

K. R. MARGETSON LTD.

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TSX Venture Exchange

2700 – 650 West Georgia Street
Vancouver, BC V6B 4N9

Dear Sirs/Mesdames:

I refer to the filing statement of BMGB Capital Corporation dated November 28, 2022 (the “**Filing Statement**”) in respect of the qualifying transaction pursuant to Policy 2.4 of the TSX Venture Exchange.

I consent to being named and to the use in the above-mentioned Filing Statement of my report dated February 14, 2022 to the shareholders of Navco Pharmaceuticals Limited on the following financial statements:

- Statement of financial position as at September 30, 2021 and 2020;
- Statements of loss and comprehensive loss, changes in shareholders’ deficiency and cash flows for the year and period then ended, and a summary of significant accounting policies and other explanatory information.

I report that I have read the Filing Statement and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which I have reported or that are within my knowledge as a result of my audit of such financial statements. I have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Filing Statement, as these terms are defined in the Chartered Professional Accountants of Canada Handbook – Assurance.

This letter is provided solely for the purpose of assisting the stock exchange to which it is address in discharging its responsibilities and should not be used for any other purpose.

Yours very truly,



K R Margetson Ltd.