PRESS RELEASE NOVEMBER 18, 2024

Kobo Resources Extends Highly Prospective Jagger Zone by 250 m South with Strong New Gold Intercepts, Including 7.0 m at 3.66 g/t Au and 4.0 m at 3.26 g/t Au

Further drilling confirms additional, strong gold mineralization at Jagger Zone 250 m south of the core and fills critical gaps from previous exploration

QUEBEC CITY, QC – Kobo Resources Inc. ("**Kobo**" or the "**Company**") (**TSX.V: KRI**) is pleased to announce additional gold intercepts from the Jagger Zone at its 100%-owned **Kossou Gold Project** ("**Kossou**") in Côte d'Ivoire. Results from six new diamond drill holes have extended mineralization by 250 metres (**"m**") to the south and confirmed strong gold continuity within this previously untested gap area. Notable intercepts include 7.0 m at 3.66 g/t Au, 4.0 m at 3.26 g/t Au, and 9.0 m at 1.39 g/t Au, underscoring this target's expanding exploration potential.

Diamond Drill Results – Highlights:

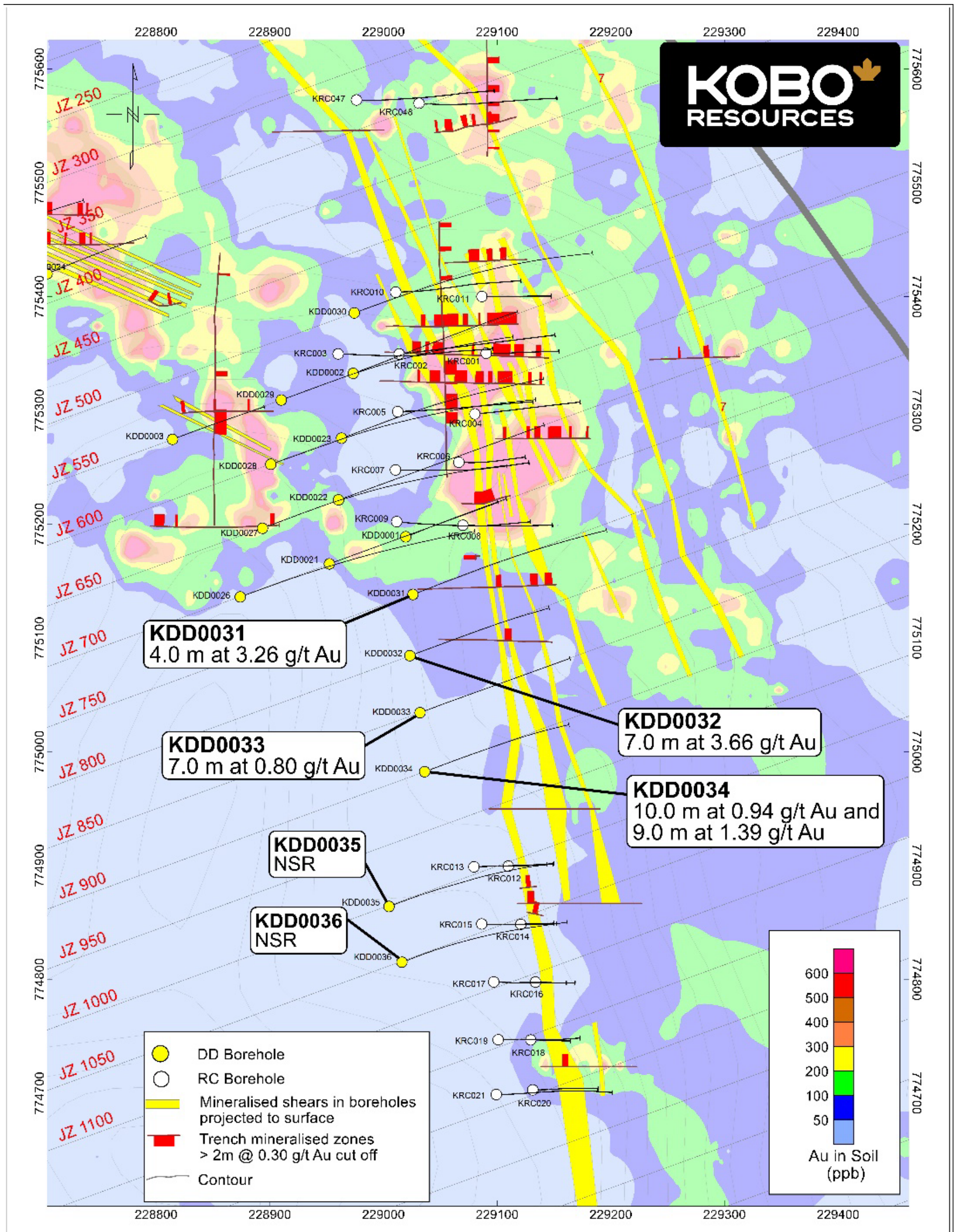
- **KDD0031 – 4.0 m at 3.62 g/t Au** from 255.0 m
- **KDD0032** – **7.0 m at 3.66 g/t Au** from 160.0 m
- **KDD0034** – **9.0 m at 1.39 g/t Au** from 106.0 m

