

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report: May 7, 2019
(Date of earliest event reported)

Ceridian HCM Holding Inc.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

001-38467

(Commission File Number)

46-3231686

(IRS Employer Identification No.)

3311 East Old Shakopee Road

Minneapolis, Minnesota

(Address of principal executive offices)

55425

(Zip Code)

(952) 853-8100

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

☒ Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐
Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, \$0.01 par value	CDAY	New York Stock Exchange

Item 2.02 Results of Operations and Financial Condition.

In connection with the May 1, 2019, Ceridian HCM Holding Inc. ("Ceridian" or the "Company") press release announcing its unaudited financial results for the first quarter ended March 31, 2019, the Company is providing additional financial schedules to

provide additional revenue detail and to facilitate comparison with prior periods on a constant currency basis. The financial schedules include the prior nine quarters of the Company's revenue by solution, as between recurring services revenue and professional services and other revenue, and reflect the full retrospective adoption of Accounting Standards Update No. 2014-09, "Revenue from Contracts with Customers" (commonly known as "ASC Topic 606"). The financial schedules also include the revenue by solution using a constant currency rate of \$1.00 U.S. dollar to \$1.30 Canadian dollar for all periods presented.

A copy of the financial schedules is furnished as Exhibit 99.1 to this current report and is incorporated by reference herein. The information furnished on this Current Report on Form 8-K, including the exhibit attached, shall not be deemed "filed" for the purpose of Section 18 of the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits. The following exhibits are furnished pursuant to Item 2.02 with this report and shall not be deemed to be "filed."

Exhibit No.	Description
99.1	<u>Supplemental revenue trend schedules for the prior nine quarters</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CERIDIAN HCM HOLDING INC.

By: /s/ William E. McDonald

Name: William E. McDonald

Title: Senior Vice President, Deputy General Counsel and Corporate Secretary

Date: May 7, 2019

Cerdian Revenue Trend

U.S. GAAP, US. Dollars in millions, as reported (Actual Average USD to CAD FX rate, as stated by quarter below)

