CannAmerica Announces Increase in Units Sold in Nevada

VANCOUVER, Oct. 22, 2019 /CNW/ - **CANNAMERICA BRANDS CORP. ("CannAmerica" or the "Company") (CSE: CANA) (OTCQB: CNNXF)** is pleased to announce a substantial month over month increase in units sold in the Nevada market.

Compared to August 2019, the number of units sold in September 2019 of its 10-piece and 3-piece gummy bags increased by 84% (6,369 units sold to 11,719). These figures speak to the increase in demand and popularity of the CannAmerica Gummy product lines in the Nevada marketplace.

"The Company is confident that the response to the new flavor and packaging of our unique gummy edibles will continue to create strong and positive growth of the brand and sales of the product line throughout the state of Nevada," said Dan Anglin, CEO and Co-Founder of CannAmerica.

Additionally, the Company is utilizing new technologies to mark the edible products in accordance with state requirements in Nevada. The new equipment was placed into the facility in Nevada last month to assist the licensee with the increase in demand without increasing labor costs. Production capacity was increased by 500,000 pieces per month with this new technology, and the Company is reviewing the needs of other licensed markets for implementation in those states.

"Our team continues to find ways to improve efficiency for our partners across the nation, and our focus is maintaining quality, consistency, and compliance while improving our process to meet the growing demand of our products by cannabis consumers across the United States," said Anglin. "The Company has set goals for expansion into every legal cannabis marketplace in the world and overcoming the challenges of production requirements is our top priority for entering new marketplaces."

For more information, please visit www.cannamericabrands.com.

On Behalf of the Board,
Dan Anglin
CEO and Director
(314) 495-4589

About CannAmerica Brands Corp.

CannAmerica is a U.S. marine veteran founded and operated portfolio of cannabis brands with licensing agreements in the states of Colorado, Nevada, Oklahoma, Maryland, and the country of Canada. The Company aims to maximize the value of its brands by employing strong brand management teams, marketing and licensing the brands through various distribution channels, including dispensaries, wholesalers and distributors, in the United States and internationally. The Company's core strategy is to enhance and monetize the global reach of its existing brands, and to pursue additional strategic acquisitions to grow the scope and diversity of its brand portfolio. For more information, please visit www.cannamericabrands.com.

Cautionary Note Regarding Forward-Looking Statements: This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including statements regarding future estimates, plans, objectives, timing, assumptions or expectations of future performance, including that Nevada sales are expected to increase are forward-looking statements and contain forward-looking information. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". Forward-looking statements are based on certain material assumptions and analysis made by the Company and the opinions and estimates of management as of the date of this press release, including that Nevada sales are expected to increase. These forward-looking statements are *subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Important factors that may cause actual results to vary, include, without limitation, that sales in Nevada do not increase. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws.*

View original content to download multimedia:
http://www.prnewswire.com/news-releases/cannamerica-announces-increase-in-units-sold-in-nevada-300942647.html

SOURCE CannAmerica Brands Corp.

View original content to download multimedia:
http://www.newswire.ca/en/releases/archive/October2019/22/c6144.html

%SEDAR: 00045348E

For further information: Media Contact: CannAmerica Media Department, info@cannamericabrands.com

CO: CannAmerica Brands Corp.

CNW 07:00e 22-OCT-19