Edward Gosselin, CEO and Director of Kobo commented: *"The recent results from the Jagger Zone underscore both the continuity and the significant scale of gold mineralization within this highly prospective target, successfully extending the mineralized zone by 250 m to the south. These intercepts are part of our broader 10,000 m diamond drilling program at the* ***Kossou****, which continues to validate the exploration potential across the gold targets within our Côte d'Ivoire portfolio. With newly established infrastructure allowing access to previously untested areas and a second drill rig now mobilized, we remain on track to complete this drilling phase by mid-January 2025. We look forward to building on these results and advancing Kossou's potential through continued systematic exploration."*

Recent drill holes focused on the previously inaccessible area just south of the Jagger Zone core, where a 250 m gap in drilling remained due to prior topographical constraints (see Figure 1). With a newly established network of roads and drill pads, Kobo successfully accessed this area, delineating gold mineralization in the Jagger Shear Zone down to the 2023 Reverse Circulation ("**RC**") holes on section JZ 1000. These results effectively extend the Jagger Shear Zone by an additional 250 m to the south. Complete drill result details are available in Table 1.

Figure 1: Jagger Zone Drill Results and Collar Location Map

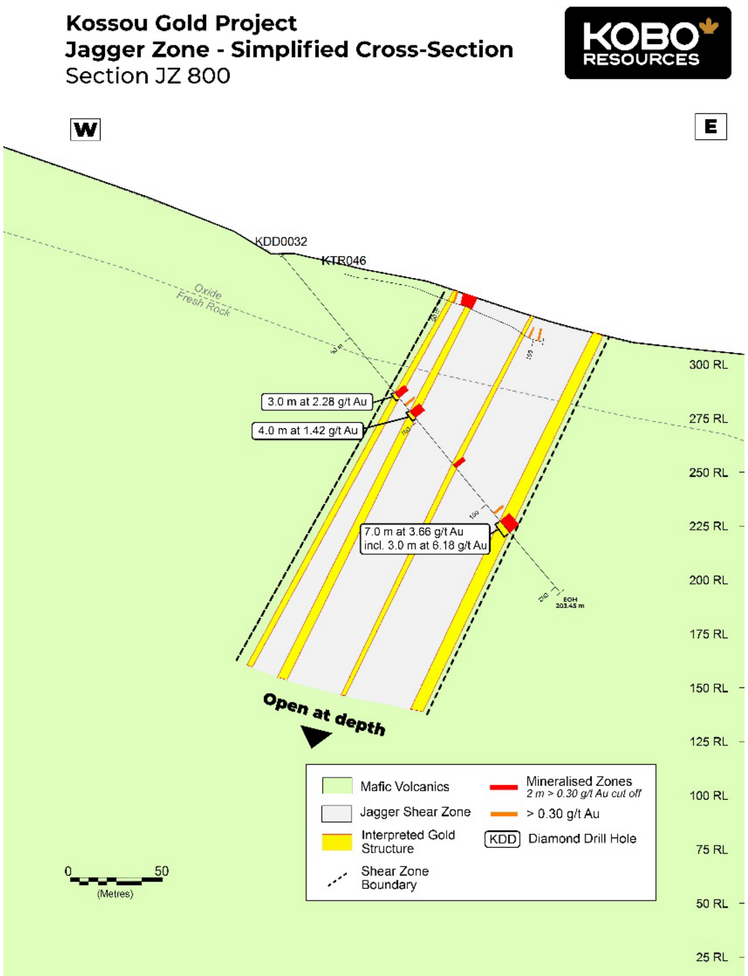
![KOBO logo]



Diamond drill holes **KDD0031** to **KDD0034**, targeting sections JZ 750, JZ 800, JZ 850, and JZ 900, reconfirmed the Jagger Shear Zone's continuity and delineated zones of significant gold mineralization that had not been previously identified, extending the zone by an additional 250 m to the south. Additional parallel shear zones have also been identified.

