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News Release

CARLYLE ANNOUNCES SHARE ISSUANCES TO CONSULTANTS AND DEBT SETTLEMENT

December 12, 2022 CSE:CCC | FSE:BJ4 | OTC:DLRYF

CARLYLE COMMODITIES CORP. (CSE:CCC, FSE:BJ4, OTC:DLRYF) ("**Carlyle**" or the "**Company**") announces that it has issued an aggregate of 128,983 common shares (collectively, the "**Shares**") in the capital of the Company at a deemed price of $0.1725 per Share to two corporate strategy and business development consultants currently engaged by the Company as well as in settlement of $12,500 in debt payable for prior legal services rendered to the Company. Accordingly, the Shares were issued to each respective consultant pursuant to the terms of a consulting agreement entered into between the Company and such consultant, and all Shares were issued at a price per Share equal to the lowest permitted price by the applicable policies of the Canadian Securities Exchange ("**CSE**"). The Shares were issued pursuant to the prospectus exemptions provided under Sections 2.24 and 2.14 of National Instrument 45-106 – *Prospectus Exemptions*. All Shares have a hold period of four months and a day.

About Carlyle

Carlyle is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. Carlyle owns 100% of the Newton Project in the Clinton Mining Division of B.C. and is listed on the Canadian Securities Exchange ("**CSE**") under the symbol "CCC".

ON BEHALF OF THE BOARD OF DIRECTORS OF

CARLYLE COMMODITIES CORP.

"Morgan Good"

Morgan Good
President and Chief Executive Officer

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