FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company:

OCUMETICS TECHNOLOGY CORP. (the "**Corporation**")

1250, 639 – 5th Avenue SW
Calgary, Alberta T2P 0M9

ITEM 2 Date of Material Change:

August 15, 2023

ITEM 3 News Release:

The news release was distributed on August 15, 2023 and filed on SEDAR on August 15, 2023.

ITEM 4 Summary of Material Change:

The Corporation announced that it had completed a private placement of units.

ITEM 5 Full Description of Material Change:

The Corporation announced that it had completed the private placement previously announced by the Corporation on June 22, 2023.

The Corporation issued an aggregate of 3,333,333 units ("**Units**") pursuant to the private placement, at a price of $0.30, for total gross proceeds of $1,000,000. Each Unit consists of one common share in the share capital of the Corporation ("**Common Share**") and one-half of one common share purchase warrant. Each whole warrant ("**Warrant**") entitles the holder to purchase one additional Common Share at an exercise price of $0.60 for a period of two years from the date of issuance of the Warrant.

The Corporation completed an initial tranche of the private placement on July 21, 2023 whereby it issued an aggregate of 1,880,868 Units for aggregate gross proceeds of $564,260.40.

On August 14, 2023, the Corporation completed a second tranche of the private placement to issue a further 1,452,465 Units for aggregate gross proceeds of $435,739.60.

The Corporation paid finders fees to Leede Jones Gable Inc. consisting of cash commissions of $852.99.

100% of the net proceeds are expected to be used for ongoing research and development, although the actual allocation of proceeds may vary from the uses set out above, depending upon future operations, events or opportunities.

All securities issued under the Private Placement are subject to a hold period of four months and one day.

Closing of the Private Placement was subject to the conditional approval from the TSX Venture Exchange, which was obtained.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not Applicable.

ITEM 7 Omitted Information:

Not Applicable.

ITEM 8 Executive Officer:

Further information relating to this Material Change Report may be obtained from:

Roger Jewett, Chief Financial Officer
Telephone: (403) 650-7718

ITEM 9 Date of Report:

August 16, 2023

The foregoing accurately discloses the material change referred to in this report.