Multiple Geophysical Datasets Support Increased Target Dimensions at Hank Copper-Gold Discovery, HWY 37 Project, Golden Triangle

VANCOUVER, British Columbia, April 2, 2026 – Kingfisher Metals Corp. (TSX-V: KFR) (FSE: 970) (OTCQB: KGFMF) ("**Kingfisher**" or the "**Company**") is pleased to announce that new and updated geophysical inversion datasets support a robust porphyry copper-gold target within the Hank Cu-Au discovery area. Results include a new Mobile MagnetoTellurics (MMT) and magnetic survey with inversions, newly compiled, leveled and merged airborne magnetic data, updated IP chargeability and direct current (DC) resistivity 3D inversions, along with new petrographic data from geological thin sections. These new and improved datasets provide Kingfisher with five additional data-layers integrated into a 3-dimensional targeting framework. Analysis of these datasets supports the scale and prospectivity of the porphyry Cu-Au discovery at Hank. The Hank discovery is within the 933 km^2 HWY 37 Project located within the Golden Triangle, British Columbia.

Key Highlights:

- The magnetic vector inversion (MVI) model outlines a large alteration footprint, interpreted as magnetite destruction and remanent magnetization, consistent with surface and drill core observations.
- Expanded IP-resistivity surveys reveal a >2 km wide anomaly coinciding with the interpreted potassic altered core.
- MMT and DC-resistivity results highlight a significant low resistivity anomaly (below 50 ohm•m) over an area of approximately 3.5 by 4.4 km, interpreted as hydrothermal clay alteration related to the Hank system.
- Petrographic analysis of thin sections from hole HW-25-011 show that hydrothermal alteration has destroyed magnetite and reveals high fertility indicators, including bornite and tennantite.

Dustin Perry, CEO and President of Kingfisher, states, "Over the past three years we have systematically explored the Hank area with multiple geophysical, geological, geochemical, and spectral surveys. These updated datasets provide even more confidence going into the 2026 field program where we seek to aggressively expand upon the newest Cu-Au porphyry discovery in BC's Golden Triangle."