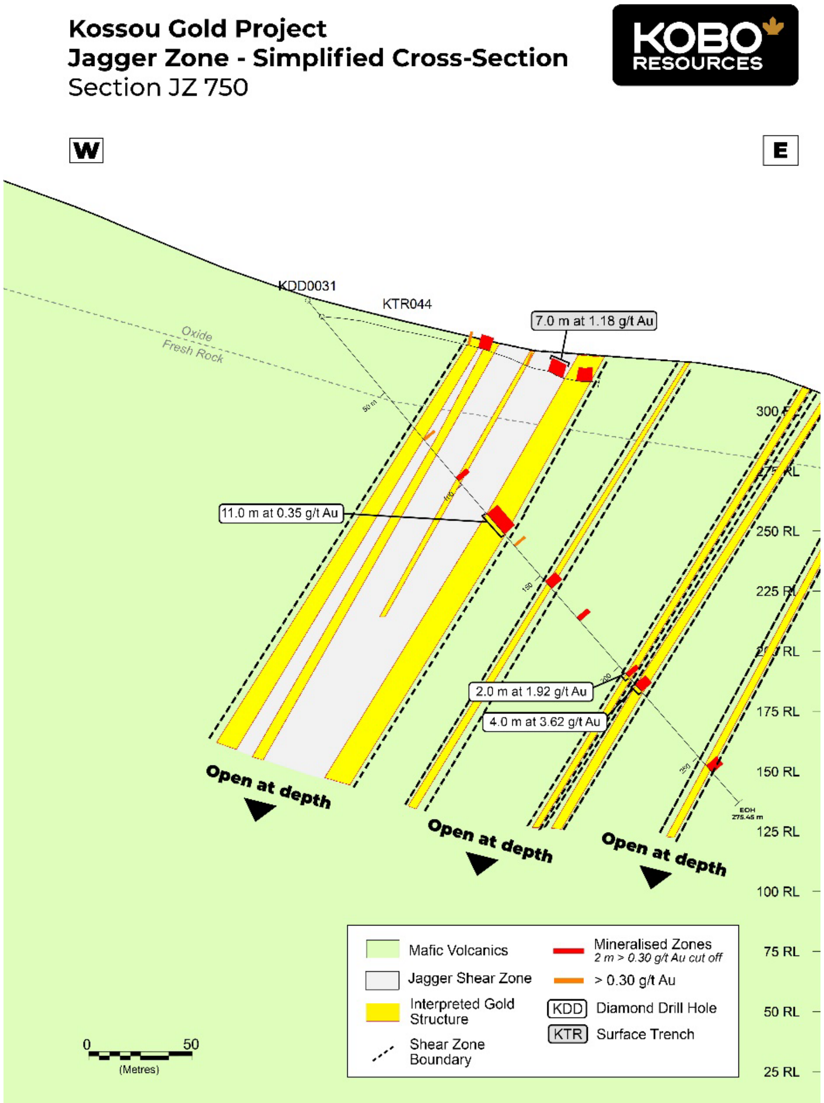
Diamond drill hole **KDD0032** intersected three mineralized shear zones, including 7.0 m at 3.66 g/t Au (from 160 m) along the structural footwall of the Jagger Shear (see Figure 2), as well as 3.0 m at 2.28 g/t Au (from 83 m) and 4.0 m at 1.42 g/t Au (from 94 m), demonstrating gold mineralization across the Jagger Shear Zone. These zones are consistent with previous findings, with mineralization linked to well-defined shearing, quartz-carbonate-tourmaline veining, silicification, and sericite-pyrite alteration.

Figure 2: Section JZ 800 - Preliminary Geological Interpretation and Mineralised Zones



Drill hole **KDD0031** intersected multiple zones of gold mineralization across the Jagger Shear Zone, including 11.0 m at 0.35 g/t Au (from 116 m) and several sub-parallel structures on the footwall, such as 4.0 m at 3.26 g/t Au (from 255 m). See Figure 3 for section details. The deep structure intersected in KDD0031 aligns with the mineralized zone intersected in KDD0028 on section JZ600 (8.0 m at 3.72 g/t Au). See press release dated October 29, 2024, for more details.

