Discovery One Investment Corporation Qualifying Transaction Update

VANCOUVER, B.C., April 23, 2021 (GLOBE NEWSWIRE) – **Discovery One Investment Corporation (the "Corporation" or "DOIT") (TSXV:DOIT.P)** Further to the Corporation's press releases dated October 6, December 2 and December 18, 2020, March 10 and April 9, 2021, the Corporation wishes to update shareholders regarding its proposed acquisition of Pacific Frontier Investments Inc. ("**PFI**") (the "Transaction").

On April 1, 2021 DOIT made its Initial Submission for approval of the Transaction to the TSX Venture Exchange (the "Exchange") and is now awaiting comments from the Exchange.

Results of Special General Meeting

The Corporation is pleased to announce that the two matters proposed by management at the Company's Special General Meeting held April 21, 2021 were passed unanimously by eligible shareholders who voted at the meeting. The first matter to pass was an ordinary resolution of disinterested shareholders removing the consequences associated with the Company not completing a Qualifying Transaction (as defined in the policies of the TSX Venture Exchange) within 24 months of its listing date in accordance with certain changes to Policy 2.4 – *Capital Pool Companies* ("**Policy 2.4**"), as more particularly described in the Notice and Information Circular sent to all shareholders.

The second matter to pass was an ordinary resolution of disinterested shareholders allowing the Company to make certain amendments to the Company's escrow agreement dated July 26, 2018 (the "**Escrow Agreement**") to reflect the New CPC Policy. The Corporation will now seek final approval of the Exchange to permit the Company make certain amendments to the Company's escrow agreement dated July 26, 2018.

Receipt of Funds from CER litigation

The Corporation is pleased to report that it has now received the gross sum of $250,972 in full and final settlement of the previously announced litigation with Current Energy and Renewables Corp.

Value of Corporation in merger with PFI

Accordingly, the value of the Corporation in the proposed merger with PFI has now been fixed at CDN$2,125,000 and DOIT anticipates it will issue 47,112,682 Transaction Shares to PFI's current shareholders in consideration of all the current outstanding shares of PFI. The Resulting Issuer will have 55,836,312 shares outstanding upon completion of the Transaction.

The Transaction Shares will be issued to the shareholders of PFI pursuant to exemptions from the registration and prospectus requirements of applicable securities laws. Upon completion of the Transaction: (i) all DOIT common shares to be issued to the holders of PFI's common shares may be subject to resale restrictions under securities laws and the policies of the Exchange, as applicable, and (ii) all common shares held by Principals (as such term is defined in the policies of the Exchange) of DOIT and the Resulting Issuer will be held in escrow in accordance with the policies of the Exchange.

Completion of the Amalgamation is subject to a number of conditions, including the following:

a) completion of all due diligence by DOIT;
b) all necessary approvals of the Exchange and all other regulatory authorities and third parties to the Transaction being obtained;
c) receipt of an independent third-party valuation of PFI acceptable to DOIT, PFI and the Exchange;
d) approval of the Amalgamation by shareholders of PFI;
e) no material adverse change occurring with respect to DOIT or PFI;
f) Exchange approval; and
g) other customary conditions.

Trading in DOIT's shares will remain halted until completion of the Amalgamation. Upon completion of the Transaction, the parties anticipate that the Resulting Issuer, the name of which is to be announced in a subsequent press release, will be listed as a Tier 2 Industrial Issuer on the Exchange and the Corporation has reserved the share ticker symbol "RV" with the Exchange.

About Pacific Frontier Investments

PFI is committed to take advantage of the business opportunities that exist given the growing trend of Canadians looking to explore, reside and vacation in RV's. PFI is focused on building, through both acquisitions and new construction, a network of premier branded, upscale, and family-friendly RV parks and campgrounds under the "Pathfinder Camp Resorts" name. PFI plans to expand its portfolio, currently operating three Pathfinder Camp Resorts locations throughout southern British Columbia in Agassiz, Fort Langley, and Parksville.

General

Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

We seek Safe Harbor.

For further information, please contact:

Discovery One Investment Corporation
Len Brownlie, Ph.D – President, Chief Executive Officer, and Director
Phone: (604) 649-5724
Email: firstsilver@hotmail.com

Pacific Frontier Investments Inc.
Joe Bleackley– Chief Executive Officer, Founder and Director
Phone: (604) 914 2575
Email: ir@pacificfrontier.co

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Forward-Looking Information Cautionary Statement

This news release contains forward-looking statements relating to the timing and completion of the Transaction, the future operations of the Corporation and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Transaction and the future plans and objectives of the Corporation, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Corporation's expectations include the failure to satisfy the conditions to completion of the Transaction set forth above and other risks detailed from time to time in the filings made by the Corporation with securities regulations.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Corporation. As a result, the Corporation cannot guarantee that the Transaction will be completed on the terms and within the time disclosed herein or at all. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Corporation will update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.

In the case of PFI, this news release includes certain "forward-looking statements" which are particular to PFI and are not comprised of historical facts. Forward-looking statements include estimates and statements that describe PFI's future plans, objectives or goals, including words to the effect that PFI or its management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to PFI, PFI provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, PFI's objectives, goals or future plans, statements, its projected revenues and earnings, and anticipated future growth in new markets. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, the ability of the PFI to successfully implement its development strategy and whether this will yield the expected benefits; competitive factors in PFI's industry sector; the success or failure of product development programs; currently existing applicable laws and regulations or future applicable laws and regulations that may affect PFI' s business; decisions of regulatory authorities and the timing thereof; Covid-19 related risks, availability of properties; the economic circumstances surrounding PFI's business, including general economic conditions in Canada, the US and worldwide; changes in exchange rates; changes in the equity market; inflation; uncertainties relating to the availability and costs of financing needed in the future; and those other risks to be disclosed in the filing statement or other disclosure document to be prepared in connection with the Transaction. Although PFI believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of *the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. PFI disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*