Highlander Silver Corp.

UNDERTAKING

TO:	British Columbia Securities Commission Alberta Securities Commission Financial and Consumer Affairs Authority of Saskatchewan The Manitoba Securities Commission Ontario Securities Commission Autorité des marchés financiers Financial and Consumer Services Commission of New Brunswick Nova Scotia Securities Commission Office of the Superintendent of Securities, Prince Edward Island Office of the Superintendent of Securities, Service Newfoundland and Labrador Office of the Superintendent of Securities, Government of Yukon Office of the Superintendent of Securities, Government of Nunavut Office of the Superintendent of Securities, Government of the Northwest Territories
FROM:	Highlander Silver Corp. (the "**Company**")
RE:	Short Form Base Shelf Prospectus of the Company dated April 10, 2025 (the "**Prospectus**")

In accordance with sections 4.2(a)(x) and 4.2(a)(x.1) of National Instrument 44-101 - *Short Form Prospectus Distributions* ("**NI 44-101**"), the Company hereby undertakes to file on SEDAR+ a copy of any documents affecting the rights of securityholders of the Company and a copy of any material contracts of the Company, promptly, and in any event no later than seven days after execution of the document or after the document becomes effective, as applicable, required to be filed by the Company pursuant to sections 4.2(a)(iii) and 4.2(a)(iii.1) of NI 44-101, respectively, including without limitation, the indenture for any offering of Debt Securities (as defined in the Prospectus), the subscription receipt agreement for any offering of Subscription Receipts (as defined in the Prospectus), the unit agreement for any offering of Units (as defined in the Prospectus), the warrant indenture for any offering of Warrants (as defined in the Prospectus), and any other similar document in respect of any securities that may be issued.

In accordance with section 4.2(a)(ix) of NI 44-101, the Company also undertakes that if any Debt Securities are distributed under the Prospectus and for so long as such Debt Securities are issued and outstanding, the Company will file on SEDAR+ the periodic and timely disclosure of any credit supporter similar to the disclosure required under section 12.1 of Form 44-101F1 – *Short Form Prospectus* ("**Form 44-101F1**") provided that the conditions to the exemptions in item 13 of Form 44-101F1 are not met.

The Company also undertakes that if the Company is relying on the exemptions in Section 13.4 of Form 44-101F1, any prospectus supplement for an offering of Debt Securities that are guaranteed by, or receive other credit support from, one or more subsidiaries of the Company will (a) contain the disclosure contemplated by Section 13.4 of Form 44-101F1, which requires certain summary information on credit supporters (the "**Credit Supporters Information**"), and (b) indicate that the Company will provide the Credit Supporters Information on a quarterly basis for so long as any Debt Securities that are guaranteed or receive other credit support, are outstanding. The Company also undertakes to ensure the applicable prospectus supplement is signed by the applicable credit supporters.

[Signature Page Follows]

DATED the 10th day of April 2025.

Highlander Silver Corp.

By: *(signed) "Purni Parikh"*
Name: Purni Parikh
Title: SVP Corporate Affairs