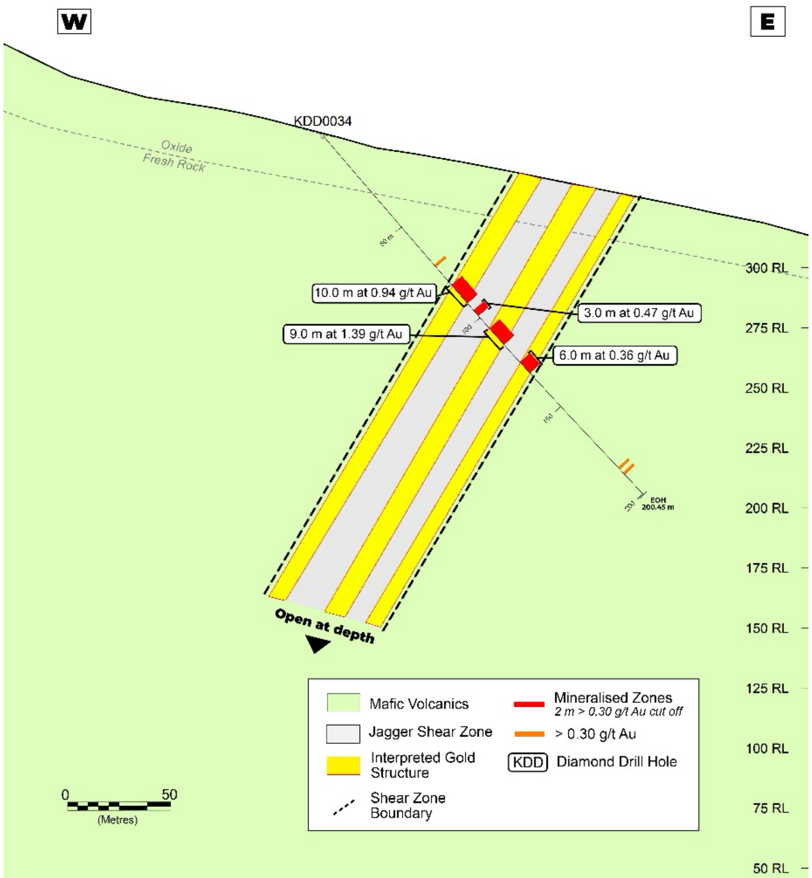
Figure 3: Section JZ 750 - Preliminary Geological Interpretation and Mineralised Zones



Broad zones of mineralization in KDD0034 on section JZ900 correlate with those exposed at surface in trench KTR030a on section JZ700, featuring quartz feldspar porphyry intrusives, aplite dykes, and sheared diorite lithologies. Results include 9.0 m at 1.39 g/t Au (from 106 m) and 10.0 m at 0.94 g/t Au (from 82 m). See Figure 4 for section details.

Figure 4: Section JZ 900 - Preliminary Geological Interpretation and Mineralised Zones

Kossou Gold Project
Jagger Zone - Simplified Cross-Section
Section JZ 900



A similar observation can be made for drill hole KDD0033 on section JZ 850, where broad zones of sheared volcanics and quartz-carbonate veining with gold mineralisation were identified.

The gold grades in KDD0035 (section JZ1000) and KDD0036 (section JZ1050) returned low, anomalous gold grades within the Jagger Shear Zone. See Figure 1 for drill hole location.

Table 1: Summary of Significant Diamond Drill Hole Results

BHID	East	North	Elev.	Az.	Dip	Depth	From (m)	To (m)	Int. (m)	Au g/t	Target
KDD0031	229026	775138	346	70	-50	275.45	73.0	76.0	3.0	0.54	Jagger
KDD0031							96.0	98.0	2.0	0.56	Jagger
KDD0031							**116.0**	**127.0**	**11.0**	**0.35**	**Jagger**
KDD0031							153.0	157.0	4.0	0.37	Jagger
KDD0031							173.0	175.0	2.0	0.92	Jagger

