



Stuve Gold Corp. Announces Proposed Consolidation

CALGARY, ALBERTA – October 22, 2025 – Stuve Gold Corp. ("**Stuve Gold**" or the "**Company**") (TSXV:STUV) announces that at the annual general and special meeting of shareholders held on September 16, 2025, the shareholders of the Company approved a consolidation (the "**Consolidation**") of the common shares of the Company (the "**Common Shares**") on the basis of one (1) post-consolidation Common Share (each a "**Post-Consolidation Share**") for up to every three (3) pre-consolidation Common Shares (the "**Pre-Consolidation Shares**") with the final Consolidation ratio to be determined by the board of directors of the Company (the "**Board**").

The Board has agreed, subject to receipt of the approval of the TSX Venture Exchange (the "**Exchange**"), to proceed with the Consolidation on the basis of one Post-Consolidation Share for every three (3) Pre-Consolidation Shares with an effective date of October 24, 2025. The number of issued and outstanding Common Shares after completion of the Consolidation on the exchange ratio described above will be reduced from 29,648,484 Pre-Consolidation Shares to approximately 9,882,828 Post-Consolidation Shares. No action is required by shareholders to effect the Consolidation. Furthermore, each stock option, warrant, right or other security of the Company convertible into Pre-Consolidation Shares (the "**Convertible Securities**") that has not been exercised or cancelled prior to the effective date of the implementation of the Consolidation will be adjusted pursuant to the terms thereof on the same exchange ratio and each holder of pre-consolidation Convertible Securities will become entitled to receive Post-Consolidation Shares pursuant to such adjusted terms. The Company's name and trading symbol will not be changed in conjunction with the Consolidation.

No fractional shares will be issued as a result of the Consolidation. Any fractional Post-Consolidation Shares to which a holder of such shares would otherwise be entitled shall be rounded up to the next greater whole number of Post-Consolidation Shares if the fractional entitlement is equal to or greater than 0.5 and shall be rounded down to the next lesser whole number of Post-Consolidation Shares if the fractional entitlement is less than 0.5.

The Board and management of the Company believe that the anticipated higher share value resulting from the Consolidation may benefit Stuve Gold on a go forward basis by generating greater investor interest, attracting equity financing and by potentially increasing liquidity for shareholders.

A further news release will be issued in the event the Consolidation receives the approval of the Exchange confirming when the Post-Consolidation Shares will commence trading.

Further details regarding the Consolidation are described in the Company's management information circular dated August 13, 2025 which is available on www.sedarplus.ca.

About Stuve Gold

Stuve Gold is engaged in advancing mineral properties in Chile that exhibit promising potential for gold, copper, silver and cobalt as a result of historical mining activities on, or associated with, those properties.

Stuve Gold's Common Shares are listed on the TSX-V under the symbol "**STUV**". More information on Stuve Gold may be viewed on www.sedarplus.ca or the Corporation's website www.stuvegoldcorp.ca.



Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, the Company's ability to obtain necessary approvals from the Exchange and completing the proposed Consolidation. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; the price of metals including gold, silver copper and cobalt; and the results of exploration programs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Stuve Gold disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Al Kroontje
President and CEO
Phone: (403) 607-4009
Email: al@slgold.ca

Terence Walker
VP. Exploration
Phone: +56981292207
Email: twalker@goldenrock.cl