FORM 51-102F3
Material Change Report

1. **Name and Address of Company:**

   Stuve Gold Corp. (the "**Corporation**" or "**Stuve Gold**")
   200, 396 – 11 Avenue SW
   Calgary, AB T2R 0C5

2. **Date of Material Change(s):**

   June 4, 2026

3. **News Release:**

   A news release relating to the material changes described herein was released via the facilities of TheNewswire on June 4, 2026.

4. **Summary of Material Change(s):**

   Stuve Gold announced that it intends to complete a private placement of up to 6,450,000 common shares in the capital of the Corporation ("**Common Shares**") at a price of $0.31 per Common Share for gross proceeds of up to $2,000,000.

5. **Full Description of Material Change:**

   5.1 Full Description of Material Change

   Please see attached Schedule "A" for further details regarding the news release disseminated.

   5.2 Disclosure for Restructuring Transactions

   Not applicable.

6. **Reliance on Subsection 7.1(2) of National Instrument 51-102 *Continuous Disclosure Obligations*:**

   Not applicable

7. **Omitted Information:**

   Not applicable

8. **Executive Officer Knowledgeable of Material Change:**

   Al J. Kroontje
   Telephone: (403) 607-4009

9. **Date of Report:**

   June 12, 2026

SCHEDULE "A"

Stuve Gold Corp. Announces Proposed Private Placement

CALGARY, ALBERTA – June 4, 2026 – Stuve Gold Corp. ("**Stuve Gold**" or the "**Corporation**") (**TSXV: STUV**) announces that it intends to complete a private placement of up to 6,450,000 common shares in the capital of the Corporation ("**Common Shares**") at a price of $0.31 per Common Share for gross proceeds of up to $2,000,000 (the "**Offering**").

Proceeds from the Offering, assuming the maximum Offering, will be used to advance exploration activities on the Corporation's existing property portfolio, potential additional property acquisitions and for general working capital purposes.

The Corporation expects that the entire Offering will be subscribed for by one strategic investor that is not currently and insider, officer or director of the Corporation.

The Corporation does not expect that commissions nor broker warrants will be issued in respect of the Offering.

The Common Shares issued pursuant to the Offering will be subject to a four month and one day hold period. Completion of the Offering remains subject to the approval of the TSX Venture Exchange.

About Stuve Gold

Stuve Gold is advancing mineral properties in Chile that hold promising potential for gold, copper, silver and cobalt accumulations exhibited by historical mining activities on, or associated with, those properties.

Stuve Gold's Common Shares are listed on the TSX-V under the symbol "**STUV**". More information on Stuve Gold may be viewed on www.sedarplus.ca or the Corporation's website www.stuvegoldcorp.ca.

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, the Corporation's ability to obtain necessary approvals from the TSX Venture Exchange with respect to the Offering, the successful closing of the Offering and the use of proceeds of the Offering. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited *to: general business, economic, competitive, political and social uncertainties; delay or failure to receive board, shareholder or regulatory approvals; the price of metals including gold, silver copper and cobalt; and the results of exploration programs. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Stuve Gold disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.*

For further information, please contact:

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