Mijem Announces Closing of Private Placement

Toronto, Ontario, June 18, 2025 - Mijem Newcomm Tech Inc. (CSE: MJEM) ("**Mijem**" or the "**Company**") announces that it has closed its previously announced non-brokered private placement of common shares. The Company has issued 34,285,440 Common Shares at a price of $0.005 per share for total aggregate proceeds of $171,427 (the "Offering" or "Private Placement").

The securities issued upon closing of the Offering will be subject to a hold period of four months plus a day from the date of closing, pursuant to applicable securities laws. Proceeds will be used to clear up accounts payable, complete its 2024 Audit, and bring its continuous disclosure obligations up to date.

The Private Placement was conducted on a prospectus exempt basis and each distribution made in respect of the Private Placement was to subscribers who qualify for the accredited investor prospectus exemption in accordance with section 73.3 of the *Securities Act* (Ontario) (the Act) and section 2.3 of National Instrument 45-106 Prospectus Exemptions.

The terms of the Private Placement were negotiated on an arm's length basis and in the context of the market price for the Company's shares. No insider of the Company participated in the Private Placement and no investor in the Private Placement has become the beneficial owner of more than 9.99% of the Common Shares of the Company.

Prior to completion of the Private Placement, each investor received a copy of the FFCTO and the Ontario Securities Commission's Partial Revocation Order and has provided the Company with a signed and dated acknowledgement that all of the Company's securities, including the Common Shares issued in the Private Placement will remain subject to the FFCTO until such order is fully revoked, and that the granting of the Partial Revocation Order by the OSC does not guarantee the issuance of a full revocation order in the future.

The Canadian Securities Exchange (the "**CSE**") has granted the Company an exemption from the requirement to obtain securityholder approval for the Private Placement. The Company will rely on the exemption set out in Section 4.6(2)(b) of CSE Policy 4 - Corporate Governance, Security Holder Approvals and Miscellaneous Provisions (the "Policy") with respect to the requirement to obtain shareholder approval for a transaction whereby the Company will issue more than 100% of its issued share capital. The Company meets the exemption requirements as the Company is in extreme financial hardship, has reached an agreement to complete the Offering, no related person of the Company participated in the Offering, and the independent directors of the Company approved the transaction. There can be no assurances that the proceeds of the Private Placement will be sufficient for the purposes of the Company's working capital needs.

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Cautionary Note Regarding Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward- looking statements. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved".

Forward-looking information in this news release is based on certain assumptions and expected future events. These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof and are subject to change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward-looking information, except as required by applicable law.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.