KDD0031							**204.0**	**206.0**	**2.0**	**1.92**	**Jagger**
KDD0031							210.0	214.0	4.0	0.42	Jagger
KDD0031							**255.0**	**259.0**	**4.0**	**3.26**	**Jagger**
KDD0032	229023	775084	351	70	-50	203.45	**83.0**	**86.0**	**3.0**	**2.28**	**Jagger**
KDD0032							**94.0**	**98.0**	**4.0**	**1.42**	**Jagger**
KDD0032							126.0	128.0	2.0	0.67	Jagger
KDD0032							**161.0**	**167.0**	**7.0**	**3.66**	**Jagger**
KDD0033	229032	775034	354	70	-50	221.45	33.0	34.0	1.0	1.81*	Jagger
KDD0033							40.0	41.0	1.0	1.43*	Jagger
KDD0033							83.0	85.0	2.0	0.83	Jagger
KDD0033							**97.0**	**104.0**	**7.0**	**0.80**	**Jagger**
KDD0034	229036	774982	355	70	-50	200.45	**82.0**	**92.0**	**10.0**	**0.94**	**Jagger**
KDD0034							96.0	99.0	3.0	0.47	Jagger
KDD0034							**106.0**	**115.0**	**9.0**	**1.39**	**Jagger**
KDD0034							125.0	131.0	6.0	0.36	Jagger
KDD0035	229005	774864	370	70	-50	224.45	NSR				
KDD0036	229016	774815	379	70	-50	221.45	NSR				

Notes:

- Intervals are reported >0.30 g/t over minimum 2.0 m, with no more than 3.0 m of continuous internal dilution except where indicated.

An accurate dip and strike and controls of mineralisation are unconfirmed at this time and the true width of mineralisation are unconfirmed at this time. Drill holes are planned to intersect mineralised zones perpendicular to interpreted targets. All intercepts reported are downhole distances.

Sampling, QAQC, and Analytical Procedures

Drill core was logged and sampled by Kobo personnel at site. Drill cores were sawn in half, with one half remaining in the core box and the other half secured into new plastic sample bags with sample number tickets. Samples are transported to the SGS Côte d'Ivoire facility in Yamoussoukro by Kobo personnel where the entire sample was prepared for analysis (prep code PRP86/PRP94). Sample splits of 50 grams were then analysed for gold using 50g Fire Assay as per SGS Geochem Method FAA505. QAQC procedures for the drill program include insertion of a certificated standards every 20 samples, a blank every 20 samples and a duplicate sample (split of the 1 m original sample) every 20 samples. All QAQC control samples returned values within acceptable limits.

Review of Technical Information

The scientific and technical information in this press release has been reviewed and approved by Paul Sarjeant, P.Geo., who is a Qualified Persons as defined in National Instrument 43-101. Mr. Sarjeant is the President and Chief Operating Officer and Director of Kobo.

About Kobo Resources Inc.

Kobo Resources is a growth-focused gold exploration company with a compelling new gold discovery in Côte d'Ivoire, one of West Africa's most prolific and developing gold districts, hosting several multi-million-ounce gold mines. The Company's 100%-owned Kossou Gold Project is located approximately 20 km northwest of the capital city of Yamoussoukro and is directly adjacent to one of the region's largest gold mines with established processing facilities.

The Company is drilling to unlock the potential size and scale of Kossou within 9+ km strike length of highly prospective gold in soil geochemical anomalies with excellent rock and trench sampling, as well as drill results. Significant gold mineralisation has been identified at three main targets within a 300 m wide, 2+ km long, pervasively altered structural corridor defining a potentially large orogenic gold system. In 2023, the Company completed approximately 5,900 meters of reverse circulation (RC) drilling and 5,400 meters of trenching, alongside 4,368 meters of diamond drilling in 2024. Moving forward, the Company is conducting an additional 10,000 meters of core diamond drilling during the remainder of 2024 at key targets at the Kossou Gold Project. The Company also plans on additional exploration on its Kotobi Permit and pending approval for over 600 km^2 of prospective ground as part of its strategic efforts to expand its footprint in Côte d'Ivoire.

Kobo remains committed to identifying and developing new opportunities to enhance its land position and growth in the region. Kobo offers investors the exciting combination of high-quality gold prospects led by an experienced leadership team with in-country experience. Kobo's common shares trade on the TSX Venture Exchange under the symbol "KRI". For more information, please visit www.koboresources.com.

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