		2017					2018					2019
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Average USD to CAD FX Rates	1.32	1.34	1.25	1.27	1.30	1.26	1.29	1.31	1.32	1.30	1.33
2	YoY ¹ % change in FX Rates	(3.7)%	4.3%	(3.9)%	(4.8)%	(2.1)%	(4.4)%	(4.0)%	4.3%	4.1%	(0.1)%	5.1%
3	Revenue - GAAP											
4	Dayforce recurring services	\$ 51.1	\$ 53.1	\$ 59.5	\$ 64.8	\$ 228.5	\$ 77.4	\$ 78.0	\$ 82.5	\$ 87.8	\$ 325.7	\$ 102.9
5	YoY growth \$	18.7	21.1	22.3	24.4	86.5	26.3	24.9	23.0	23.0	97.2	25.5
6	YoY growth %	57.7%	65.9%	59.9%	60.4%	60.9%	51.5%	46.9%	38.7%	35.5%	42.5%	32.9%
7	Powerpay recurring services	19.4	18.7	20.4	24.6	83.1	22.5	21.2	21.0	25.3	90.0	21.5
8	YoY growth \$	1.3	—	1.5	2.7	5.5	3.1	2.5	0.6	0.7	6.9	(1.0)
9	YoY growth %	7.2%	—	7.9%	12.3%	7.1%	16.0%	13.4%	2.9%	2.8%	8.3%	(4.4)%
10	Cloud recurring services	70.5	71.8	79.9	89.4	311.6	99.9	99.2	103.5	113.1	415.7	124.4
11	YoY growth \$	20.0	21.1	23.8	27.1	92.0	29.4	27.4	23.6	23.7	104.1	24.5
12	YoY growth %	39.6%	41.6%	42.4%	43.5%	41.9%	41.7%	38.2%	29.5%	26.5%	33.4%	24.5%
13	Bureau recurring services	75.3	62.3	59.6	65.1	262.3	61.0	50.9	46.0	51.4	209.3	48.4
14	YoY growth \$	(15.9)	(12.7)	(12.3)	(14.7)	(55.6)	(14.3)	(11.4)	(13.6)	(13.7)	(53.0)	(12.6)
15	YoY growth %	(17.4)%	(16.9)%	(17.1)%	(18.4)%	(17.5)%	(19.0)%	(18.3)%	(22.8)%	(21.0)%	(20.2)%	(20.7)%
16	Total recurring services	145.8	134.1	139.5	154.5	573.9	160.9	150.1	149.5	164.5	625.0	172.8
17	YoY growth \$	4.1	8.4	11.5	12.4	36.4	15.1	16.0	10.0	10.0	51.1	11.9
18	YoY growth %	2.9%	6.7%	9.0%	8.7%	6.8%	10.4%	11.9%	7.2%	6.5%	8.9%	7.4%
19	Dayforce professional services and other	21.0	22.9	25.4	27.7	97.0	26.7	27.8	27.9	29.4	111.8	29.9
20	YoY growth \$	5.2	3.1	2.6	0.4	11.3	5.7	4.9	2.5	1.7	14.8	3.2
21	YoY growth %	32.9%	15.7%	11.4%	1.5%	13.2%	27.1%	21.4%	9.8%	6.1%	15.3%	12.0%
22	Powerpay professional services and other	0.3	0.3	0.3	0.4	1.3	0.3	0.3	0.3	0.4	1.3	0.3
23	YoY growth \$	—	—	—	0.1	0.1	—	—	—	—	—	—
24	YoY growth %	—	—	—	33.3%	8.3%	—	—	—	—	—	—
25	Cloud professional services and other	21.3	23.2	25.7	28.1	98.3	27.0	28.1	28.2	29.8	113.1	30.2
26	YoY growth \$	5.2	3.1	2.6	0.5	11.4	5.7	4.9	2.5	1.7	14.8	3.2
27	YoY growth %	32.3%	15.4%	11.3%	1.8%	13.1%	26.8%	21.1%	9.7%	6.0%	15.1%	11.9%
28	Bureau professional services and other	1.1	0.9	0.8	1.2	4.0	0.9	0.8	0.4	0.5	2.6	0.7
29	YoY growth \$	(0.5)	(0.5)	(0.4)	(0.3)	(1.7)	(0.2)	(0.1)	(0.4)	(0.7)	(1.4)	(0.2)
30	YoY growth %	(31.3)%	(35.7)%	(33.3)%	(20.0)%	(29.8)%	(18.2)%	(11.1)%	(50.0)%	(58.3)%	(35.0)%	(22.2)%
31	Total professional services and other	22.4	24.1	26.5	29.3	102.3	27.9	28.9	28.6	30.3	115.7	30.9
32	YoY growth \$	4.7	2.6	2.2	0.2	9.7	5.5	4.8	2.1	1.0	13.4	3.0
33	YoY growth %	26.6%	12.1%	9.1%	0.7%	10.5%	24.6%	19.9%	7.9%	3.4%	13.1%	10.8%
34	Total revenue	\$ 168.2	\$ 158.2	\$ 166.0	\$ 183.8	\$ 676.2	\$ 188.8	\$ 179.0	\$ 178.1	\$ 194.8	\$ 740.7	\$ 203.7
35	Total Dayforce revenue	\$ 72.1	\$ 76.0	\$ 84.9	\$ 92.5	\$ 325.5	\$ 104.1	\$ 105.8	\$ 110.4	\$ 117.2	\$ 437.5	\$ 132.8
36	YoY growth \$	23.9	24.2	24.9	24.8	97.8	32.0	29.8	25.5	24.7	112.0	28.7
37	YoY growth %	49.6%	46.7%	41.5%	36.6%	43.0%	44.4%	39.2%	30.0%	26.7%	34.4%	27.6%
38	Total Powerpay revenue	19.7	19.0	20.7	25.0	84.4	22.8	21.5	21.3	25.7	91.3	21.8
39	YoY growth \$	1.3	—	1.5	2.8	5.6	3.1	2.5	0.6	0.7	6.9	(1.0)
40	YoY growth %	7.1%	—	7.8%	12.6%	7.1%	15.7%	13.2%	2.9%	2.8%	8.2%	(4.4)%
41	Total Cloud revenue	91.8	95.0	105.6	117.5	409.9	126.9	127.3	131.7	142.9	528.8	154.6
42	YoY growth \$	25.2	24.2	26.4	27.6	103.4	35.1	32.3	26.1	25.4	118.9	27.7
43	YoY growth %	37.8%	34.2%	33.3%	30.7%	33.7%	38.2%	34.0%	24.7%	21.6%	29.0%	21.8%
44	Total Bureau revenue	76.4	63.2	60.4	66.3	266.3	61.9	51.7	46.4	51.9	211.9	49.1
45	YoY growth \$	(16.4)	(13.2)	(12.7)	(15.0)	(57.3)	(14.5)	(11.5)	(14.0)	(14.4)	(54.4)	(12.8)
46	YoY growth %	(17.7)%	(17.3)%	(17.4)%	(18.5)%	(17.7)%	(19.0)%	(18.2)%	(23.2)%	(21.7)%	(20.4)%	(20.7)%
47	Total revenue	\$ 168.2	\$ 158.2	\$ 166.0	\$ 183.8	\$ 676.2	\$ 188.8	\$ 179.0	\$ 178.1	\$ 194.8	\$ 740.7	\$ 203.7
48	YoY growth \$	8.8	11.0	13.7	12.6	46.1	20.6	20.8	12.1	11.0	64.5	14.9
49	YoY growth %	5.5%	7.5%	9.0%	7.4%	7.3%	12.2%	13.1%	7.3%	6.0%	9.5%	7.9%

