

MAGNA GOLD CORP.

QUALIFICATION CERTIFICATE

TO: Ontario Securities Commission, as Principal Regulator

AND TO: The Securities Commission or Similar Regulatory Authority in the Provinces and Territories of British Columbia, Alberta, Saskatchewan, Manitoba, Québec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Yukon, Northwest Territories and Nunavut (together with Ontario, the "Jurisdictions")

The undersigned, being the President and Chief Executive Officer of Magna Gold Corp. (the "**Corporation**"), hereby certifies, for and on behalf of the Corporation, and not in his personal capacity, that, relying on the qualification criteria set forth in Section 2.2 of National Instrument 44-101 – *Short Form Prospectus Distributions* ("**NI 44-101**") and Section 2.2 of National Instrument 44-102 – *Shelf Distributions* of the Canadian Securities Administrators, the Corporation is qualified to file a prospectus in the form of a short form base shelf prospectus for the distribution of its securities in each of the Jurisdictions, as it has satisfied each of the criteria set forth in Sections 2.2 (a), (b), (c), (d) and (e) of NI 44-101, and all of the material incorporated by reference in the preliminary short form base shelf prospectus of the Corporation has been filed in each of the Jurisdictions. This Certificate is being delivered pursuant to Section 4.1(1)(a)(ii) of NI 44-101.

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Dated this 21st day of April, 2021.

MAGNA GOLD CORP.

(signed) "*Arturo Bonillas*"

By:

Name: Arturo Bonillas

Title: President and Chief Executive Officer