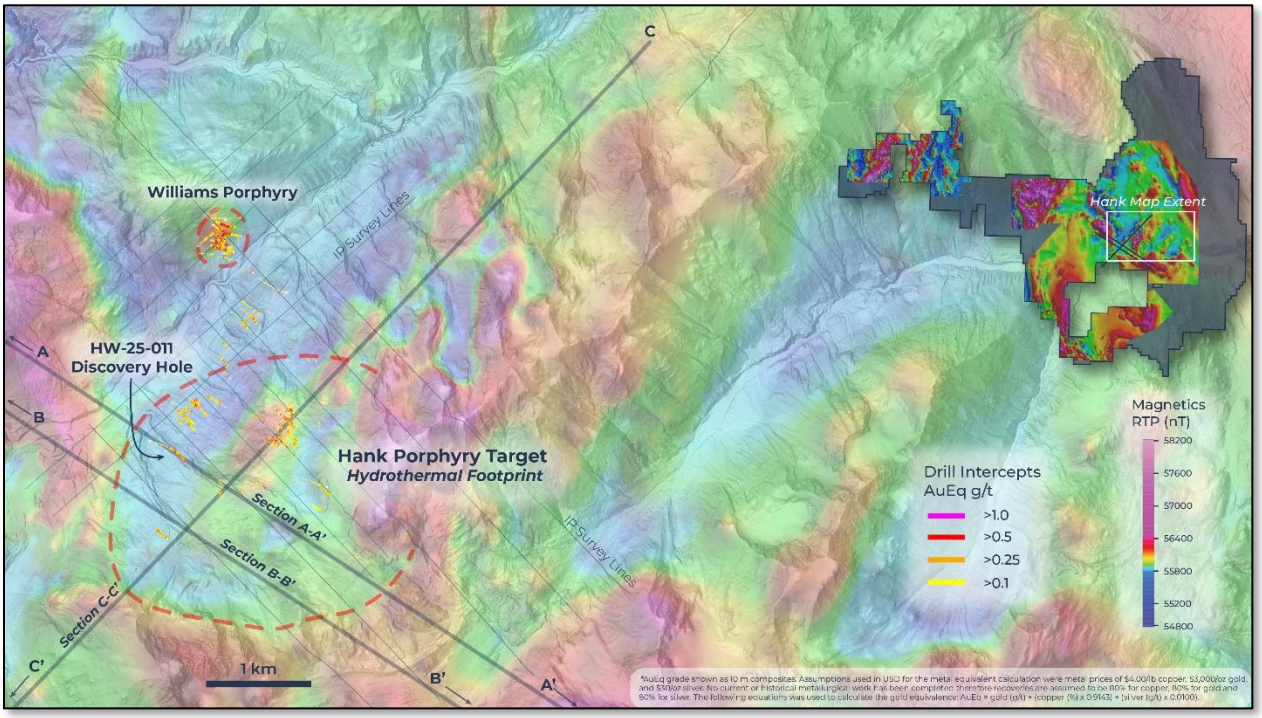

Figure 1: Plan view of the Hank-Williams area with reduced to pole magnetics (RTP) in the background. Grey lines show IP-resistivity lines. Inset map on the right presents the HWY 37 tenure outline with compiled, leveled and merged RTP data in the background.

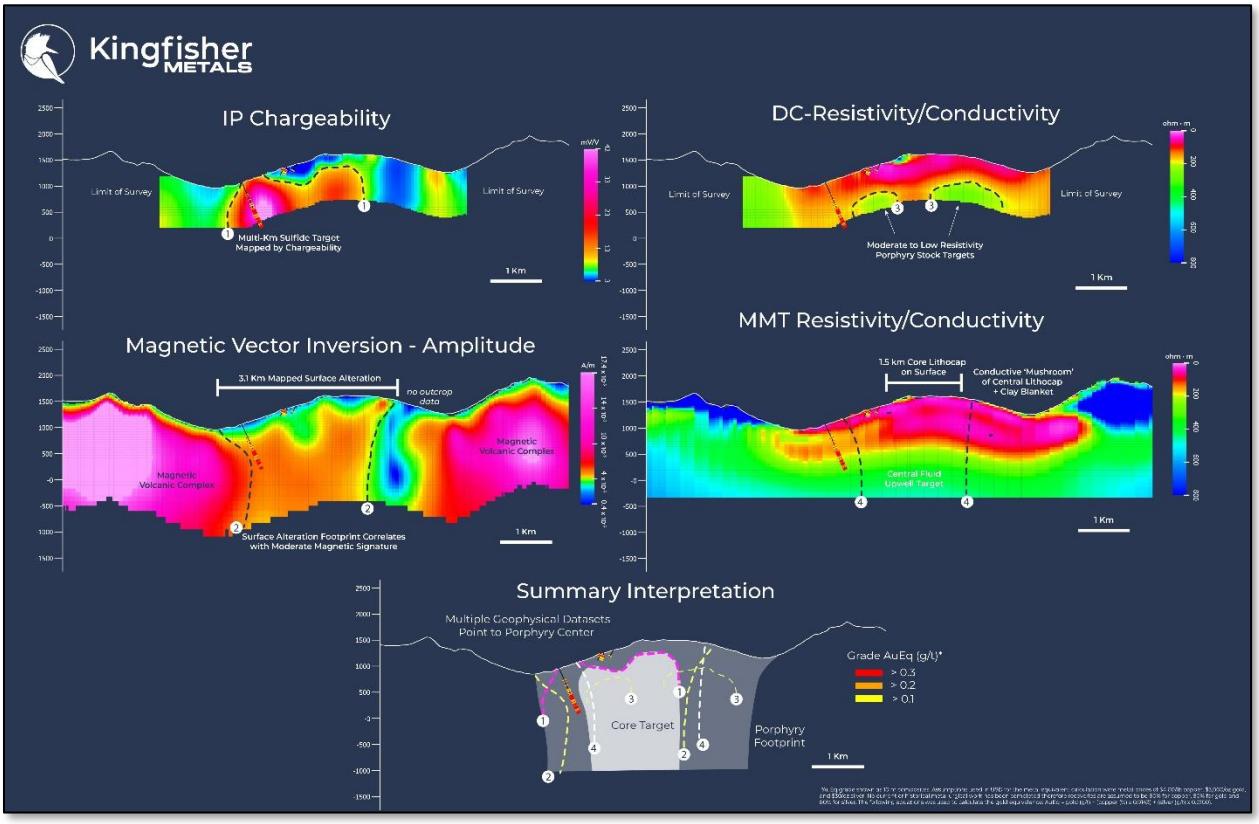

Figure 2: Cross section A-A' illustrating IP-chargeability, magnetic vector inversion amplitude, MMT resistivity, DC-resistivity results, and a compilation summary interpretation.

