

Navco Pharmaceuticals Inc. Announces Stock Option Grants

Vancouver, British Columbia--(March 14, 2024) - **Navco Pharmaceuticals Inc.** (TSXV: NAV) ("**Navco**" or the "**Company**", formerly, BMGB Capital Corp.) announces that it has granted an aggregate of 3,900,000 stock options (the "**Options**") to certain officers, directors and consultants of the Company to purchase 3,900,000 common shares (the "**Shares**") in the capital of the Company pursuant to the Company's stock option plan. The Options are exercisable at a price of \$0.05 per Share for a period of 10 years from the date of grant. The Options shall vest immediately in accordance with the Company's stock option plan dated for reference June 15, 2018.

About the Company

Navco is a Burlington, Ontario – based company that is building a leading market position in the use of nanotechnology to develop and commercialize novel products against bacteria, viruses, fungi and infectious diseases. Navco has a portfolio of patent pending and Health Canada approved products. The Company's pipeline of applications is tailored to uniquely defend against pathogens utilizing new methods-of-action to capitalize on unmet health and product needs using natural & known compounds and nanoparticles with a high degree of efficacy. Target markets include human health & personal skin care, household & institutional products and veterinary health.

For additional information, please refer to the Company's disclosure record on SEDAR+ (www.sedarplus.ca) or contact the Company as follows: Geoffrey Lee, CEO, at 604-861-8980.

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