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SMARTSET RECIEVES APPROVAL TO TRANSITION TO NEW CPC POLICY

FOR IMMEDIATE RELEASE

VANCOUVER, B.C. March 17, 2021 – Smartset Services Inc. (TSXV: SMAR.P) (the "**Company**") Further to its news release of February 10, 2021, announcing its intention to implement certain amendments to bring the Company's practices and operations in line with the revisions to TSX Venture Exchange (the "**Exchange**") policy 2.4 "*Capital Pool Companies*" ("**Policy 2.4**"), the Company is pleased to announce it has received written disinterested shareholder approval for all proposed amendments. In particular, shareholders have approved:

i. amendments the Company's stock option plan to, among other things, become a "10% rolling" plan prior to the Company completing a Qualifying Transaction (a "**QT**")

ii. to remove the consequences of failing to complete a QT within 24 months of the Company's date of listing on the Exchange;

iii. amendments to the escrow release conditions and certain other provisions of the Company's CPC escrow agreement, including allowing the Company's escrowed securities to be subject to an 18-month escrow release schedule; and

iv. permitting payment of a finder's fee or commission to a Non-Arm's Length Party to the Company upon completion of a QT.

Please refer to the Company's February 10, 20201 news release for further details with respect to the amendments in accordance with the revised Policy 2.4

Trading of the Company Shares

Following implementation of these amendments, the Company is seeking reinstatement by the Exchange of its listing as a Capital Pool Company pursuant to Exchange Policy 2.4. It is anticipated that trading in the common shares of the Company on the Exchange will resume at following reinstatement.

For further information, please contact:

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This press release contains statements that constitute "forward-looking information" (collectively, "forward-looking statements") within the meaning of the applicable Canadian securities legislation, all statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking statements. Forward-looking statements contained in this press release include, without limitation, statements regarding: resumption of trading receipt of requisite shareholder or regulatory approvals; the business and operations of the Company; and use of funds. In making the forward- looking statements contained in this press release, the Company has made certain assumptions, including that trading in the shares of the Company will resume as anticipated. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurance that the expectations of any forward-looking statements will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: delay or failure to receive board, shareholder or regulatory approvals and general business, economic, competitive, political and social uncertainties and economic risks associated with current unprecedented market and economic circumstances due to the COVID-19 pandemic. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this press release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.