

INVESTEC INVESTMENT TRUST PLC – THE COMPANY**(INCORPORATED IN ENGLAND AND WALES)****(REGISTRATION NUMBER: 328206)****INTERIM ANNOUNCEMENT****UNAUDITED PROFIT AND LOSS ACCOUNT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2012**

	Six months ended 30 September 2012	Six months ended 30 September 2011	Year ended 31 March 2012
	Unaudited (note 2)	Unaudited (note 2)	Audited (note 2)
	£000	£000	£000
Interest payable	(31)	(31)	(63)
Loss on ordinary activities before taxation	(31)	(31)	(63)
Tax on loss on ordinary activities	-	-	(203)
Loss on ordinary activities after taxation	(31)	(31)	(266)
Retained loss for the financial period	(31)	(31)	(266)

Net assets	<u>26,052</u>	<u>26,115</u>	<u>26,083</u>
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Notes**1. Cash Flow Statement**

The Company is exempt from the requirements to prepare a cash flow statement under Financial Reporting Standard 1, because a consolidated cash flow statement is included in the publicly available consolidated financial statements of its ultimate holding company, Investec plc.

- The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.
- Investec Group Investments (UK) Limited, a wholly-owned of Investec Bank plc, owns all of the ordinary shares of the company, £266,586 of the of the nominal 3.5 per cent cumulative preference stock and £96,612 of the nominal 5 per cent preference stock in issue. The issued £1,300,000 nominal 3.5 per cent and £345,438 nominal 5 per cent cumulative preference stocks are listed on the London Stock Exchange.
- Surplus liquidity arising from time to time has been lent by the company during the period on an interest free basis to its immediate parent company, Investec Group Investments (UK) Limited. The loan is repayable on demand and the company has the right, at any time and at its sole discretion, to charge interest thereon at a commercial rate.
- The tax charge is based on the effective tax rate for the full year.
- No dividend is proposed in respect of the ordinary shares (2011:£Nil).
- The above financial information is an abridged version of the Company's un-audited condensed Financial Statements for the six months ended 30 September 2011 which have been submitted to the National Storage Mechanism and will shortly be available for inspection at: www.hemscott.com/nsm/do
- The un-audited condensed Financial Statements for the six months ended 30 September 2012 will be posted to holders of preference stocks of the company and copies are available, upon request, at the Registered Office of the company.

Registered Office
2 Gresham Street London EC2V 7QP

Date: 29 November 2012