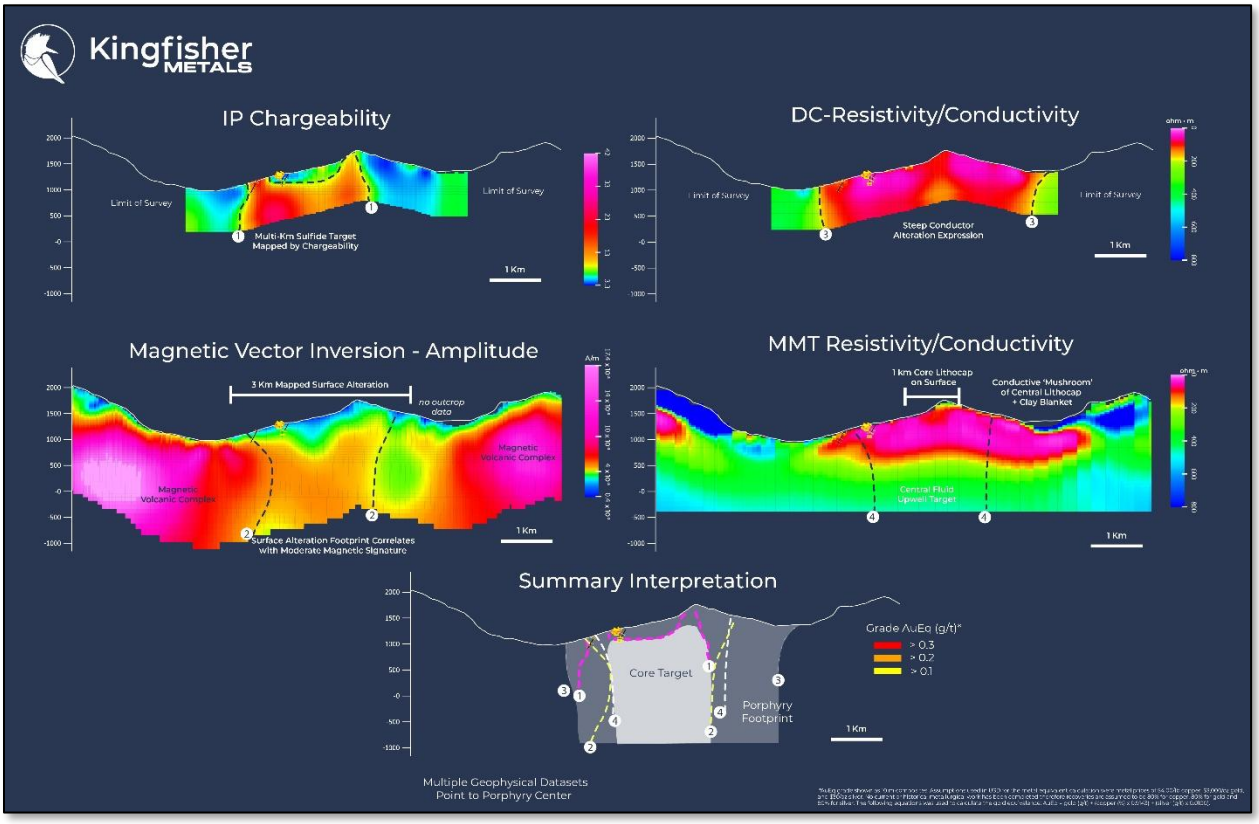

Figure 3: Cross section B-B' illustrating IP chargeability, magnetic vector inversion amplitude, MMT resistivity, DC-resistivity results, and a compilation summary interpretation.

