

CHURCHILL ANNOUNCES EXECUTIVE LEADERSHIP TRANSITION TO ACCELERATE STRATEGIC GROWTH

FOR IMMEDIATE RELEASE

TORONTO, May 5, 2026 - Churchill Resources Inc. ("**Churchill**" or the "**Company**") (TSXV:CRI) is pleased to announce the appointment of Tasheel Jeerh as the new CEO of the Company, effective immediately. This appointment marks the next phase of the Company's strategic evolution launched in mid-2025, which focused on developing a new strategic plan and accelerating exploration for strategic and critical minerals in Newfoundland and Labrador. Outgoing CEO Conan McIntyre, who as a director assumed the executive role on an interim basis, successfully delivered on the board's mandate to stabilize the corporate structure and establish a foundation for further value creation. Mr. McIntyre has positioned Churchill for its next stage of expansion and continues his service as a member of the Board of Directors.

"The Board of Directors of Churchill are excited to bring an executive of Tasheel's caliber to lead the company as it transitions to its next stage of corporate growth, as we systematically advance our Black Raven and Golden-Baie gold-antimony projects in Newfoundland and Labrador, both displaying excellent opportunities for gold, antimony, and other metals along an established, but underexplored mineralized terrain" commented Bill Fisher, Chairman of Churchill.

Mr. Jeerh is an executive with over a decade of experience across the energy, mining, mineral exploration, and technology sectors. He has been involved in more than \$2.0 billion in M&A activity and \$1.0 billion in financing transactions, supporting the growth and development of businesses in both public and private markets. He has contributed to corporate development initiatives, capital markets strategy, and operational decision-making within upstream oil and gas, critical minerals exploration, and emerging technology companies. His experience includes working with organizations at various stages of growth, from early-stage exploration to more established operating businesses. Mr. Jeerh's background reflects a combination of financial expertise and operational experience, providing a foundation for overseeing corporate strategy and execution.

The Company also announces that it has granted an aggregate of 3,200,000 stock options (the "**Options**") to Messrs. Jeerh and McIntyre. Each Option is exercisable to acquire one common share of the Company at an exercise price of \$0.17 per share for a period of three years from the date of grant date, and shall vest in three (3) equal tranches, with one-third (1/3) vesting immediately and the remaining two-thirds (2/3) vesting in two equal tranches at six-month intervals thereafter.

About Churchill Resources



Churchill Resources Inc. is a Canadian exploration company focused on exploration and evaluation of strategic and critical metals (including gold, silver, antimony and nickel) in Canada, principally at its prospective Black Raven, Golden Baie, Taylor Brook and Florence Lake properties in the Province of Newfoundland and Labrador. The Churchill management team, board, and advisors have decades of combined experience in mineral exploration and in the establishment of successful publicly listed mining companies, both in Canada and around the world. Churchill's projects have the potential to benefit from Newfoundland and Labrador's large and diversified minerals industry, which includes world class mines and processing facilities, and a well-developed mineral exploration sector with locally based drilling and geological expertise.

Antimony is designated as a critical mineral by the Government of Canada and its G7 allies, and it is an indispensable input for national defence, energy security, and various industrial applications including fire safety. Global antimony supply chains are concentrated among non-market actors and subject to export controls creating unacceptable vulnerability. Immediate and decisive action is needed to repatriate production to Canadian and allied soil.

Further Information

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FORWARD-LOOKING STATEMENTS

This news release contains certain forward-looking statements, including, but not limited to, statements about Churchill's objectives, goals and exploration activities proposed to be conducted on its properties; future growth potential of Churchill, including whether any proposed exploration programs at any of its properties will be successful; exploration results; and future exploration plans and costs. Wherever possible, words such as "may", "will", "should", "could", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict" or "potential" or the negative or other variations of these words, or similar words or phrases, have been used to identify these forward-looking statements. In particular, this release contains forward-looking information relating to, among other things, future plans and objectives of the Company. These statements reflect management's current beliefs and are based on information currently available to management as at the date hereof.

Forward-looking statements involve significant risk, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking statements. These factors should be considered carefully and readers should not place undue reliance on the forward-looking statements. Such factors, among other things,



include: exploration results on the Company's projects, the expected benefits to Churchill relating to the exploration proposed to be conducted on its properties; receipt of all regulatory approvals in connection with the transaction contemplated herein; failure to identify any additional mineral resources or significant mineralization; the preliminary nature of metallurgical test results; uncertainties relating to the availability and costs of financing needed in the future, including to fund any exploration programs on the Churchill's properties, if required; fluctuations in general macroeconomic conditions; fluctuations in securities markets; fluctuations in spot and forward prices of gold, silver, base metals or certain other commodities; change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave-ins and flooding); inability to obtain adequate insurance to cover risks and hazards; the presence of laws and regulations that may impose restrictions on mining and mineral exploration; employee relations; relationships with and claims by local communities and indigenous populations; availability of increasing costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); the unlikelihood that properties that are explored are ultimately developed into producing mines; geological factors; actual results of current and future exploration; changes in project parameters as plans continue to be evaluated; soil sampling results being preliminary in nature and are not conclusive evidence of the likelihood of a mineral deposit; and title to properties. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, Churchill cannot assure readers that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and the Churchill assumes no obligation to update or revise them to reflect new events or circumstances, except as required by law. Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.