¹YoY represents year-over-year

Cerdian Revenue Trend

Constant Currency, U.S. dollars in millions (\$1.00 USD to \$1.30 CAD)

		2017					2018					2019
		Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	USD to CAD FX Rates	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
2	Revenue - GAAP											
3	Dayforce recurring services	\$ 51.2	\$ 53.3	\$ 59.1	\$ 64.6	\$ 228.2	\$ 77.1	\$ 78.0	\$ 82.4	\$ 88.0	\$ 325.5	\$ 103.4
4	YoY ¹ growth \$	18.5	21.4	21.8	24.1	85.8	25.9	24.7	23.3	23.4	97.3	26.3
5	YoY growth %	56.6%	67.1%	58.4%	59.5%	60.3%	50.6%	46.3%	39.4%	36.2%	42.6%	34.1%
6	Powerpay recurring services	19.8	19.4	19.6	24.0	82.8	21.8	21.0	21.2	25.8	89.8	21.9
7	YoY growth \$	0.7	0.8	0.7	1.5	3.7	2.0	1.6	1.6	1.8	7.0	0.1
8	YoY growth %	3.7%	4.3%	3.7%	6.7%	4.7%	10.1%	8.2%	8.2%	7.5%	8.5%	0.5%
9	Cloud recurring services	71.0	72.7	78.7	88.6	311.0	98.9	99.0	103.6	113.8	415.3	125.3
10	YoY growth \$	19.2	22.2	22.5	25.6	89.5	27.9	26.3	24.9	25.2	104.3	26.4
11	YoY growth %	37.1%	44.0%	40.0%	40.6%	40.4%	39.3%	36.2%	31.6%	28.4%	33.5%	26.7%
12	Bureau recurring services	75.6	62.8	59.1	64.7	262.2	60.5	50.8	46.1	51.7	209.1	48.7
13	YoY growth \$	(16.8)	(12.0)	(12.8)	(15.6)	(57.2)	(15.1)	(12.0)	(13.0)	(13.0)	(53.1)	(11.8)
14	YoY growth %	(18.2)%	(16.0)%	(17.8)%	(19.4)%	(19.9)%	(20.0)%	(19.1)%	(22.0)%	(20.1)%	(20.3)%	(19.5)%
15	Total recurring services	146.6	135.5	137.8	153.3	573.2	159.4	149.8	149.7	165.5	624.4	174.0
16	YoY growth \$	2.4	10.2	9.7	10.0	32.3	12.8	14.3	11.9	12.2	51.2	14.6
17	YoY growth %	1.7%	8.1%	7.6%	7.0%	6.0%	8.7%	10.6%	8.6%	8.0%	8.9%	9.2%
18	Dayforce professional services and other	21.1	23.1	25.2	27.6	97.0	26.6	27.7	28.0	29.5	111.8	30.0
19	YoY growth \$	5.1	3.3	2.4	0.3	11.1	5.5	4.6	2.8	1.9	14.8	3.4
20	YoY growth %	31.9%	16.7%	10.5%	1.1%	12.9%	26.1%	19.9%	11.1%	6.9%	15.3%	12.8%
21	Powerpay professional services and other	0.3	0.3	0.3	0.4	1.3	0.3	0.3	0.3	0.4	1.3	0.3
22	YoY growth \$	—	—	—	—	—	—	—	—	—	—	—
23	YoY growth %	—	—	—	—	—	—	—	—	—	—	—
24	Cloud professional services and other	21.4	23.4	25.5	28.0	98.3	26.9	28.0	28.3	29.9	113.1	30.3