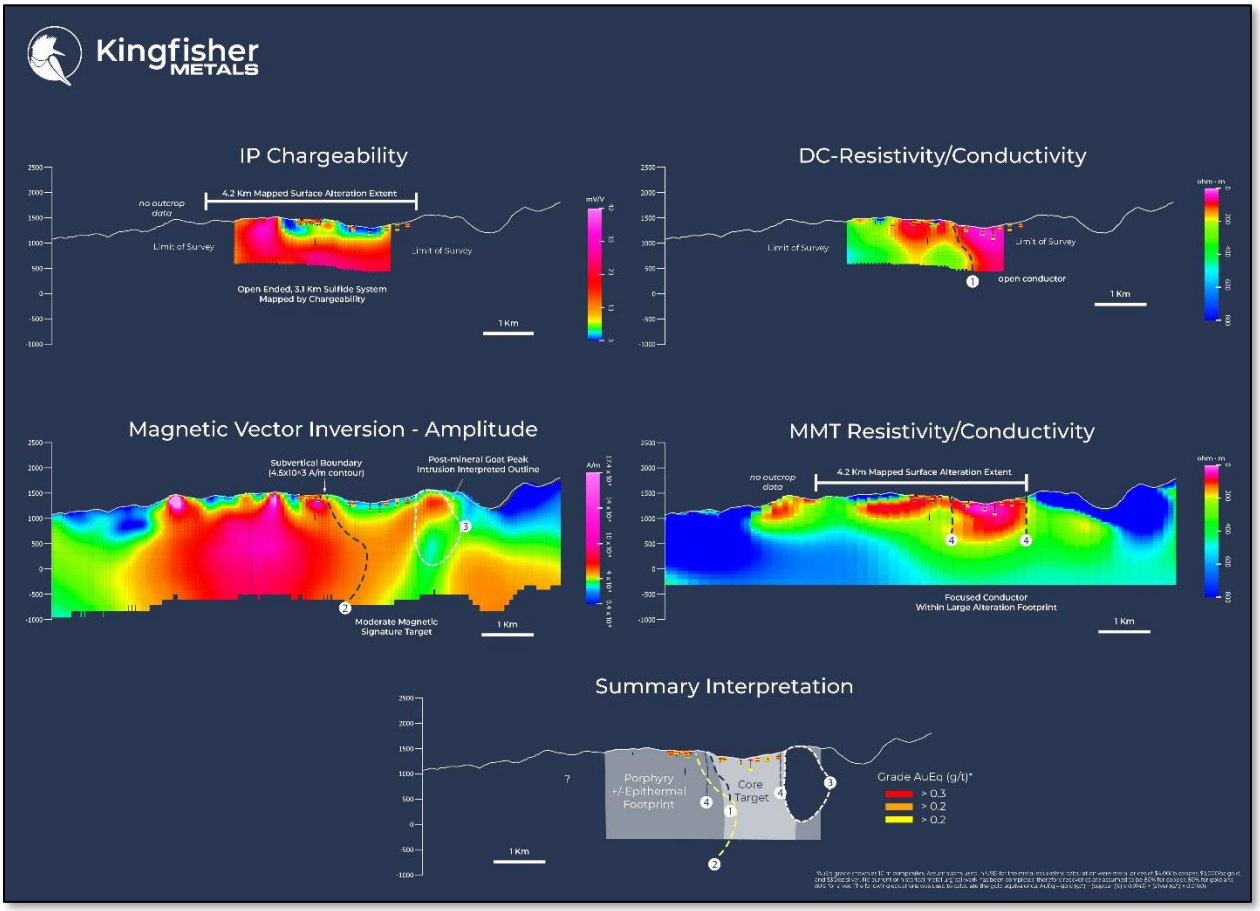

Figure 4: Long section C-C' illustrating IP chargeability, magnetic vector inversion amplitude, MMT resistivity, DC-resistivity results, and a compilation summary interpretation.

