

Baselode Provides 2024 Exploration Plans for Athabasca Basin Area Uranium Projects

- \$12,000,000 for uranium delineation and exploration committed for 2024
- Four drill programs planned across Baselode's Uranium Project Portfolio
- The first drill program is scheduled to begin in 2 weeks

Toronto, Ontario--(Newsfile Corp. - January 29, 2024) - Baselode Energy Corp. (TSXV: FIND) (OTCQB: BSENF) ("**Baselode**" or the "**Company**") is pleased to provide the 2024 exploration plans for the Company's Bear, Catharsis & Hook uranium projects in northern Saskatchewan's Athabasca Basin area (the "**Basin**").

"We are fully financed for the Company's largest exploration programs on our Bear, Catharsis, and Hook projects. Our strategy entails a substantial allocation of resources toward discovering new deposits within our 264,000-hectare package. Our team has spent months of preparation to hone in on promising exploration targets with significant potential for discovery. Additionally, we will be expanding the ACKIO discovery near-surface zones. For the first time, we'll also target ACKIO at depth, utilizing cutting-edge ANT technology that could give this project a whole new dimension. We are excited for an aggressive exploration program with the drills starting in a matter of weeks," stated James Sykes, CEO, President, and Director of Baselode.

For more details on the Company's 2024 drill programs and geophysical targets, please watch this video:

[Baselode's 2024 Exploration Plans](#)

Catharsis Drill Program Details

8 to 10 drill holes for 2,000 metres ("**m**") are planned for 5 different untested target areas. The program is scheduled to start Mid-February. A 10,000 line km high-resolution airborne magnetics and radiometrics survey is planned concurrently with the drill program. The Company has received the necessary permits to complete the program and base camp of operations is currently being installed.

Bear Drill Program Details

6 to 8 drill holes for 1,500 m are planned for 1 to 2 untested target areas. The program is scheduled to start in May. A 2,000 line km gravity and magnetics airborne survey is planned for later in the year.

Exploration permits are pending but expected shortly.

ACKIO (Hook) Drill Program Details

35 to 50 drill holes for 12,000 m are planned for delineation and exploration along strike and depth of the ACKIO mineralized structure. The program is scheduled to start early June. In May, the Company will deploy "Exosphere By Fleet®", an innovative high-resolution ground-based, satellite-connected ambient noise tomography ("**ANT**") survey. The survey will be completed over ACKIO and interpreted prior to diamond drilling. The Company has received the necessary permits to complete the program.

Hook Drill Program Details

16 to 20 drill holes for 4,000 m are planned for five different untested target areas outside of 1 km radius from ACKIO. The program is scheduled to start mid-June. The Company has received the necessary permits to complete the program.

About Baselode Energy Corp.

Baselode controls 100% of approximately 264,172 hectares for exploration in the Athabasca Basin area of northern Saskatchewan, Canada. The land package is free of any option agreements or underlying royalties.

The Company discovered the ACKIO near-surface, uranium prospect in September 2021. ACKIO measures greater than 375 m along strike, greater than 150 m wide, comprised of at least 9 separate uranium Pods, with mineralization starting as shallow as 28 m and 32 m beneath the surface in Pods 1 and 7, respectively, and down to approximately 300 m depth beneath the surface with the bulk of mineralization occurring in the upper 120 m. ACKIO remains open at depth, and to the north, south and east.

Baselode's Athabasca 2.0 exploration thesis focuses on discovering near-surface, basement-hosted, high-grade uranium orebodies outside the Athabasca Basin. The exploration thesis is further complemented by the Company's preferred use of innovative and well-understood geophysical methods to map deep structural controls to identify shallow targets for diamond drilling.

QP Statement

The technical information contained in this news release has been reviewed and approved by Cameron MacKay, P.Geo., Vice-President, Exploration & Development for Baselode Energy Corp., who is considered to be a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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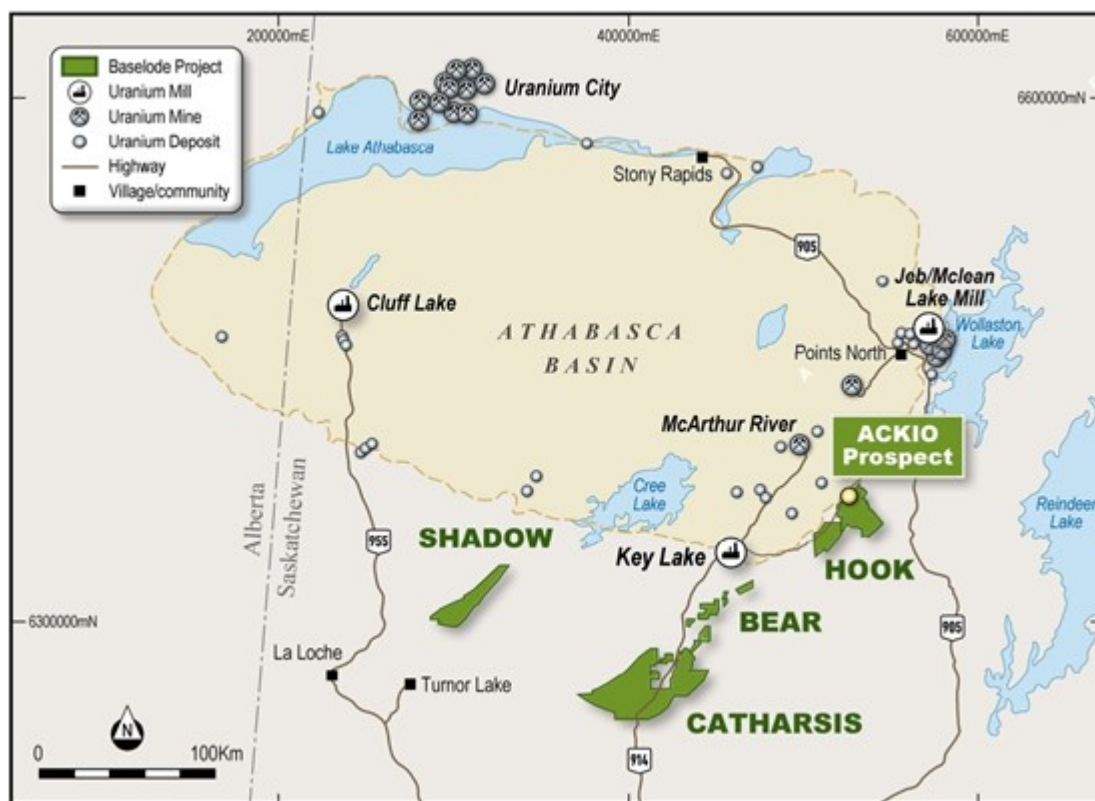


FIGURE 1 - Bear, Catharsis, Hook & Shadow projects location map. ACKIO uranium prospect identified by yellow circle.

To view an enhanced version of this graphic, please visit:

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