25	YoY growth \$	5.1	3.3	2.4	0.3	11.1	5.5	4.6	2.8	1.9	14.8	3.4
26	YoY growth %	31.3%	16.4%	10.4%	1.1%	12.7%	25.7%	19.7%	11.0%	6.8%	15.1%	12.6%
27	Bureau professional services and other	1.1	0.9	0.9	1.2	4.1	0.9	0.8	0.4	0.5	2.6	0.7
28	YoY growth \$	(0.5)	(0.5)	(0.3)	(0.4)	(1.7)	(0.2)	(0.1)	(0.5)	(0.7)	(1.5)	(0.2)
29	YoY growth %	(31.3)%	(35.7)%	(25.0)%	(25.0)%	(29.3)%	(18.2)%	(11.1)%	(55.6)%	(58.3)%	(36.6)%	(22.2)%
30	Total professional services and other	22.5	24.3	26.4	29.2	102.4	27.8	28.8	28.7	30.4	115.7	31.0
31	YoY growth \$	4.6	2.8	2.1	(0.1)	9.4	5.3	4.5	2.3	1.2	13.3	3.2
32	YoY growth %	25.7%	13.0%	8.6%	(0.3)%	10.1%	23.6%	18.5%	8.7%	4.1%	13.0%	11.5%
33	Total revenue	\$ 169.1	\$ 159.8	\$ 164.2	\$ 182.5	\$ 675.6	\$ 187.2	\$ 178.6	\$ 178.4	\$ 195.9	\$ 740.1	\$ 205.0
34	Total Dayforce revenue	\$ 72.3	\$ 76.4	\$ 84.3	\$ 92.2	\$ 325.2	\$ 103.7	\$ 105.7	\$ 110.4	\$ 117.5	\$ 437.3	\$ 133.4
35	YoY growth \$	23.6	24.7	24.2	24.4	96.9	31.4	29.3	26.1	25.3	112.1	29.7
36	YoY growth %	48.5%	47.8%	40.3%	36.0%	42.4%	43.4%	38.4%	31.0%	27.4%	34.5%	28.6%
37	Total Powerpay revenue	20.1	19.7	19.9	24.4	84.1	22.1	21.3	21.5	26.2	91.1	22.2
38	YoY growth \$	0.7	0.8	0.7	1.5	3.7	2.0	1.6	1.6	1.8	7.0	0.1
39	YoY growth %	3.6%	4.2%	3.6%	6.6%	4.6%	10.0%	8.1%	8.0%	7.4%	8.3%	0.5%
40	Total Cloud revenue	92.4	96.1	104.2	116.6	409.3	125.8	127.0	131.9	143.7	528.4	155.6
41	YoY growth \$	24.3	25.5	24.9	25.9	100.6	33.4	30.9	27.7	27.1	119.1	29.8
42	YoY growth %	35.7%	36.1%	31.4%	28.6%	32.6%	36.1%	32.2%	26.6%	23.2%	29.1%	23.7%
43	Total Bureau revenue	76.7	63.7	60.0	65.9	266.3	61.4	51.6	46.5	52.2	211.7	49.4
44	YoY growth \$	(17.3)	(12.5)	(13.1)	(16.0)	(58.9)	(15.3)	(12.1)	(13.5)	(13.7)	(54.6)	(12.0)
45	YoY growth %	(18.4)%	(16.4)%	(17.9)%	(19.5)%	(18.1)%	(19.9)%	(19.0)%	(22.5)%	(20.8)%	(20.5)%	(19.5)%
46	Total revenue	\$ 169.1	\$ 159.8	\$ 164.2	\$ 182.5	\$ 675.6	\$ 187.2	\$ 178.6	\$ 178.4	\$ 195.9	\$ 740.1	\$ 205.0
47	YoY growth \$	7.0	13.0	11.8	9.9	41.7	18.1	18.8	14.2	13.4	64.5	17.8
48	YoY growth %	4.3%	8.9%	7.7%	5.7%	6.6%	10.7%	11.8%	8.6%	7.3%	9.5%	9.5%

¹YoY represents year-over-year