

July 26, 2018

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority, Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Newfoundland and Labrador
Office of the Superintendent of Securities, Government of Prince Edward Island
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

Dear Sirs / Mesdames:

Re: Sarment Holding Limited ("the Company")

We refer to the long form prospectus dated July 26, 2018 (the "Prospectus") relating to the offering of ordinary shares of the Company.

We consent to being named in and to the use of our report dated July 26, 2018 to the members of Sarment Holding Limited (Hong Kong) and its subsidiaries on the following consolidated financial statements:

- Consolidated statements of financial position as at December 31, 2017, 2016, 2015;
- Consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for each of the three-year period ended December 31, 2017, 2016 and 2015, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus as these terms are described in the CPA Canada Handbook - Assurance.

(signed) "Ernst & Young LLP"

Ernst & Young LLP
Public Accountants and
Chartered Accountants
Singapore