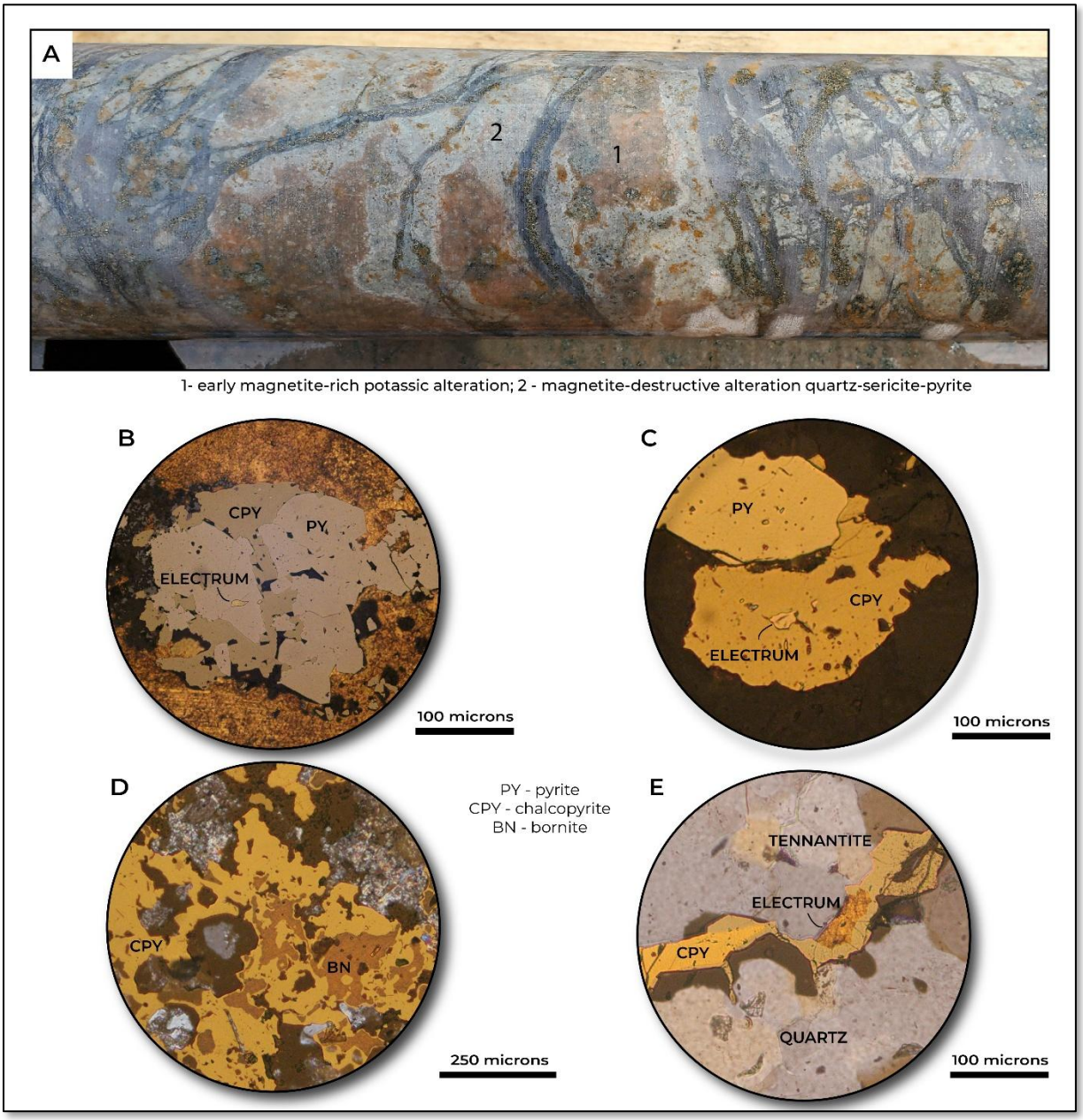

Figure 5: A) early potassic alteration near syn-mineral dyke overprinted by magnetite-destructive alteration; B) electrum grain ~10 microns enclosed by pyrite, replaced to chalcopyrite; C) ~10 micron electrum grain enclosed by chalcopyrite; D) bornite-chalcopyrite emulsion texture near syn-mineral dyke; and E) quartz vein with chalcopyrite-tennantite-electrum.

Summary & Discussion

In 2025, Expert Geophysics Ltd. conducted an 1825.0 line-km MMT survey, with data provided to Moombarriga Geoscience for 3D inversion. Peter E. Walcott & Associates Ltd. completed 22.3 line-km of IP-resistivity surveying. The resulting IP-resistivity data, combined with historical and 2024 data, produced a unified 3D inversion model of resistivity and chargeability for much of the Hank-Williams target area. Hardrock Geophysics Inc. compiled, leveled, and merged all historical airborne magnetic datasets within the HWY 37 tenure, which were then used for 3D magnetic susceptibility and magnetic vector (MVI) inversions.

Integrating geophysical products with diamond drilling, surface geochemistry, geological mapping, and petrography enables new targeting insights. By combining and interpreting these datasets within a porphyry-epithermal framework, a cohesive core porphyry target area has been identified. This integration has led to several significant observations:

