

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1      Name and Address of Company**

LaFleur Minerals Inc. (formerly, Quebec Pegmatite Holdings Corp.) (the “**Company**”)  
1500-1055 West Georgia Street  
Vancouver, BC V6E 4N7

**Item 2      Date of Material Change**

December 30, 2025

**Item 3      News Release**

A news release dated December 30, 2025, was disseminated via Newsfile and subsequently filed on SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).

**Item 4      Summary of Material Change**

On December 30, 2025, the Company completed its previously announced private placement of units of the Company (the “**LIFE Units**”) at a price of \$0.50 per LIFE Unit under the Listed Issuer Financing Exemption (as defined herein) for gross proceeds of \$4,695,000 (the “**LIFE Offering**”). The Company also closed its previously announced private placement of flow-through units of the Company (the “**FT Units**”) at a price of \$0.60 per FT Unit gross proceeds of \$2,205,421 (the “**Flow-Through Offering**”).

**Item 5      Full Description of Material Change**

**5.1      Full Description of Material Change**

On December 30, 2025, the Company completed its previously announced LIFE Offering of LIFE Units at a price of \$0.50 per LIFE Unit for gross proceeds of \$4,695,000 and FT Offering of FT Units at a price of \$0.60 per FT Unit gross proceeds of \$2,205,421. FMI Securities Inc. acted as a special advisor and selling group member on the LIFE Offering and FT Offering, along with participation from other key investment banks and advisory firms such as Red Cloud Securities Inc., Ventum Financial Corp., Canaccord Genuity Corp., Research Capital Corp., Raymond James Ltd. and Stonegate Securities Ltd.

Each LIFE Unit of the LIFE Offering consists of one common share in the capital of the Company (a “**LIFE Share**”) and one transferrable common share purchase warrant (a “**LIFE Warrant**”). Each LIFE Warrant entitled the holder to purchase one additional common share at a price of \$0.75 for a period of 36 months from the date of issuance. Subject to compliance with applicable regulatory requirements and in accordance with National Instrument 45-106 - *Prospectus Exemptions* (“**NI 45-106**”), the LIFE Offering was made to purchasers’ resident in all provinces of Canada, except Quebec, pursuant to the listed issuer financing exemption under Part 5A of NI 45-106 (the “**Listed Issuer Financing Exemption**”). The securities offered under the Listed Issuer Financing Exemption are not subject to a hold period in accordance with applicable Canadian securities laws.

Each FT Unit of the Flow-Through Offering consists of one common share in the capital of the Company, to be issued as a “flow-through share” within the meaning of the *Income Tax Act* (Canada) and the *Taxation Act* (Québec) (each, a “**FT Share**”), and one transferrable common share purchase warrant (a “**FT Warrant**”). Each FT Warrant entitled the holder to purchase one additional common share at a price of \$0.75 for a period of 24 months from the date of issuance. The FT Warrants are subject to an accelerated expiry upon thirty (30) business days’ notice from the Company in the event the closing price of the Company’s common shares on the Canadian Securities Exchange (the “**CSE**”) is equal to or above a price of \$0.90 for fourteen (14) consecutive trading days any time after closing of the Flow-Through Offering.

In connection with the LIFE Offering and Flow-Through Offering, the Company paid an aggregate cash finder fee of \$480,229.43 and issued an aggregate of 909,466 non-transferable finders’ warrants (each, a “**Finder’s Warrant**”). Each Finder’s Warrant entitles the holder to acquire one common share in the capital of the Company at a price of \$0.75 each for a period of 24 months from the date of issuance, all in accordance with the policies of the CSE.

This material change report is not an offer to sell or the solicitation of an offer to buy the securities in the United States or in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to qualification or registration under the securities laws of such jurisdiction. The securities referred to in this material change report have not been, nor will they be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), and such securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent an exemption from registration under the U.S. Securities Act and applicable U.S. state securities laws. “United States” and “U.S. person” are as defined in Regulation S under the U.S Securities Act.

## **5.2 Disclosure for Restructuring Transactions**

Not applicable.

### **Item 6 Reliance on subsection 7.1(2) of National Instrument 51–102**

Not applicable.

### **Item 7 Omitted Information**

None.

### **Item 8 Executive Officers**

The following senior officer of the Company is knowledgeable about the material change and this material change report and may be contacted:

Harry Nijjar  
Chief Financial Officer  
E: [info@lafleurminerals.com](mailto:info@lafleurminerals.com)

**Item 9                      Date of Report**

DATED at Vancouver, BC, this 2<sup>nd</sup> day of April, 2026

**Cautionary Statement Regarding “Forward-Looking” Information**

*This material change report includes certain statements that may be deemed “forward-looking statements”. All statements in this material change report, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Forward-looking statements in this material change report include, without limitation, statements related to the use of proceeds from the Offering. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.*