Wildpack Announces Listing of Convertible Debentures and Warrants on the TSX Venture Exchange

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VANCOUVER, BC, April 25, 2022 /CNW/ - **Wildpack Beverage Inc.** (TSXV: CANS) (OTCQB: WLDPF) ("**Wildpack**" or the "**Company**"), a U.S. based fully integrated beverage contract packing company, is pleased to announce that, further to the Company's news release dated March 31, 2022, the 8% unsecured convertible debenture units (the "**Debentures**") and the common share purchase warrants (the "**Warrants**") of the Company, issued pursuant to the $5.0 million overnight marketed offering that closed on March 31, 2023, have been approved for listing on the TSXV under the symbol "CANS.DB.A" and "CANS.WT.B", respectively, and will begin trading on Monday April 25, 2022.

The Debentures have a maturity date of March 31, 2026 (the "**Maturity Date**") and accrue interest at the rate of 8% per annum, payable quarterly in arrears. At the holders' option, the Debentures may be convertible into common shares of the Company (the "**Debenture Shares**") at any time and from time to time, up to the Maturity Date, at a conversion price of $1.00 per Debenture Share.

The Warrants have an expiry date of March 31, 2024 (the "**Warrant Expiry Date**"), and each Warrant entitles the holder to purchase one common share of the Company at any time and from time to time, up to the Warrant Expiry Date, at a price of $1.50 per share.

Per: "Mitch Barnard"

Mitch Barnard
Chief Executive Officer and Director

Advisors

Fasken Martineau DuMoulin LLP is the legal advisor to Wildpack Beverage Inc.

Visit our investor website at:

https://investor.wildpackbev.com

About Wildpack

Wildpack is engaged in beverage manufacturing and packaging, operating in the middle market by providing sustainable aluminum can filling, decorating, packaging, and sleeve and label printing services to brands throughout the United States. Wildpack currently operates indirectly through its wholly owned subsidiaries and out of facilities in Baltimore, Maryland, Grand Rapids, Michigan, Atlanta, Georgia, Longmont, Colorado, Sacramento, California and Las Vegas, Nevada with a focus on digital innovation and green ready-to-drink packaging. Wildpack commenced trading on May 19, 2021, on the TSX Venture Exchange under the symbol "CANS" and commenced trading on February 23, 2022, on the OTCQB® Venture Market under the symbol "WLDPF".

Cautionary Statement on Forward Looking Information

This news release may contain "forward-looking statements" within the meaning of applicable Canadian securities laws. Forward-looking statements are based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive risks including but not limited to: risks related to the successful integration of acquisitions; risks related to operations; risks related to general economic conditions and credit availability, ability to obtain sufficient and suitable financing, actual results of current production and decorating, fluctuations in prices of aluminum; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the co-packaging industry; delays in the completion of capex activities, changes in national and local government regulation of manufacturing operations and labour laws in light of the current COVID pandemic, tax rules and regulations, and political and economic developments where Wildpack operates. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause future results, performance, or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and the forward-looking statements are not guarantees of future performance. Forward-looking statements expressed or implied by Wildpack are subject to a number of risks, uncertainties, and conditions, many of which are outside of Wildpack's control, and undue reliance should not be placed on such statements. Although Wildpack has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. Forward-looking statements are qualified in their entirety by the inherent risks and uncertainties related to Wildpack's business, including that Wildpack's assumptions in making forward-looking statements may prove to be incorrect; delays in filing of financial information; adverse market conditions; risks inherent in the beverage manufacturing and packaging sector in general; that future results may vary from historical results; and competition in the markets where Wildpack operates. Except as required by securities law, Wildpack does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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