- A large area of possible porphyry-related magnetite destruction is inferred from magnetic data and surface geology.
    - RTP magnetics show a broad, moderate magnetic response in the Hank area (Figure 1). This zone also appears in other magnetic inversion products and aligns with mapped surface alteration.
    - Other datasets confirm a large volume of altered rock marked by magnetite loss and potential remanent magnetization. Cross sections (Figures 2–4) show the extent of the alteration, with high chargeability highlighting a core target. Drillhole HW-25-011 confirmed significant mineralization matching magnetic, chargeability, and resistivity anomalies.
    - Abundant pyrite and sericite at surface and in HW-25-011 support magnetite destruction, including high pyrite-to-chalcopyrite ratios. These features match flanking phyllic alteration.
    - Petrographic and drill core analysis further confirm magnetite destructive sericite-quartz-pyrite alteration assemblages in HW-25-011 (Figure 5).
- Figures 2-4 show that resistivity sections from the MMT and DC-resistivity surveys outline a broad, low-angle blanket of low-resistivity (conductive) rock. This blanket lies above and to the side of the core target area, which is defined by coincident chargeability and magnetic anomalies.
    - This low-resistivity (conductive) anomaly, clearly mapped in the sections, is interpreted as an area of widespread clay alteration associated with the porphyry-epithermal mineral system.

- A pronounced, mushroom-shaped conductivity zone marks a fluid pathway in the porphyry-epithermal system.

- Volumes of moderate resistivity lie beneath the low resistivity anomaly in the DC-resistivity sections (Figures 2-4). These areas are near or overlap the chargeability anomalies. They may be intrusive porphyry stocks that are more resistant than the surrounding clay-altered wall rock.

Hank Porphyry Petrographic Study

Petrographic analysis of the Hank porphyry confirmed complex mineralogy near syn-mineral intrusions and widespread magnetite-destructive alteration (Figure 5). Narrow, syn-mineral intrusions host bornite and tennantite along with chalcopyrite, indicating a fertile system. Electrum is also identified as 5-10 micron-sized grains near these intrusions, closely associated with copper minerals including bornite, chalcopyrite and tennantite.

Investor Relations Engagements

The Company entered into an investor relations consulting agreement with Adelaide Capital Markets Inc. ("**Adelaide**") dated March 1, 2026, for various investor relations services at an aggregate cost of C$8,000 per month, payable monthly, subject to acceptance by the TSX Venture Exchange (the "**TSXV**").

The agreement has an initial term commencing March 1, 2026, and ending April 30, 2027, and will automatically renew on a month-to-month basis thereafter unless terminated in accordance with its terms. Adelaide is an arm's length consultant and was previously granted 35,000 stock options that have fully vested. To the knowledge of the Company, both Adelaide and Deborah Honig, President of Adelaide, own shares of Kingfisher. Neither the Company nor any of its directors, officers or employees have any interest, directly or indirectly, in Adelaide, or their securities, or any right or intent to acquire such an interest. Adelaide manages a marketing team headquartered in Toronto, Ontario, and has been successfully providing services for a broad range of companies listed on the TSXV.

Stock Option Grant

The Company announces the grant of 4,375,000 stock options to certain directors, officers, employees, and consultants pursuant to the Company's stock option plan. This includes 75,000 stock options granted to Adelaide. The stock options are exercisable for a period of five (5) years at an exercise price of C$0.66 per share and will vest over a period of twenty-four (24) months. The stock options were granted as part of Kingfisher's ongoing efforts to attract and retain key personnel and provide long-term performance incentives.

Qualified Person

Technical aspects of this news release have been reviewed, verified, and approved by Tyler Caswell, P.Geo., Vice President Exploration of Kingfisher, who is a qualified person as defined by National Instrument 43-101 – *Standards of Disclosure for Minerals Projects*.

About Kingfisher Metals Corp.

Kingfisher Metals Corp. (https://kingfishermetals.com/) is a Canadian based exploration company focused on copper-gold exploration in the Golden Triangle, British Columbia. Through outright purchases and option earn in agreements (Orogen Royalties, Golden Ridge Resources, and Aben Gold) the Company has quickly consolidated one of the largest land positions in the Golden Triangle region with the 933 km^2 HWY 37 Project and 202 km^2 Forrest Kerr Project. Kingfisher also owns (100%) two district-scale orogenic gold projects in British Columbia that total 641 km^2. The Company currently has 133,732,098 shares outstanding.

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Cautionary Note Regarding Forward-Looking Statements

Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property. This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Forward-looking statements in this news release include, among others, statements relating to expectations regarding the projects, and other statements that are not historical facts. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied

by such forward-looking statements. Such factors and risks include, among others: the Company may require additional financing from time to time in order to continue its operations which may not be available when needed or on acceptable terms and conditions acceptable; compliance with extensive government regulation; domestic and foreign laws and regulations could adversely affect the Company's business and results of operations; the stock markets have experienced volatility that often has been unrelated to the performance of companies and these fluctuations may adversely affect the price of the Company's securities, regardless of its operating performance.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.