the grant. They are non-transferable and expire within 90 days of termination of employment or holding office as director or officer of the Corporation and, in the case of death, expire one year thereafter.

The following table reflects the continuity of stock options and warrants:

	Number of Stock Options and warrants	Weighted Average Exercise Price ($)
January 9, 2018	-	-
Granted (i)	100,000	$0.50
Granted to directors and officers (ii)	200,000	$0.50
Balance, March 31, 2019 and December 31, 2018	300,000	$0.50

i. On March 6, 2018, the Corporation granted 100,000 compensation warrants to the Agent, which are exercisable at an exercise price of $0.50 per share for a period of 24 months following the date that the common shares are listed on the Exchange. These warrants were valued on the date of issue using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, risk-free interest rate of 1.75%, expected volatility of 100% and an expected life of two years. The value attributed to these warrants was $26,444.

ii. On March 6, 2018, the Corporation granted 200,000 options to directors and officers, which are exercisable within five years from the date of grant at an exercise price of $0.50 per share. These options were valued on the date of issue using the Black-Scholes option pricing model with the following assumptions: dividend yield 0%, risk-free interest rate of 1.97%, expected volatility of 100% and an expected life of five years. The value attributed to these warrants was $74,919.

The following table reflects the actual options and warrants issued and outstanding as of March 31, 2019:

Expiry Date	**Exercise Price**	**Weighted Average Remaining Contractual Life (years)**	**Number of Options Outstanding**	**Number of Options Vested (Exercisable)**
March 6, 2020	$0.50	0.93	100,000	100,000
March 6, 2023	$0.50	3.93	200,000	200,000

(in Canadian Dollars)

	$0.50	2.93	300,000	300,000

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Capital Management

The Corporation's objective when managing capital is to maintain its ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders.

The Corporation includes equity, comprised of share capital and deficit, in the definition of capital.

4. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES– continued

The Corporation's primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund the identification and evaluation of potential acquisitions. To secure the additional capital necessary to pursue these plans, the Corporation may attempt to raise additional funds through the issuance of equity or by securing strategic partners.

The proceeds raised from the issuance of common shares may only be used to identify and evaluate assets or businesses for future investment, with the exception that not more than the lesser of 30% of the gross proceeds from the issuance of shares or $210,000 may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Corporation. These restrictions apply until completion of a Qualifying Transaction by the Corporation as defined under the Exchange policy 2.4.

Risk Disclosures and Fair Values

The Corporation's financial instruments, consisting of cash held in trust and accrued liabilities approximate fair value due to the relatively short-term maturity of the instruments. It is management's opinion that the Corporation is not exposed to significant interest, currency or credit risks arising from these financial instruments.

5. RELATED PARTY TRANSACTIONS

During the three month period ended March 31, 2019, the Corporation incurred legal fees of approximately $12,471 (2018-$33,561) for services provided by a law firm whose partner is a director of the Corporation. As at March 31, 2019, $2,018 (2018-$11,692) is included in accrued liabilities for these services.

There were no other transactions with related parties and no remuneration was paid to key management personnel during the three month period ended March 31, 2019 and period from incorporation (January 9, 2018) to March 31, 2018 other than stock-based compensation of $74,919 recorded in the period ended March 31, 2018.