FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

VIZSLA RESOURCES CORP.
Suite 907, 1030 West Georgia Street
Vancouver, BC V6E 3B9

Item 2. Date of Material Change

January 17, 2019

Item 3. News Release

The news release was issued on January 17, 2019 and was disseminated by Newswire.

Item 4. Summary of Material Change

Vancouver, British Columbia (January 17, 2019) – Vizsla Resources Corp. (TSX-V: VZLA) ("**Vizsla**" or the "**Company**") is pleased to announce that it has completed the acquisition of NorthBase Resources Inc. ("**NorthBase**")., previously announced on December 18, 2018. NorthBase is a private British Columbia company which controls a district scale (20,265 hectare) land package known as the Blueberry property (the "**Blueberry Project**").

Item 5. Full Description of Material Change

The Company has completed the acquisition of NorthBase Resources Inc. ("**NorthBase**")., previously announced on December 18, 2018. NorthBase is a private British Columbia company which controls a district scale (20,265 hectare) land package known as the Blueberry property (the "**Blueberry Project**").

Vizsla now owns the Blueberry Project free and clear of any obligations, royalties, payments or expenditures. The 20,265-hectare Blueberry Project lies in a prolific copper-porphyry trend and is adjacent and immediately south of the Stars project owned by ML Gold Corporation ("**ML Gold**"). The project area has a significant mining heritage with past production at nearby mines such as Equity Silver, Bell Copper, Endako and the very recently closed Huckleberry mine. The Blueberry Project was assembled by the NorthBase team with extensive experience in copper exploration and development, including the mine geology at the Huckleberry open pit copper mine.

Recent drilling on the adjacent Stars project has resulted in a new discovery in the area. Highlighted drill results from the Stars project include: 204 metres at 0.5% copper equivalent grade ("**CuEq**") including 40.2 metres at 1.02% CuEq (ML Gold Press Release 2018-02-28) and 405.38 metres at 0.26% CuEq (ML Gold Press Release 2018-11-8).

Importantly, property geology is believed to extend southward into the Blueberry Project area based on interpretations of regional geophysical datasets. The Blueberry property is approximately ten times larger than the Stars project and is underlain by prospective geology with numerous magnetic high anomalies in an underexplored till covered plain. Most importantly, recent detailed stream sediment survey results on the Blueberry Project are encouraging, with several anomalies highlighting large till covered drainages with associated magnetic high anomalies that may contain new, hidden porphyry copper deposits.
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Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. **Executive Officer**

Michael Konnert
Chief Executive Officer and President

Item 9. **Date of Report**

January 17, 2019