



YOUR VOTE IMPACTS THE FUTURE VALUE OF YOUR INVESTMENT

VOTE "FOR" PROPOSAL 1

To Help Tilray Grow
and Create Superior Value
for Tilray Shareholders

Letter to Tilray Shareholders

From Chairman & CEO, Irwin D. Simon





Dear Fellow Tilray Shareholder,

With the date of our Special Meeting of Stockholders approaching, I want to thank you for your vote and your investment in Tilray.

I also want to remind you why **PROPOSAL 1** — which would provide us with the authorization to issue additional shares — is in your best interest and so vitally important to ensuring Tilray has the “dry powder” **to use its shares for accretive acquisitions and to explore all growth opportunities.**

FIRST, recall that our combination with Aphria left us with limited shares remaining with which to pursue acquisitions that can create value for Tilray and support the appreciation of our stock price. **Proposal 1 is therefore essential to ensuring we have the flexibility to pursue attractive acquisitions – a great company or product, for example — in our dynamic and growing industry.**

SECOND, the timing is right. Our industry is rapidly consolidating and, with your support for Proposal 1, we will be in a **prime position to grow our presence and our market share globally.** Consider, as well, that Senator Schumer’s recent proposed bill to decriminalize cannabis only further underscores the opportunity ahead of us.

THIRD, please remember that Proposal 1 **WILL NOT** by itself dilute our shareholders or increase our number of outstanding shares. What it will do is enable us to move quickly to take advantage of opportunities we believe are aligned with our strategy and that can create real, long-term value.

If you have not voted in favor of Proposal 1, we urge you to take action to protect and optimize your Tilray investment and act now to vote in favor. If you have already voted for Proposal 1, we are grateful for your support, and will continue to work hard on your behalf to build long-term value.

Sincerely,

A handwritten signature in black ink that reads "Irwin D. Simon".

Irwin D. Simon, *Chairman and Chief Executive Officer*

HELP TILRAY GROW BY VOTING “FOR” TODAY!



If you have any questions, or need any assistance in voting your shares, please contact Morrow Sodali LLC at (833) 497-7395 toll-free in the U.S. and Canada, or (203) 658-9400 or by email at TLRY@info.morrowsodali.com.